



# COLLABORATING FOR A SUSTAINABLE FUTURE

MAKING SUSTAINABILITY COUNT

# QUESTIONS FROM YOU, OUR CUSTOMERS

## HOW IS ALLIANZ RESPONDING TO THE CLIMATE CRISIS?

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## WHAT IS ALLIANZ DOING TO SUPPORT YOUNG PEOPLE?

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**Allianz is one of the largest insurers, investors and assistance providers in the world.**

We are driven by our purpose:  
**We secure your future.**

Since 1890, all around the globe, we at Allianz have been working hard to secure people's lives and to give courage to you, our customers, for what's ahead.

Because we know how important it is to have a fair partner at your side who provides solid and sustainable solutions, we strive to do it right – with passion, every day.

### **ALLIANZ. COLLABORATING FOR A SUSTAINABLE FUTURE.**

With over 100 million customers and 147,000 employees globally, we have a big opportunity.

This extends beyond simply providing high quality products and services that protect you, your family and your livelihood.

It means using the money you pay us to shape a more prosperous society. It means designing solutions to some of the world's most urgent challenges – from tackling the climate crisis and protecting the environment to building a healthier and fairer future.

In this brochure, we answer some of your questions about how we are doing that.



We are on this journey together. Please continue to share your questions and feedback with us.

A graphic showing the cover of the Allianz Sustainability Report 2019. The cover features a photograph of two people in a meeting, the title 'COLLABORATING FOR A SUSTAINABLE FUTURE', and the Allianz logo. To the right of the cover is a large QR code. Below the cover and QR code, there is text: 'If you would like to know more about our approach to sustainability, visit our website to read our full 2019 Sustainability Report. www.allianz.com/sustainability'.

# HOW WE ARE RESPONDING TO THE CLIMATE CRISIS



There's no doubt that we must all act now to tackle the climate crisis.

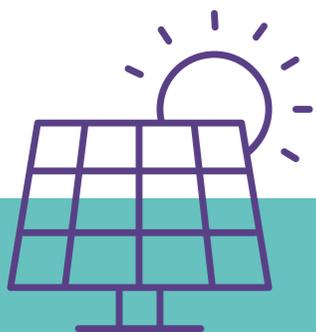
At Allianz, climate action is a dedicated and long-term goal. We manage our business, target investments and design products and services to help society tackle the climate crisis.

**35%** reduction in carbon emissions per employee since 2010

## REDUCING OUR CARBON FOOTPRINT

To limit global warming, the global energy supply must switch to environmentally-friendly solar, wind and water power instead of coal. We've committed to power our offices and data centers with 100% renewable energy by 2023. In 2019, 49% of the electricity we used came from renewable, low-carbon sources.

**49%** of the electricity we used in 2019 came from renewable, low-carbon sources like wind and solar



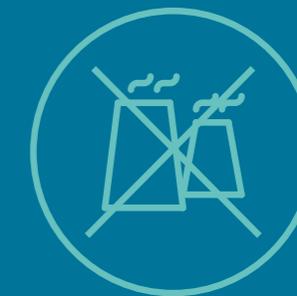
### REDUCING THE IMPACT OF OUR INVESTMENTS ON THE CLIMATE

We are well on the way to ensure that our global investment portfolio of your insurance premiums will be carbon-neutral. Our goal is to achieve this at the latest by 2050.

We joined forces in the United Nations-convened Net-Zero Asset Owner Alliance with some of the world's largest investors to collaboratively support companies in their low-carbon transition.

### SUPPORTING THE LOW-CARBON FUTURE

As a global specialist in insuring renewable energy, we support renewables and energy efficiency projects around the world. On top, we are invested in 99 wind and solar parks.



### ENDING INSURANCE AND INVESTMENTS IN COAL

The use of coal-based energy makes a significant contribution to global CO<sub>2</sub> emissions. We've committed to fully phase out coal-based business models from our proprietary investments and P&C insurance portfolios by 2040 at the latest.

### TAKING CARE OF THE VULNERABLE

Through the InsuResilience Global Partnership, we are working with peers, governments and the civil society to provide climate risk insurance for up to 500 million people in the most vulnerable developing countries by 2025.

Find out more about why climate change matters to you and us, and what we're doing about it, on our website:

[www.allianz.com/en/sustainability/low-carbon-economy/climate-change.html](http://www.allianz.com/en/sustainability/low-carbon-economy/climate-change.html)



# HOW WE USE YOUR INSURANCE PREMIUMS



**You trust us to manage your money (i.e. your insurance premiums, pensions and savings) profitably and responsibly.**

**You can rest assured: we invest every Euro, Dollar and Pound of your insurance premiums with sustainability in mind.**

**We are recognized as a leader in our industry for integrating sustainability when we invest and develop insurance and investment products.**

## GLOBAL INVESTORS FOR SUSTAINABLE DEVELOPMENT

Our CEO, Oliver Bäte, is co-chair of the new United Nations-convened Global Investors for Sustainable Development Alliance, launched in 2019. It brings together 30 CEOs – recognized leaders of financial institutions spanning all the regions of the world – to develop partnerships that will help secure the finance needed to deliver the UN’s Sustainable Development Goals.

