

Allianz offers customers an increasing number of **Green Solutions**

Overview of Green Solutions at Allianz Group

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Climate change is mainly caused by human-activity induced (anthropogenic) global warming and poses a major challenge to the global economy. Climate change could result in a variety of risks and – at the same time – opportunities. As a financial services provider, Allianz draws on its long-time experience as an insurer, risk and asset manager to help our customers meet these challenges and identify new business opportunities.

Alongside climate change, our customers are exposed to a wide range of environmental risks. Allianz continues to develop and offer innovative Green Solutions across all business segments – insurance, assistance, services, and asset management – to our retail and commercial customers. Whether you want to make your home greener or need to insure your business against environmental risks – we can help.

Green Solutions are evolving and the journey continues

How we define a Green Solution is assessed through a rating tool developed with environmental organizations that scores the solutions according to three core elements: (1) **facilitation** of a technology, development or market that focuses on the climate, environment and the reduction of customers' exposure to financial and regulatory risks; (2) focus on **conservation** of the environment and the **mitigation** of climate change, and (3) offers **protection** from environmental risks and helps in **adapting** to climate change impacts, through fostering awareness, providing incentives to reduce exposure and managing customers' risks.

Allianz entities offering Green Solutions



Green Solutions of Allianz



Mobility

The transport sector accounts for a significant share of global greenhouse gas emissions. Offering electric or hybrid vehicle tariffs and sustainable services, Allianz provides incentives for the adoption of low-emission cars and environmentally-friendly driving behavior.

SOLUTIONS FOR PRIVATE CUSTOMERS

- **Mileage-Based Tariff:** Allianz offers pay-per-use car insurance with lower rates when customers use their vehicles less frequently or for non-commuting purposes. *(Similar products offered in France, Italy and UK)*
- **Electric or Hybrid Car Tariff:** Allianz offers lower insurance premiums to policyholders with low emissions cars such as hybrid or electric cars. *(Similar products offered in Benelux, Bulgaria, France, Ireland, Italy, Netherlands, Portugal, Russia, Slovakia and UK)*
- **Public Transportation Pass Holder Tariff:** Allianz offers a special motor insurance tariff for customers that hold an annual public transportation pass. *(Similar products are offered in Ireland and Italy)*
- **Sustainable Claims Management:** Allianz not only promotes the usage of used car body parts if replacement is required, but also encourages vehicle part repair instead of replacement. *(Similar products offered in Austria and France)*
- **Environmental Driving Advice:** Allianz offers telematics solutions that encourage customers to drive in an environmentally-friendly manner by displaying their acceleration and braking behavior as well as CO₂ emissions. *(Similar products offered in France)*

SOLUTIONS FOR COMMERCIAL CUSTOMERS

- **Green Fleet Services:** Allianz offers to track corporate fleets using electronic data transmission. This increases fuel efficiency due to the intelligent allocation of vehicles and encourages environmentally-friendly driving behavior. *(Similar product offered in Switzerland)*
- **Engine Upgrade:** Allianz offers vehicle owners the option of replacing major engine parts with new and more efficient parts that meet environmental standards in case of modification, damage or loss, e.g. upgrading to hybrid technology. *(Similar product offered in the U.S.)*



Weather

Agriculture and renewable energy generation are highly weather dependent. Extreme weather events and weather variability may result in unstable annual crop production and insufficient income. As a result of climate change, extreme weather events are expected to increase, therefore business models are exposed to higher risks. Allianz offers protection against these weather risks by helping customers to adapt to and manage the impacts of climate change.

SOLUTIONS FOR COMMERCIAL CUSTOMERS

- **Crop Insurance:** Allianz offers a multi-peril crop insurance combined with satellite data to create a comprehensive insurance package providing real time data on crop development and possible weather impacts. *(Similar products offered in Africa, Australia, Austria, Brazil, Germany, Hungary, Italy, Romania, Russia, Turkey and the U.S.)*
- **Weather Indices:** Allianz offers weather risk insurances for predetermined events, for instance against extreme temperature, rainfall, wind, frost, hail or snowfall. In some cases, this includes incorporating a price or revenue element into the payout calculation. *(Similar products offered in Europe and the U.S.)*
- **Forest Insurance:** Allianz provides forest owners with cover against losses from certain insured perils, e.g. fire, hail, windstorm or landslip. *(Similar products offered in Australia, Brazil, Germany and Russia)*
- **Lack of Sun, Wind or Water Insurance:** Allianz offers protection against the loss of revenue to businesses affected by sun, wind and water. If the energy yield is lower than the agreed-upon deviation, the associated income foregone is compensated. *(Similar products offered in Europe and the U.S.)*



Financial and Regulatory Risk

Allianz offers a range of solutions which help our customers to manage risks from legal obligation and regulations arising from environmental issues.

