

Analysts' conference February 27, 2009**Agenda****10.00 a.m. Registration / Opportunity for informal talks****11.15 a.m. Introduction Paul Achleitner****11.20 a.m. Strategic priorities Michael Diekmann****11.40 a.m. Group financial results 2008 Helmut Perlet****12.30 p.m. Embedded value 2008 Helmut Perlet****12.50 p.m. Delivering the Best of Allianz Oliver Bäte****1.10 p.m. Capital and investment discipline Paul Achleitner****1.30 p.m. Lunch break / Opportunity for informal talks****2.30 p.m. Q&A****4.15 p.m. Expected end of meeting / Opportunity for informal talks**