

Annual General Meeting of Allianz SE

Munich, May 7, 2014

Annual General Meeting of Allianz SE on May 7, 2014 Results of resolutions

At the time of the announcement of the presence, **3,300** shareholders and shareholder representatives were present at the Annual General Meeting, representing a total of **161,590,833** no-par-value shares and the same number of voting rights.

This corresponds to a presence of participants of **35.40%** of the capital stock.

In addition, we received absentee votes for **20,121,447** shares corresponding to **4.41%** of the capital stock.

Therefore, in total **39.81%** of the statutory capital stock were represented in the Annual General Meeting.

Annual General Meeting of Allianz SE on May 7, 2014

Results of resolutions

| | Resolutions | Number of shares for which valid votes were cast | In % of the statutory capital stock | YES votes | | NO votes | | Proposal |
|--------|---|--|-------------------------------------|-------------|------------------------|------------|------------------------|----------|
| | | | | Number | In % of the votes cast | Number | In % of the votes cast | |
| Item 2 | Appropriation of net earnings | 180,549,847 | 39.55 | 180,483,282 | 99.96 | 66,565 | 0.04 | accepted |
| Item 3 | Approval of the actions of the members of the Management Board | 180,199,040 | 39.47 | 179,807,983 | 99.78 | 391,057 | 0.22 | accepted |
| Item 4 | Approval of the actions of the members of the Supervisory Board | 180,178,798 | 39.47 | 179,308,112 | 99.52 | 870,686 | 0.48 | accepted |
| Item 5 | By-election to the Supervisory Board | 180,067,811 | 39.45 | 173,446,586 | 96.32 | 6,621,225 | 3.68 | accepted |
| Item 6 | Creation of an Authorized Capital 2014/I, cancellation of the Authorized Capital 2010/I and corresponding amendment to the Statutes | 179,051,661 | 39.22 | 147,285,794 | 82.26 | 31,765,867 | 17.74 | accepted |

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|--------|---|--|-------------------------------------|-------------|------------------------|------------|------------------------|----------|
| | | | | Number | In % of the votes cast | Number | In % of the votes cast | |
| Item 7 | Creation of an Authorized Capital 2014/II for the issuance of shares to employees, cancellation of the Authorized Capital 2010/II and corresponding amendment to the Statutes | 180,237,834 | 39.48 | 173,428,211 | 96.22 | 6,809,623 | 3.78 | accepted |
| Item 8 | Approval of a new authorization to issue bonds carrying conversion and/or option rights as well as convertible participation rights, cancellation of the current authorization to issue bonds carrying conversion and/or option rights, unless fully utilized, amendment of the existing Conditional Capital 2010 and corresponding amendment to the Statutes | 178,930,671 | 39.20 | 156,480,030 | 87.45 | 22,450,641 | 12.55 | accepted |

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|---------|--|--|-------------------------------------|-------------|------------------------|-----------|------------------------|----------|
| | | | | Number | In % of the votes cast | Number | In % of the votes cast | |
| Item 9 | Authorization to acquire treasury shares for trading purposes | 175,127,557 | 38.36 | 172,136,190 | 98.29 | 2,991,367 | 1.71 | accepted |
| Item 10 | Authorization to acquire and utilize treasury shares for other purposes | 174,941,839 | 38.32 | 166,895,023 | 95.40 | 8,046,816 | 4.60 | accepted |
| Item 11 | Authorization to use derivatives in connection with the acquisition of treasury shares pursuant to § 71 (1) no. 8 of the German Stock Corporation Act (AktG) | 174,864,193 | 38.31 | 166,607,870 | 95.28 | 8,256,323 | 4.72 | accepted |
| Item 12 | Approval to amend existing company agreements | 180,039,813 | 39.44 | 179,919,389 | 99.93 | 120,424 | 0.07 | accepted |