SOLUTIONS FOR COMMERCIAL CUSTOMERS

- **Environmental Pollution Liability:** Allianz offers environmental pollution liability to customers who seek options to limit the financial impact to businesses after liability for damage to the environment is established – whether negligently or accidentally. *(Similar products offered in Austria, France, Germany, Hungary, Italy, Poland, Romania, Slovakia, Turkey, UK and Ukraine)*
- **CO₂ Certificate Insurance:** Allianz offers a product that insures a shortfall in CO₂ certificates which are, for example, generated within the framework of the Clean Development Mechanism, caused by a physical loss. The product focuses on climate-friendly installations generating CO₂ certificates. *(Similar products offered in Europe, Asia and the U.S.)*



Efficiency and Resource Protection

The potential to reduce emissions and energy consumption is vast in today's real estate portfolio. Modernization and the use of energy-efficient components can reduce emissions, conserve resources and save money. Allianz offers advisory services, solutions to upgrade building standards, and loans to finance the modernization of property.

SOLUTIONS FOR PRIVATE CUSTOMERS

- **Modernization Insurance or Loan:** Allianz provides loans or insurance coverage for modernization measures. Following a loss, customers can rebuild and upgrade according to certain green building standards using environmentally-friendly materials or applying energy efficient measures e.g. solar water heaters, photovoltaic power, rainwater tanks or grey water recycling. *(Similar products offered in Australia, Austria, Germany, Ireland, Mexico and the U.S.)*
- **Energy Efficiency Advisory:** Allianz offers eco-services such as ecological disposal, advice to reduce energy consumption, as well as assistance for clients in the implementation of energy saving measures. *(Similar products offered in Brazil, France, Germany and the U.S.)*
- **Green Life Insurance:** Allianz offers customers the ability to invest their life insurance premiums into eco-sector funds. *(Similar products offered in Austria, France, Germany, and Hungary)*
- **Paperless Policy:** Allianz offers electronic policies to reduce paper usage which might be combined with rainforest or nature reserve protection. *(Similar products offered in Argentina, Austria and the UK)*
- **Investment Funds:** Allianz offers private and commercial clients themed equity funds, which invest in environmental goods or companies, e.g. clean water technologies. *(Similar products offered in Asia, Europe and the U.S.)*

SOLUTIONS FOR COMMERCIAL CUSTOMERS

- **Eco Upgrade:** Allianz offers coverage for the increased cost to replace damaged property and apply modernization measures to buildings, including environmentally-friendly equipment, products, and construction materials after the occurrence of damage. *(Similar products offered Germany and the U.S.)*
- **Energy Performance Services:** Allianz offers a suite of products providing advisory services to reduce energy costs and CO₂ emissions, as well as energy certification for buildings or for heating and cooling systems. *(Similar products offered in Austria, France, UK and the U.S.)*



Renewable Energy

Renewable energy, such as solar or wind energy has become a mass market worldwide. Allianz offers various products catering to the renewable energy industry, encompassing insurance coverage, loans, and advisory services.

SOLUTIONS FOR PRIVATE CUSTOMERS

- **Renewable Energy Home Insurance:** Coverage for damage to renewable energy equipment due to break-in, theft, fire, or natural disasters as part of the home insurance. *(Similar products offered in Austria, Belgium, Croatia, Czech Republic, France, Germany, Hungary, Italy, Portugal and Romania)*
- **Renewable Energy Loan:** Allianz offers loans targeted at private customers for renewable energy installations. *(Similar product offered in Germany)*

SOLUTIONS FOR COMMERCIAL CUSTOMERS

- **Renewable Energy Insurance:** Allianz offers all risk insurances for renewable energy projects including business interruption, liability or technical failure. *(Similar products offered in Austria, Argentina, Brazil, Bulgaria, Croatia, Czech Republic, France, Germany, Greece, Hungary, Italy, Poland, Romania, Slovakia, Spain, UK and Ukraine)*
- **Loss of Earnings:** Allianz offers an insurance covering the financial loss due to a discrepancy in the actual annual energy output compared to the expected annual energy yield of renewable energy plants. *(Similar products offered in Germany)*
- **Renewable Energy Advisory & Services:** Allianz offers evaluation reports/assessments to renewable energy manufacturers, including process and product quality management, as well as the review of product certification, customers' track record and project references. *(Products offered in Asia and Europe)*
- **Investment Funds:** Allianz offers themed funds for institutional investors which invest, for example, in renewable energy projects in developed countries. *(Products offered in Europe and the U.S.)*



Allianz SE – Green Solutions acts as partner for local and global Allianz companies worldwide. The team supports the companies in developing their Green Solutions. It further facilitates best practice sharing and learning from community experience, and also ensures transparent communication.



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Further information

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