

Allianz Group - Key figures 1st quarter 2010

		1Q 2009	1Q 2010	Δ	
Total revenues	€bn	27.7	30.6	10.3%	
Operating profit / loss	€mn	1,419	1,709	20.4%	
- Property-Casualty	€mn	969	712	-26.5%	
- Life/Health	€mn	402	812	102%	
- Asset Management	€mn	211	466	121%	
- Corporate and Other	€mn	-184	-251	36.4%	
- Consolidation	€mn	21	-30	-	
Income from continuing operations before income taxes	€mn	445	1,968	342%	
Income taxes	€mn	-21	-380	-	
Net income / loss from continuing operations	€mn	424	1,588	275%	
- Property-Casualty	€mn	443	591	33.4%	
- Life/Health	€mn	326	561	72.1%	
- Asset Management	€mn	92	143	55.4%	
- Corporate and Other	€mn	-471	224	-	
- Consolidation	€mn	34	69	103%	
Net loss from discontinued operations, net of income taxes	€mn	-395	0	-100%	
Net income	€mn	29	1,588	-	
attributable to non-controlling interests	€mn	0	38	-	
attributable to shareholders	€mn	29	1,550	-	
Basic earnings per share	€	0.06	3.44	-	
- from continuing operations	€	0.94	3.44	266%	
- from discontinued operations	€	-0.88	0.00	-100%	
Diluted earnings per share	€	0.04	3.43	-	
- from continuing operations	€	0.91	3.43	277%	
- from discontinued operations	€	-0.87	0.00	-100%	
Ratios					
- Property-Casualty	Combined ratio	%	98.7%	100.4%	1.7% -p
- Life/Health	Cost-income ratio	%	97.3%	95.8%	-1.5% -p
- Asset Management	Cost-income ratio	%	70.5%	58.2%	-12.3% -p
			12/31/2009	03/31/2010	Δ
Shareholders' equity*	€bn	40.2	43.5	8.2%	
Conglomerate solvency ratio**	%	164%	168%	4% -p	
Third-party assets under management	€bn	926	1,023	10.5%	

* Excluding non-controlling interests

** Including off-balance sheet reserves (12/31/2009: € 1,993mn, 03/31/2010: € 1,986mn). Off-balance sheet reserves are accepted by the authorities as available funds only upon request; Allianz SE has not submitted an application so far. The solvency ratio excluding off-balance sheet reserves would amount to 159% as of 03/31/2010 and 155% as of 12/31/2009.