

Allianz Group - Key figures 1st quarter 2013

		1Q 2012	1Q 2013	Δ	
Total revenues	€ bn	30.1	32.0	6.6%	
Operating profit / loss^{1,2}	€ mn	2,333	2,797	19.9%	
- Property-Casualty	€ mn	1,183	1,319	11.5%	
- Life/Health	€ mn	825	855	3.6%	
- Asset Management	€ mn	613	900	46.8%	
- Corporate and Other	€ mn	-274	-239	-12.8%	
- Consolidation	€ mn	-14	-38	171%	
Income before income taxes	€ mn	2,245	2,678	19.3%	
Income taxes	€ mn	-794	-877	10.5%	
Net income / loss	€ mn	1,451	1,801	24.1%	
- Property-Casualty	€ mn	836	1,017	21.7%	
- Life/Health	€ mn	625	628	0.5%	
- Asset Management	€ mn	379	568	49.9%	
- Corporate and Other	€ mn	-376	-397	5.6%	
- Consolidation	€ mn	-13	-15	15.4%	
Net income	€ mn	1,451	1,801	24.1%	
- attributable to non-controlling interests	€ mn	74	94	27.0%	
- attributable to shareholders	€ mn	1,377	1,707	24.0%	
Basic earnings per share	€	3.04	3.77	24.0%	
Diluted earnings per share	€	3.03	3.69	21.8%	
Ratios					
- Property-Casualty	Combined ratio	%	96.2%	94.3%	-1.9% -p
- Life/Health	Margin on reserves ³	bps	77	74	-3 bps
- Asset Management	Cost-income ratio	%	57.4%	52.9%	-4.5% -p
			12/31/12	03/31/13	Δ
Shareholders' equity⁴	€ bn	50.4	52.0	3.1%	
Conglomerate solvency ratio⁵	%	197%	183%	-14% -p	
Third-party assets under management	€ bn	1,438	1,517	5.5%	

¹ All prior period figures herein have been restated to reflect the retrospective application of the amended standard IAS 19 – Employee Benefits, effective as of 01/01/13

² As of the first quarter of 2013 all restructuring charges are presented within operating profit. All prior period figures herein have been adjusted to conform to the current accounting presentation

³ Operating profit (annualized) divided by average net reserves

⁴ Excluding non-controlling interests

⁵ Including off-balance sheet reserves (03/31/13: € 2.2 bn, 12/31/12: € 2.2 bn). The solvency ratio excluding off-balance sheet reserves would amount to 174% as of 03/31/13 and 188% as of 12/31/12. Conglomerate solvency ratio decreased by approximately 16%-p as of 01/01/13 due to amendments to IAS 19