

STATEMENT ON MODERN SLAVERY

AUGUST 2020

The Allianz Group is a long-term supporter of principles respecting human rights in business including:

- Universal Declaration of Human Rights
- United Nations Covenants on Human Rights
- Core Labor Standards of the International Labor Organization (ILO)
- OECD Guidelines for Multinational Enterprises
- Guiding Principles for Business and Human Rights of the United Nations (UN)
- UN Global Compact

Our support and engagement with regard to the above principles, standards and statements include an active stance against modern slavery or human trafficking on a risk-based approach in any of the business and supply chain activities of Allianz Group. Our commitment in this sense is also set out in the Allianz Group Code of Conduct. Allianz publishes an annual sustainability report which details our approach to human rights issues.

The nature of the financial services industry limits the direct exposure towards modern forms of slavery, human trafficking or child labor. The tasks to be carried out by our employees require a level of education, regular training and often regulatory licenses or specific certifications, which cannot be achieved under the usual circumstances of slavery. As the financial services industry does not use raw materials or produce goods, the exposure to supply chain risk is also limited.

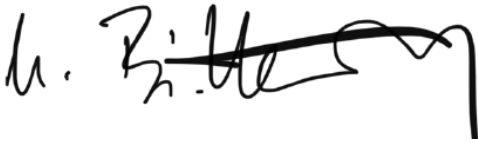
Regardless of our Group's actual risk exposure, Allianz expects its employees, business partners, subsidiaries, vendors and suppliers to support and adhere to the different forms of human rights in alignment with international standards.

Allianz is continuously taking steps to ensure that slavery and human trafficking, including child and forced labor is not taking place in our operations or in supply chain activities.

Allianz has put in place a risk-based onboarding approach for suppliers. A dedicated integrity screening process is applied to strategic suppliers, watching out for potential non-compliance with various international standards, including those for the prevention of modern slavery, human trafficking, child and forced labor.

Within the vendor integrity screening process, vendors and suppliers must confirm to complying with Allianz's principles and rules in this sense. In the event of infringements, Allianz will examine appropriate measures up to and including termination of the contractual relationship.

Allianz SE confirms that (within the scope of activities carried out by the consolidated entities of the Group, as well as within the group of vendors and suppliers of services or goods to these entities) no incidents of modern slavery, human trafficking or child labor involving an Allianz Group entity have been reported over the past five years.



Urs Bitterling
Head of Group Corporate Responsibility



Hervé Gloaguen
Group Chief Compliance Officer