

**Allianz Group - Key figures 1Q 2006**

<b>Euro m</b>	<b>1Q 2006</b>	<b>1Q 2005</b>	<b>Δ</b>
<b>Total revenues (Euro bn)</b>	<b>29.6</b>	<b>28.3</b>	<b>4.9%</b>
<b>Operating profit</b>	<b>2,677</b>	<b>1,887</b>	<b>41.9%</b>
- Property-Casualty	1,386	1,214	14.2%
- Life/Health	723	517	39.8%
- Banking	547	229	138.9%
thereof Dresdner Bank	529	209	153.1%
- Asset Management	304	231	31.6%
- Corporate	-180	-267	-32.6%
- Consolidation Adjustments	-103	-37	178.4%
<b>Income before income taxes &amp; minority interests</b>	<b>3,031</b>	<b>2,255</b>	<b>34.4%</b>
Income taxes	-899	-585	53.7%
Minority interests in earnings	-353	-346	2.0%
<b>Net income</b>	<b>1,779</b>	<b>1,324</b>	<b>34.4%</b>
- Property-Casualty	1,100	996	10.4%
- Life/Health	534	379	40.9%
- Banking	666	579	15.0%
thereof Dresdner Bank	658	571	15.2%
- Asset Management	90	30	200.0%
- Corporate	-239	-238	0.4%
- Consolidation Adjustments	-372	-422	-11.8%
<b>Earnings per share (basic) (Euro)</b>	<b>4.39</b>	<b>3.50</b>	<b>25.4%</b>
<b>Ratios:</b>			
- Property-Casualty      Combined ratio	94.7%	94.0%	0.7% -p
- Life/Health            Statutory expense ratio	8.3%	7.0%	1.3% -p
- Dresdner Bank        Cost-income ratio	73.7%	81.0%	-7.3% -p
- Asset Management    Cost-income ratio	59.5%	59.3%	0.2% -p
<b>Euro bn</b>	<b>31/03/06</b>	<b>31/12/05</b>	<b>Δ</b>
<b>Shareholders' equity<sup>1)</sup></b>	<b>41.3</b>	<b>39.5</b>	<b>4.6%</b>
<b>Third-party assets under management</b>	<b>753</b>	<b>743</b>	<b>1.3%</b>

<sup>1)</sup> Without minority interests