

Allianz Group - key figures 2nd quarter and first half year 2021

		2Q 2021	2Q 2020	Delta	6M 2021	6M 2020	Delta	
Total revenues	€ bn	34.3	30.9	10.9%	75.7	73.5	3.1%	
- Property-Casualty ¹	€ bn	13.9	13.5	3.4%	33.6	33.8	-0.5%	
- Life/Health	€ bn	18.5	15.8	16.8%	38.5	36.4	6.0%	
- Asset Management	€ bn	2.0	1.7	16.2%	3.8	3.5	9.8%	
- Corporate and Other	€ bn	0.1	0.1	27.2%	0.1	0.1	18.0%	
- Consolidation	€ bn	-0.2	-0.1	50.3%	-0.4	-0.3	45.3%	
Operating profit / loss	€ mn	3,319	2,565	29.4%	6,655	4,869	36.7%	
- Property-Casualty	€ mn	1,358	1,143	18.8%	2,871	2,175	32.0%	
- Life/Health	€ mn	1,283	991	29.5%	2,495	1,810	37.9%	
- Asset Management	€ mn	825	640	29.0%	1,572	1,319	19.2%	
- Corporate and Other	€ mn	-143	-204	-29.8%	-278	-432	-35.5%	
- Consolidation	€ mn	-5	-5	-11.0%	-6	-3	73.7%	
Net income	€ mn	2,355	1,618	45.6%	5,040	3,101	62.5%	
- attributable to non-controlling interests	€ mn	129	90	43.3%	249	174	43.0%	
- attributable to shareholders	€ mn	2,225	1,528	45.7%	4,791	2,927	63.7%	
Basic earnings per share	€	5.25	3.71	41.5%	11.47	7.07	62.3%	
Diluted earnings per share	€	5.22	3.68	41.8%	11.42	6.94	64.5%	
Additional KPIs								
- Group	Return on equity ^{2, 3}	%	13.8%	11.4%	2.4% -p	15.6%	11.4%	4.2% -p
- Property-Casualty	Combined ratio	%	93.9%	95.5%	-1.6% -p	93.4%	96.7%	-3.2% -p
- Life/Health	New business margin	%	3.2%	3.1%	0.1% -p	3.0%	2.9%	0.2% -p
- Life/Health	Value of new business	€ mn	633	357	77.1%	1,190	851	39.9%
- Asset Management	Cost-income ratio	%	58.7%	62.8%	-4.1% -p	59.0%	62.2%	-3.2% -p
					06/30/2021	12/31/2020	Delta	
Shareholders' equity³	€ bn				77.7	80.8	-3.9%	
Solvency II capitalization ratio⁴	%				206%	207%	-1% -p	
Third-party assets under management	€ bn				1,830	1,712	6.9%	

Please note: The figures are presented in millions of Euros, unless otherwise stated. Due to rounding, numbers presented may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

1_ Total revenues comprise gross premiums written and fee and commission income.

2_ Represents the annualized ratio of net income attributable to shareholders to the average shareholders' equity at the beginning of the period and at the end of the period. The net income attributable to shareholders is adjusted for net financial charges and currency translation effects related to undated subordinated bonds classified as shareholders' equity. From the average shareholders' equity undated subordinated bonds classified as shareholders' equity and unrealized gains/losses on bonds net of shadow accounting are excluded. Annualized figures are not a forecast for full year numbers. For 2Q 2020 and 6M 2020, the return on equity for the respective full year is shown.

3_ Excluding non-controlling interests.

4_ Risk capital figures are group diversified at 99.5% confidence level. Including the application of transitional measures for technical provisions, the Solvency II capitalization ratio is 236% as of 30 June 2021.