

## Allianz Group - key figures 4th quarter and fiscal year 2016

		4Q 2016	4Q 2015	''	12M 2016	12M 2015	''	
<b>Total revenues</b>	€ bn	<b>30.0</b>	<b>29.7</b>	<b>0.9%</b>	<b>122.4</b>	<b>125.2</b>	<b>-2.2%</b>	
- Property-Casualty	€ bn	11.2	10.9	2.4%	51.5	51.6	-0.1%	
- Life/Health	€ bn	17.1	17.0	0.5%	64.6	66.9	-3.4%	
- Asset Management	€ bn	1.7	1.7	-3.8%	6.0	6.5	-7.1%	
- Corporate and Other	€ bn	0.2	0.2	-5.6%	0.6	0.6	-4.4%	
- Consolidation	€ bn	-0.1	-0.1	-2.5%	-0.3	-0.4	-10.0%	
<b>Operating profit / loss<sup>1</sup></b>	€ mn	<b>2,826</b>	<b>2,586</b>	<b>9.3%</b>	<b>10,833</b>	<b>10,735</b>	<b>0.9%</b>	
- Property-Casualty	€ mn	1,421	1,221	16.4%	5,370	5,603	-4.2%	
- Life/Health <sup>1</sup>	€ mn	1,083	1,101	-1.7%	4,148	3,796	9.3%	
- Asset Management	€ mn	640	637	0.5%	2,205	2,297	-4.0%	
- Corporate and Other	€ mn	-302	-368	-18.1%	-867	-945	-8.2%	
- Consolidation	€ mn	-16	-5	215%	-23	-16	39.7%	
<b>Net income</b>	€ mn	<b>1,826</b>	<b>1,499</b>	<b>21.8%</b>	<b>7,250</b>	<b>6,987</b>	<b>3.8%</b>	
- attributable to non-controlling interests	€ mn	82	81	1.1%	367	371	-1.0%	
- attributable to shareholders	€ mn	1,744	1,418	23.0%	6,883	6,616	4.0%	
<b>Basic earnings per share</b>	€	<b>3.83</b>	<b>3.12</b>	<b>22.9%</b>	<b>15.14</b>	<b>14.56</b>	<b>4.0%</b>	
<b>Diluted earnings per share</b>	€	<b>3.83</b>	<b>3.12</b>	<b>23.0%</b>	<b>15.00</b>	<b>14.55</b>	<b>3.1%</b>	
<b>Dividend per share</b>	€	-	-	-	<b>7.60<sup>2</sup></b>	<b>7.30</b>	<b>4.1%</b>	
<b>Additional KPIs</b>								
- Group	Return on equity <sup>3,4</sup>	%	-	-	12.0%	12.5%	-0.5% -p	
- Property-Casualty	Combined ratio	%	94.0%	96.2%	-2.3% -p	94.3%	94.6%	-0.3% -p
- Life/Health	New business margin <sup>5</sup>	%	2.9%	2.9%	0.0% -p	2.7%	2.2%	0.5% -p
- Life/Health	Value of new business <sup>5</sup>	€ mn	420	395	6.4%	1,448	1,190	21.7%
- Asset Management	Cost-income ratio	%	61.4%	63.0%	-1.7% -p	63.4%	64.5%	-1.1% -p
					<b>12/31/16</b>	<b>12/31/15</b>		
<b>Shareholders' equity<sup>3</sup></b>	€ bn	-	-	-	<b>67.3</b>	<b>63.1</b>	<b>6.6%</b>	
<b>Solvency II capitalization ratio<sup>6</sup></b>	%	-	-	-	<b>218%</b>	<b>200%</b>	<b>18% -p</b>	
<b>Third-party assets under management</b>	€ bn	-	-	-	<b>1,361</b>	<b>1,276</b>	<b>6.7%</b>	

**Please note:** The figures are presented in millions of Euros, unless otherwise stated. Due to rounding, numbers presented may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

<sup>1</sup> From the classification of our Korean life business as "held for sale" in 2Q 2016 until its disposal in 4Q 2016, the total result was considered as non-operating.

<sup>2</sup> Proposal.

<sup>3</sup> Excluding non-controlling interests.

<sup>4</sup> Excluding unrealized gains/losses on bonds net of shadow accounting.

<sup>5</sup> Current and prior year figures are presented excluding effects from the Korean life business.

<sup>6</sup> Risk capital figures are group diversified at 99.5% confidence level. Allianz Life US included based on third country equivalence with 150% of RBC CAL since September 30, 2015. Changed regulatory tax treatment of German life sector reduced year-end SII capitalization ratio from 200% to 196% on January 1, 2016.