

Allianz Group - key figures third quarter and first nine months 2021

		3Q 2021	3Q 2020	Delta	9M 2021	9M 2020	Delta	
Total revenues	€ bn	34.4	31.4	9.5%	110.1	104.9	5.0%	
- Property-Casualty ¹	€ bn	14.1	12.9	9.0%	47.7	46.7	2.1%	
- Life/Health	€ bn	18.3	16.8	9.1%	56.8	53.1	7.0%	
- Asset Management	€ bn	2.1	1.8	17.3%	5.9	5.3	12.3%	
- Corporate and Other	€ bn	0.1	0.1	17.5%	0.2	0.2	17.8%	
- Consolidation	€ bn	-0.2	-0.2	24.2%	-0.6	-0.4	37.2%	
Operating profit / loss	€ mn	3,236	2,907	11.3%	9,891	7,776	27.2%	
- Property-Casualty	€ mn	1,287	1,315	-2.1%	4,158	3,490	19.2%	
- Life/Health	€ mn	1,252	1,119	11.8%	3,747	2,930	27.9%	
- Asset Management	€ mn	882	677	30.2%	2,454	1,996	23.0%	
- Corporate and Other	€ mn	-186	-203	-8.1%	-464	-634	-26.8%	
- Consolidation	€ mn	1	-2	n.m.	-5	-5	-11.9%	
Net income	€ mn	2,229	2,131	4.6%	7,269	5,232	38.9%	
- attributable to non-controlling interests	€ mn	119	68	73.9%	367	242	51.7%	
- attributable to shareholders	€ mn	2,111	2,063	2.3%	6,902	4,990	38.3%	
Basic earnings per share ²	€	5.09	5.01	1.5%	16.64	12.07	37.8%	
Diluted earnings per share ²	€	5.01	4.89	2.6%	16.51	11.86	39.3%	
Additional KPIs								
- Group	Return on equity ^{3,4}	%	13.3%	11.4%	1.9% -p	14.8%	11.4%	3.4% -p
- Property-Casualty	Combined ratio	%	94.7%	94.5%	0.2% -p	93.9%	96.0%	-2.1% -p
- Life/Health	New business margin	%	3.4%	2.9%	0.5% -p	3.2%	2.9%	0.3% -p
- Life/Health	Value of new business	€ mn	665	371	79.5%	1,856	1,222	51.9%
- Asset Management	Cost-income ratio	%	57.7%	61.9%	-4.2% -p	58.5%	62.1%	-3.6% -p
Shareholders' equity ⁴	€ bn				81.6	80.8	1.0%	
Solvency II capitalization ratio ⁵	%				207%	207%	-1% -p	
Third-party assets under management	€ bn				1,881	1,712	9.9%	

Please note: The figures are presented in millions of Euros, unless otherwise stated. Due to rounding, numbers presented may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

- Total revenues comprise gross premiums written and fee and commission income.
- Calculated by dividing the respective period's net income attributable to shareholders, adjusted for net financial charges related to undated subordinated bonds classified as shareholders' equity, by the weighted average number of shares outstanding (basic EPS).
- Represents the annualized ratio of net income attributable to shareholders to the average shareholders' equity at the beginning of the period and at the end of the period. The net income attributable to shareholders is adjusted for net financial charges related to undated subordinated bonds classified as shareholders' equity. From the average shareholders' equity undated subordinated bonds classified as shareholders' equity and unrealized gains/losses on bonds net of shadow accounting are excluded. Annualized figures are not a forecast for full year numbers. For 3Q 2020 and 9M 2020, the return on equity for the respective full year is shown.
- Excluding non-controlling interests.
- Risk capital figures are group diversified at 99.5% confidence level. Including the application of transitional measures for technical provisions, the Solvency II capitalization ratio is 236% as of 30 September 2021.