



Global Insurance Markets

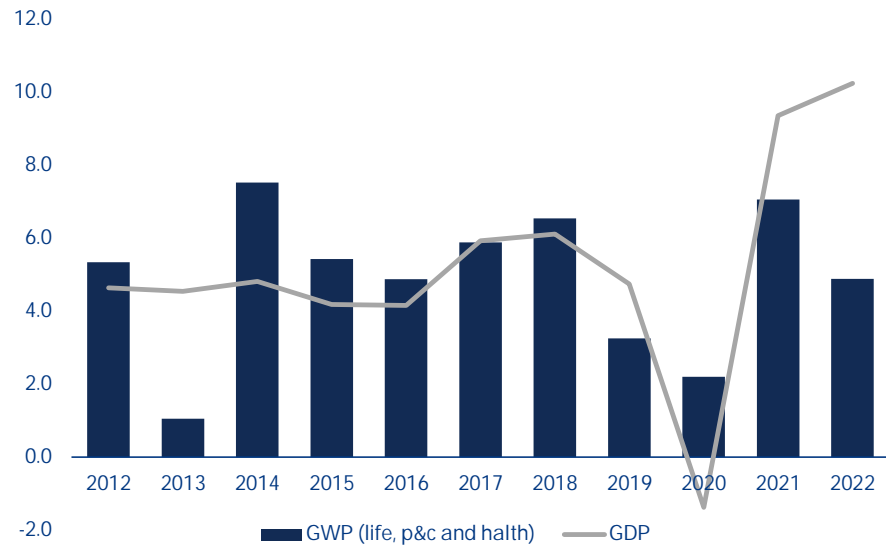
Selected Data

May 2023

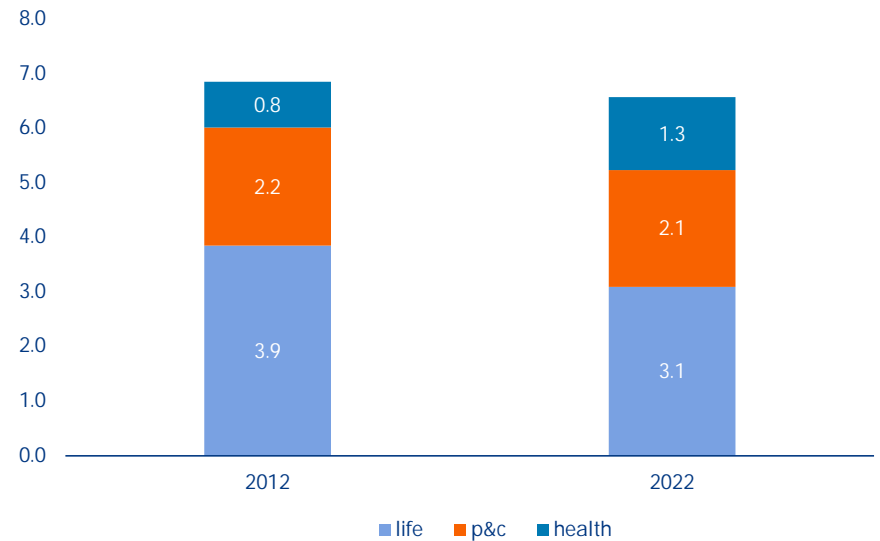


Losing relevance

Global GWP* and nominal GDP growth
annual change in %



Global GWP as % of GDP
by segments

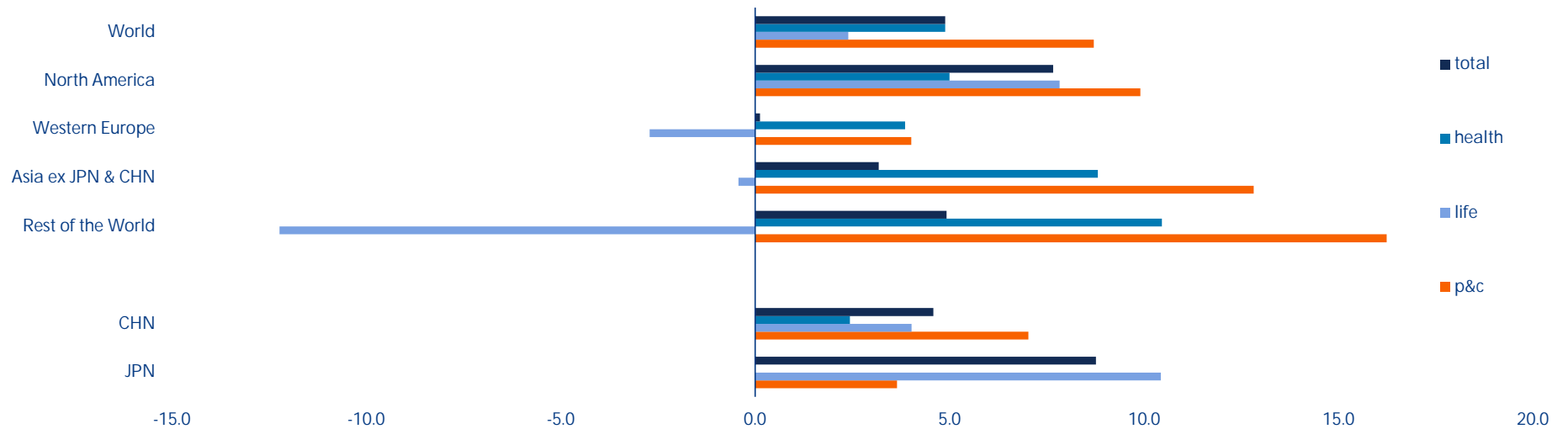


*Gross written premiums. The conversion into EUR is based on 2022 exchange rates.

