

Allianz Group - Key figures 1st quarter 2009

		1Q 2008	1Q 2009	Δ	
Total revenues	€bn	27.0	27.7	2.8%	
Operating result	€mn	2,208	1,424	-35.5%	
- Property-Casualty	€mn	1,479	970	-34.4%	
- Life/Health	€mn	589	402	-31.7%	
- Financial Services	€mn	255	198	-22.4%	
- Corporate	€mn	-118	-172	45.8%	
- Consolidation	€mn	3	26	766.7%	
Income / loss before income taxes & minority interests	€mn	2,018	445	-77.9%	
Income taxes	€mn	-572	-21	-96.3%	
Minority interests in earnings	€mn	-66	0	-100.0%	
Net income / loss from continued operations	€mn	1,380	424	-69.3%	
- Property-Casualty	€mn	1,057	431	-59.2%	
- Life/Health	€mn	452	321	-29.0%	
- Financial Services	€mn	66	72	9.1%	
- Corporate	€mn	-111	-435	291.9%	
- Consolidation	€mn	-84	35	-	
Net income / loss from discontinued operations	€mn	-232	-395	70.3%	
Net income / loss	€mn	1,148	29	-97.5%	
Basic earnings per share	€	2.55	0.06	-97.6%	
- from continued operations	€	3.07	0.94	-69.4%	
- from discontinued operations	€	-0.52	-0.88	69.2%	
Diluted earnings per share	€	2.48	0.04	-98.4%	
- from continued operations	€	2.99	0.91	-69.6%	
- from discontinued operations	€	-0.51	-0.87	70.6%	
Ratios					
- Property-Casualty	Combined ratio	%	94.8%	98.5%	3.7% -p
- Life/Health	Cost-income ratio	%	96.1%	97.3%	1.2% -p
- Financial Services	Cost-income ratio	%	71.4%	76.2%	4.8% -p
			12/31/08	03/31/09	Δ
Shareholders' equity*	€bn	33.7	33.0	-1.9%	
Conglomerate solvency ratio	%	161%**	159%	-2% -p	
Third-party assets under management	€bn	703.5	766.0	8.9%	

* Excluding minority interests

** Pro forma after sale of Dresdner Bank