## SUSTAINABLE INVESTMENTS

We have one of the strongest approaches globally when it comes to integrating sustainability in our investment decisions. We assess over 35 key issues and 13 sensitive topics including human rights, agriculture and forestry, defense, oil and gas, animal welfare, animal testing and more.

## OUR 13 SENSITIVE BUSINESS AREAS



Agriculture, Fisheries and Forestry



Animal Welfare



Betting and Gambling



Clinical Trials



Animal Testing



Defense



Human Rights



Hydro-Electric Power



Infrastructure



Mining



Nuclear Energy



Oil & Gas



Sex Industry



### ENGAGING OTHERS TO DRIVE CHANGE

When we find an issue with one of our investments, we discuss it in detail with the company concerned. We believe this is the best way to support and drive positive change.

We exclude certain companies and industries altogether – for example, we won't invest in controversial weapons and we're phasing out coal.



### SUPPORTING A SUSTAINABLE FUTURE

We're always on the look-out for opportunities to invest in a more sustainable future. Globally, we are one of the largest investors in renewable energy and a go-to insurer of the low-carbon economy.

We also provide solutions in developing countries to help bridge the finance gap and support sustainable development.

### In 2019, our dedicated sustainability-themed investments reached

# €29.4 bn



We have invested

# €7.2 bn

in renewable energy projects and

# €14.6 bn

in green buildings

Find out more about how we integrate sustainability into our investment decisions and our business on our website:

[www.allianz.com/en/sustainability/business-integration/esg-approach.html](http://www.allianz.com/en/sustainability/business-integration/esg-approach.html)



# HOW OUR PRODUCTS AND SERVICES ARE SHAPING A FAIR AND SUSTAINABLE FUTURE

We're constantly evolving our products and services to improve people's lives, benefit the environment and support sustainable development around the world.



As an expert in insuring customers against natural catastrophes, we use our global experience to insure vulnerable communities, businesses and agriculture against growing impacts of climate change.

## Did you know...?

As a leading insurer in the Emerging Consumers segment, we are providing affordable microinsurance and micro-savings products to over 49 million people living in Asia, Africa and Latin America.

# 49+

million

emerging consumers served in Asia, Africa and Latin America



## SUSTAINABLE SOLUTIONS

We provide products and services that create shared value by improving people's lives and by delivering a positive environmental impact. In 2019, we offered a total of 203 sustainable solutions.

# 203

sustainable insurance and asset management solutions



# €1.33 bn

We generated revenues totaling 1.33 billion Euro through our global sustainable solutions program.



Find out more about our sustainable solutions online:

[www.allianz.com/en/sustainability/business-integration/sustainable-insurance/sustainable-solutions.html](http://www.allianz.com/en/sustainability/business-integration/sustainable-insurance/sustainable-solutions.html)



Young people are shaping the future and we understand the challenges they face.

Our social inclusion programs are designed to support them as tomorrow's leaders and to encourage them to believe in a better future.



# HOW WE SUPPORT YOUNG PEOPLE

For the last 2 years, the Allianz Future Generations Award supported social entrepreneurs to scale up great ideas that overcome barriers in youth employment and education.



In 2019, the winner of the €40,000 grant was Wise Greece, a project which promotes top-quality Greek products and uses its profits to meet the nutritional needs of those in need.

## SUPPORTING YOUNG CLIMATE RESEARCHERS

Through the annual Allianz Climate Risk Research Award, we acknowledge and support young scientific researchers whose work improves society's understanding of climate-related risks.

Our Social Innovation Fund enables our Allianz companies to support local communities and young people around the world with education, training and employment opportunities.

In 2019, our efforts reached to over

**660,000**

beneficiaries worldwide including around

**290,000**

children and young people.

# SUPPORTING VILLAGES OF HOPE

[www.sos-childrensvillages.org](http://www.sos-childrensvillages.org)



It takes a village to raise a child. SOS Children's Villages provide communities where vulnerable children can thrive on quality education and care and where families are strengthened and empowered.

Every year, thousands of Allianz employees put their running shoes on and take part in the Allianz World Run to support SOS Children's Villages projects. The run has raised over €1.7 million in its first four years.

Natural and man-made disasters threaten the livelihoods of 1.5 billion people globally and impact millions of children's lives.

Since 2015, our partnership with SOS Children's Villages has aimed to reduce this impact and increase the resilience of young people. In 2019, as a result of our work, children and employees at the SOS Children's Village in Mozambique stayed safe during a cyclone which killed more than 1,000 people.

The Allianz World run has raised over **€1.7 mn** in just 4 years

Through the Allianz Future Generations Award, we partnered with purpose-driven entrepreneurs to foster a more inclusive society for young people.

[www.allianz.com/en/sustainability/social-inclusion/investment-ready-program.html](http://www.allianz.com/en/sustainability/social-inclusion/investment-ready-program.html)



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For further details, please also see the Group  
Sustainability Report.

**Cautionary note regarding forward-looking statements**

The statements contained herein may include statement of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results performance or events to differ materially from those expressed or implied in such statement. The company assumes no obligation to update any forward-looking statement.

**Photo Credit**

Page 11: John Carter (Allianz Australia)

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