Sources: National financial supervisory authorities, insurance associations and statistical offices, Refinitiv Datastream, Allianz Research.

Life is a drag

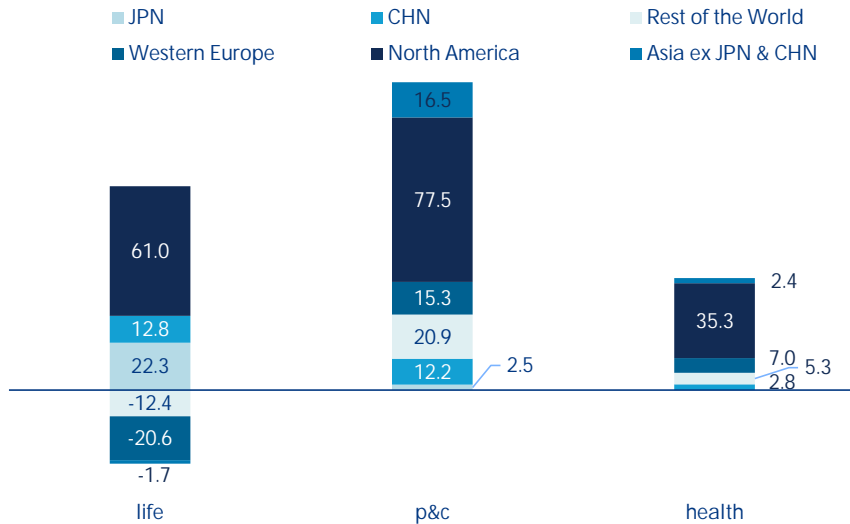
GWP growth*, 2022 by region / country, in %



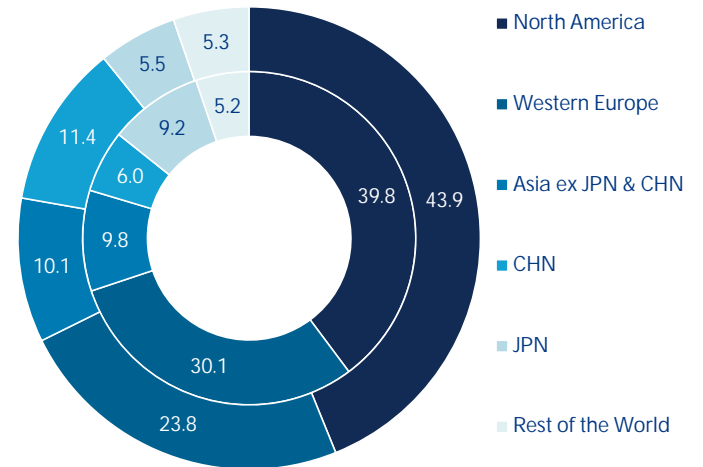
*Gross written premiums. The conversion into EUR is based on 2022 exchange rates. Japan: Health is part of life (third sector products).
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US hegemony

