

**Allianz Group - Key figures 2nd quarter and 1st half year of 2010**

		2Q 2009	2Q 2010	Δ	6M 2009	6M 2010	Δ	
<b>Total revenues</b>	€bn	22.2	25.4	14.5%	49.9	56.0	12.2%	
<b>Operating profit / loss</b>	€mn	1,786	2,191	22.7%	3,205	3,900	21.7%	
- Property-Casualty	€mn	895	1,147	28.2%	1,864	1,859	-0.3%	
- Life/Health	€mn	990	713	-28.0%	1,392	1,525	9.6%	
- Asset Management	€mn	246	516	110%	457	982	115%	
- Corporate and Other	€mn	-313	-155	-50.5%	-497	-406	-18.3%	
- Consolidation	€mn	-32	-30	-6.3%	-11	-60	445%	
<b>Income from continuing operations before income taxes</b>	€mn	2,334	1,594	-31.7%	2,779	3,562	28.2%	
Income taxes	€mn	-447	-509	13.9%	-468	-889	90.0%	
<b>Net income / loss from continuing operations</b>	€mn	1,887	1,085	-42.5%	2,311	2,673	15.7%	
- Property-Casualty	€mn	758	837	10.4%	1,201	1,428	18.9%	
- Life/Health	€mn	679	488	-28.1%	1,005	1,049	4.4%	
- Asset Management	€mn	111	230	107%	203	373	83.7%	
- Corporate and Other	€mn	336	-471	-	-135	-247	83.0%	
- Consolidation	€mn	3	1	-66.7%	37	70	89.2%	
<b>Net loss from discontinued operations, net of income taxes</b>	€mn	0	0	-	-395	0	-100%	
<b>Net income</b>	€mn	1,887	1,085	-42.5%	1,916	2,673	39.5%	
attributable to non-controlling interests	€mn	18	68	278%	18	106	489%	
attributable to shareholders	€mn	1,869	1,017	-45.6%	1,898	2,567	35.2%	
<b>Basic earnings per share</b>	€	4.14	2.25	-45.7%	4.21	5.69	35.2%	
- from continuing operations	€	4.14	2.25	-45.7%	5.08	5.69	12.0%	
- from discontinued operations	€	0.00	0.00	-	-0.87	0.00	-100%	
<b>Diluted earnings per share</b>	€	4.13	2.21	-46.5%	4.17	5.65	35.5%	
- from continuing operations	€	4.13	2.21	-46.5%	5.04	5.65	12.1%	
- from discontinued operations	€	0.00	0.00	-	-0.87	0.00	-100%	
<b>Ratios</b>								
- Property-Casualty	Combined ratio	%	98.9%	96.3%	-2.6% -p	98.8%	98.4%	-0.4% -p
- Life/Health	Cost-income ratio	%	93.8%	96.0%	2.2% -p	95.5%	95.9%	0.4% -p
- Asset Management	Cost-income ratio	%	68.5%	56.6%	-11.9% -p	69.5%	57.4%	-12.1% -p
					12/31/09	06/30/10	Δ	
<b>Shareholders' equity*</b>	€bn	-	-	-	40.2	43.8	9.0%	
<b>Conglomerate solvency ratio**</b>	%	-	-	-	164%	170%	6% -p	
<b>Third-party assets under management</b>	€bn	-	-	-	926	1,139	23.0%	

\* Excluding non-controlling interests

\*\* Including off-balance sheet reserves (12/31/09: EUR 1,993mn, 06/30/10: EUR 1,986mn) pro forma. The solvency ratio excluding off-balance sheet reserves would amount to 161% as of 06/30/10 and 155% as of 12/31/09.