

Allianz Group - Key figures 3rd quarter and first 9 months of 2011

		3Q 2010	3Q 2011	Δ	9M 2010	9M 2011	Δ
Total revenues	€bn	24.5	24.1	-1.8%	80.5	78.5	-2.4%
Operating profit / loss	€mn	2,055	1,906	-7.3%	6,089	5,866	-3.7%
- Property-Casualty	€mn	1,122	1,111	-1.0%	2,981	3,103	4.1%
- Life/Health	€mn	655	520	-20.6%	2,314	1,901	-17.8%
- Asset Management	€mn	521	537	3.1%	1,503	1,593	6.0%
- Corporate and Other	€mn	-270	-233	-13.7%	-676	-661	-2.2%
- Consolidation	€mn	27	-29	-	-33	-70	112%
Income before income taxes	€mn	1,932	644	-66.7%	5,628	3,744	-33.5%
Income taxes	€mn	-664	-386	-41.9%	-1,600	-1,500	-6.3%
Net income / loss	€mn	1,268	258	-79.7%	4,028	2,244	-44.3%
- Property-Casualty	€mn	872	513	-41.2%	2,300	2,022	-12.1%
- Life/Health	€mn	445	235	-47.2%	1,581	931	-41.1%
- Asset Management	€mn	281	333	18.5%	654	931	42.4%
- Corporate and Other	€mn	-454	-832	83.3%	-701	-1,647	135%
- Consolidation	€mn	124	9	-92.7%	194	7	-96.4%
Net income	€mn	1,268	258	-79.7%	4,028	2,244	-44.3%
- attributable to non-controlling interests	€mn	4	62	1450%	110	191	73.6%
- attributable to shareholders	€mn	1,264	196	-84.5%	3,918	2,053	-47.6%
Basic earnings per share	€	2.80	0.43	-84.6%	8.68	4.55	-47.6%
Diluted earnings per share	€	2.78	0.34	-87.8%	8.62	4.42	-48.7%
Ratios							
- Property-Casualty: Combined ratio	%	97.1%	97.6%	0.5% -p	97.9%	97.9%	0.0% -p
- Life/Health: Cost-income ratio	%	96.0%	96.5%	0.5% -p	95.7%	96.2%	0.5% -p
- Asset Management: Cost-income ratio	%	58.5%	59.5%	1.0% -p	57.8%	59.2%	1.4% -p
					12/31/10	09/30/11	Δ
Shareholders' equity¹	€bn	-	-	-	44.5	43.6	-2.1%
Conglomerate solvency ratio²	%	-	-	-	173%	179%	6% -p
Third-party assets under management	€bn	-	-	-	1,164	1,222	5.0%

¹ Excluding non-controlling interests

² Including off-balance sheet reserves (09/30/11: €2.0 bn, 12/31/10: €2.1 bn). The solvency ratio excluding off-balance sheet reserves amounts to 171% as of 09/30/11 and 164% as of 12/31/10.