Absolute premium growth* 2022
by region in EUR bn



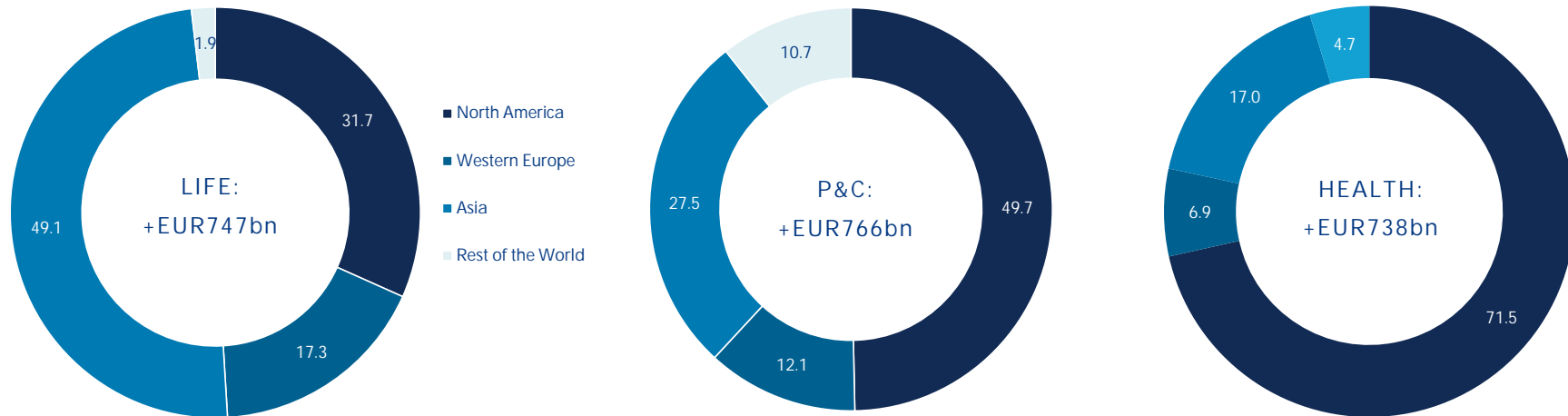
Total gross written premiums*
2012 (inside) and 2022 (outside) by region / country, in %



*Gross written premiums. The conversion into EUR is based on 2022 exchange rates. Japan: Health is part of life (third sector products).
Sources: National financial supervisory authorities, insurance associations and statistical offices, Refinitiv Datastream, Allianz Research.

The old continent trails behind

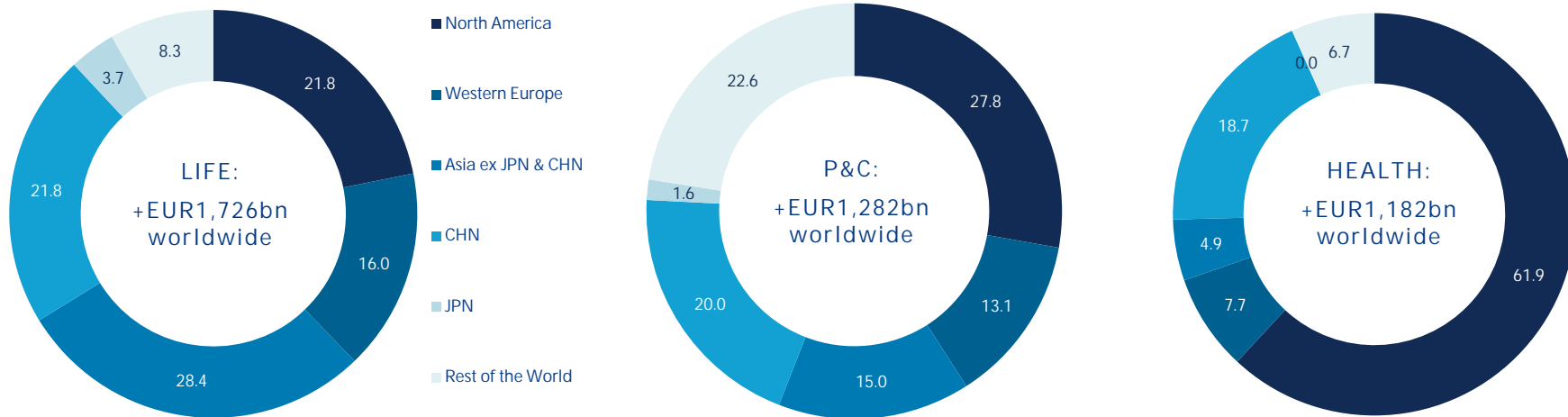
Share of absolute premium growth* by region, 2012 - 2022 in %



