

Allianz Group - Preliminary key figures 4th quarter and fiscal year 2008

		4Q 2007	4Q 2008	Δ	12M 2007	12M 2008	Δ	
Total revenues	€bn	25.6	23.0	-10.1%	97.7	92.5	-5.3%	
Operating result	€mn	2,598	956	-63.2%	10,313	7,433	-27.9%	
- Property-Casualty	€mn	1,651	1,238	-25.0%	6,299	5,649	-10.3%	
- Life/Health	€mn	614	-304	-	2,995	1,206	-59.7%	
- Banking*	€mn	4	-25	-	32	-31	-	
- Asset Management	€mn	392	218	-44.4%	1,359	926	-31.9%	
- Corporate	€mn	-59	-63	6.8%	-325	-188	-42.2%	
- Consolidation	€mn	-4	-108	2600.0%	-47	-129	174.5%	
Income / loss before income taxes & minority interests	€mn	1,830	-187	-	10,563	5,473	-48.2%	
Income taxes	€mn	-507	42	-	-2,572	-1,287	-50.0%	
Minority interests in earnings	€mn	-71	-38	-46.5%	-675	-219	-67.6%	
Net income / loss from continuing operations	€mn	1,252	-183	-	7,316	3,967	-45.8%	
- Property-Casualty	€mn	906	665	-26.6%	5,174	4,335	-16.2%	
- Life/Health	€mn	396	-545	-	1,991	327	-83.6%	
- Banking*	€mn	-10	-42	320.0%	55	-114	-	
- Asset Management	€mn	123	129	4.9%	498	379	-23.9%	
- Corporate	€mn	-76	-409	438.2%	-158	-725	358.9%	
- Consolidation	€mn	-87	19	-	-244	-235	-3.7%	
Net income / loss from discontinued operations	€mn	-587	-2,928	398.8%	650	-6,411	-	
Net income / loss	€mn	665	-3,111	-	7,966	-2,444	-	
Basic earnings per share	€	1.48	-6.92	-	18.00	-5.43	-	
- from continuing operations	€	2.79	-0.41	-	16.53	8.81	-46.7%	
- from discontinued operations	€	-1.31	-6.51	396.9%	1.47	-14.24	-	
Diluted earnings per share	€	1.38	-6.96	-	17.71	-5.47	-	
- from continuing operations	€	2.68	-0.47	-	16.26	8.59	-47.2%	
- from discontinued operations	€	-1.30	-6.49	399.2%	1.45	-14.06	-	
Dividend per share	€	-	-	-	5.50	3.50	-36.4%	
Ratios:								
- Property-Casualty	Combined ratio	%	90.9%	95.8%	4.9% -p	93.6%	95.1%	1.5% -p
- Life/Health	Statutory expense ratio	%	10.0%	8.1%	-1.9% -p	9.4%	9.7%	0.3% -p
- Banking*	Cost-income ratio	%	93.4%	110.9%	17.5% -p	94.1%	100.4%	6.3% -p
- Asset Management	Cost-income ratio	%	55.4%	69.9%	14.5% -p	58.3%	67.9%	9.6% -p
					12/31/07	12/31/08	Δ	
Shareholders' equity**	€bn	-	-	-	47.8	33.7	-29.5%	
Third-party assets under management	€bn	-	-	-	765	703	-8.0%	

* Continuing operations (without Dresdner Bank)

** Excluding minority interests