*Gross written premiums. The conversion into EUR is based on 2022 exchange rates. Japan: Health is part of life (third sector products).
Sources: National financial supervisory authorities, insurance associations and statistical offices, Refinitiv Datastream, Allianz Research.

Billion-euro boost

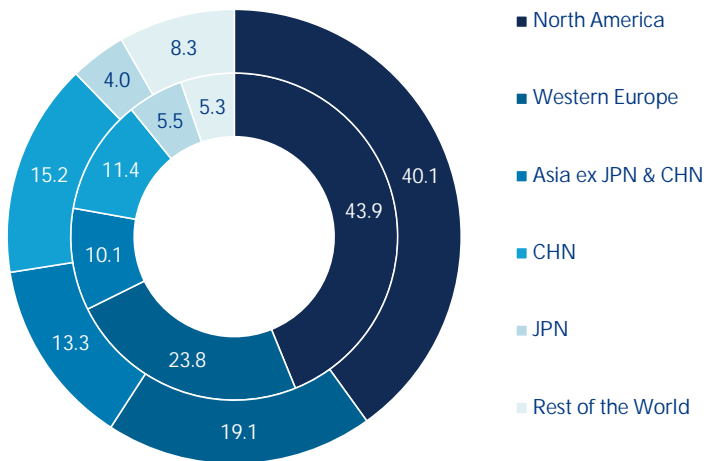
Share of additional gross written premiums* by 2033, by region in %



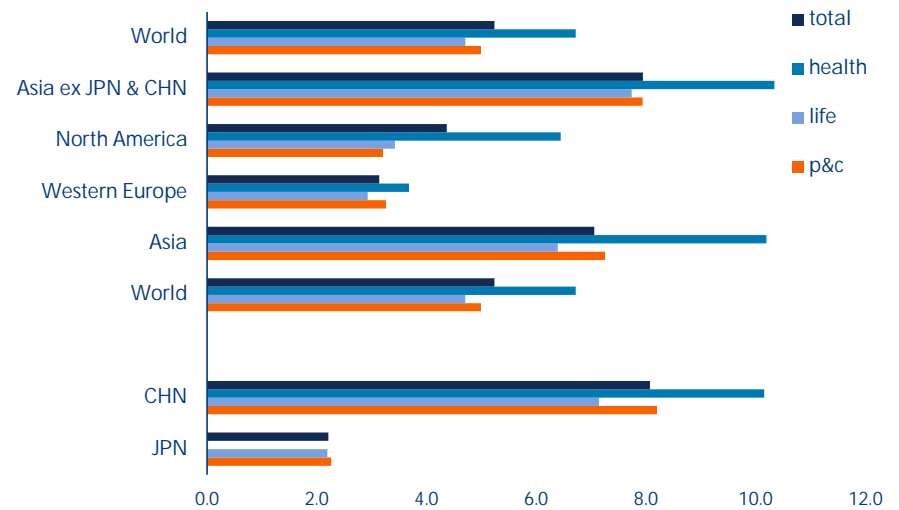
*Gross written premiums. The conversion into EUR is based on 2022 exchange rates. Japan: Health is part of life (third sector products).
Sources: National financial supervisory authorities, insurance associations and statistical offices, Refinitiv Datastream, Allianz Research.

The US remains on the top

Total GWP* 2022 (inside) and 2033 (outside)
by region / country, in %



A healthy world
GWP* growth, CAGR 2023-2033 by region, in %



*Gross written premiums. The conversion into EUR is based on 2022 exchange rates. Japan: Health is part of life (third sector products).
Sources: National financial supervisory authorities, insurance associations and statistical offices, Refinitiv Datastream, Allianz Research.