Allianz is a founding member\(^1\) of ClimateWise and is committed to upholding the six ClimateWise principles. Our Sustainability Report, which has been prepared according to the Global Reporting Initiative (GRI) Guidelines, our most recent CDP\(^2\) report and other communication material serve as evidence of actions against each of the Principles for the 2014 reporting year. This document provides links to a selection of these. It is not exhaustive.

\(^1\) Allianz Insurance plc. (UK), a subsidiary company of the Allianz Group, is a founding member of ClimateWise. The membership was moved to the Allianz Group in 2013.

\(^2\) Please note that CDP requires log-in.
## Principle 1: Lead in risk analysis

### Sub-principle 1.1
Support and undertake research on climate change to inform our business strategies and help to protect our customers’ and other stakeholders’ interests. Where appropriate share this research with scientists, society, business, governments and NGOs in order to advance a common interest.

### Sub-principle 1.2
Support national and regional forecasting of future weather and catastrophe patterns affected by changes in the earth’s climate.

### 1.1 Research supported and undertaken

<table>
<thead>
<tr>
<th>Source</th>
<th>Research Areas</th>
</tr>
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<tbody>
<tr>
<td>Sustainability Report 2014</td>
<td>Climate change strategy</td>
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<tr>
<td></td>
<td>Researching climate change</td>
</tr>
<tr>
<td>Allianz Climate Solutions</td>
<td>News &amp; Publications – News (latest engagements and studies)</td>
</tr>
<tr>
<td>CDP</td>
<td>Climate Change 2015 (Section 2)</td>
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</table>

### 1.2 Forecasting supported

<table>
<thead>
<tr>
<th>Source</th>
<th>Forecasting Areas</th>
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<tr>
<td>Sustainability Report 2014</td>
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<td>Sustainability connected: How climate change impacts flood risks</td>
</tr>
<tr>
<td>CDP</td>
<td>Climate Change 2015 (Section 5)</td>
</tr>
</tbody>
</table>
1.3 Risk management

- Allianz Group Annual Report 2014 (p.142ff)
- CDP

Sub-principle 1.3 Use research and improve data quality to inform levels of pricing, capital and reserves to match changing risks.

Sub-principle 1.4 Evaluate the risks associated with new technologies for tackling climate change so that new insurance products can be considered in parallel with technological developments.

1.4 New technology assessed

- Allianz Global Corporate & Specialty
  - Global risk dialogue
  - Expert risk articles
  - (e.g. Allianz Center for Technology Lessons Learned help optimize wind turbine operation)
- Sustainability Report 2014
- Green Solutions Factsheet 2015
- CDP

- CDP

- Climate Change 2015 (Section 2 & 5)
- Climate Change 2014 (Section 6)
Principle 2: Inform public policy making

Sub-principle 2.1 Work with policy makers nationally and internationally to help them develop and maintain an economy that is resilient to climate risk. This should include supporting the implementation of emissions reductions targets and where applicable supporting Government action that seeks to enhance the resilience and reduce the environmental impact of infrastructure and communities.

2.1 Systematic approach to policy engagement

- Sustainability Report 2014: Political engagement
- CDP: Climate Change 2015 (Section 2)
- Statements signed by Allianz and by industry associations: Statements signed by Allianz and by industry associations
- GRI indicator 4.12: (Externally developed economic, environmental, and social charters, principles, or other initiatives to which the organization subscribes or endorses)
- GRI indicator 4.13: (Memberships in associations (such as industry associations) and/or national/international advocacy organizations in which the organization: Has positions in governance bodies; * Participates in projects or committees; Provides substantive funding beyond routine membership dues; Views membership as strategic)
- GRI indicator 4.14: (List of stakeholder groups engaged by the organization)
Sub-principle 2.2  Promote and actively engage in public debate on climate change and the need for action.

2.2 Engagement activities and leadership positions

- Sustainability Report 2014  Climate change strategy
  Community engagement (corporate foundations)
  Environmental management
  Political engagement
  Energy security
  Sustainability connected – REDD
- Allianz Climate Solutions  News & Publications – News (latest engagements and studies)
- Allianz Global Corporate & Specialty  Expert risk articles
  (e.g. Allianz Center for Technology Lessons Learned help optimize wind turbine operation)
- Allianz Forum in Berlin  Allianz Forum in Berlin
- CDP  Climate Change 2015 (Section 2)
- Statements signed by Allianz and by industry associations  Statements signed by Allianz and by industry associations

Material issues

- Sustainability Report 2014  Stakeholder Engagement and Materiality
Principle 3: Support climate awareness amongst our customers

Sub-principle 3.1 Inform our customers of climate risk and provide support and tools so that they can assess their own levels of risk.

3.1 Informed customers and support provided

- **Allianz Global Corporate & Specialty** Global risk dialogue (e.g. Aviation risks of the future)
- **Allianz Global Corporate & Specialty** Expert risk articles (e.g. Allianz Center for Technology Lessons Learned help optimize wind turbine operation)
- **Allianz Global Corporate & Specialty** White papers and case studies (e.g. checklists for windstorm, winterization, flood, hailstorm, The Weather Business Report)
- **Sustainability Report 2014** Sustainability connected – Flood preparedness, Sustainability connected – RIICE, Sustainability connected – Sahel crop insurance
- **Green Solutions Factsheet 2015** Green Solutions Factsheet 2015

Commitment on UN Principles for Sustainable Insurance (PSI)

- **Press release**

Research on climate change

- Climate change and extreme surface flooding in Northern Italy
- Optimal diversification and the energy transition – impact of equity benchmarks on portfolio diversification and climate change
- The future costs of power generation
- Investment in greener cities: mind the gap
Sub-principle 3.2
Encourage our customers to adapt to climate change and reduce their greenhouse gas emissions through insurance products and services.

Sub-principle 3.3
Seek to increase the proportion of non-life claims that are settled in a sustainable manner.

3.2 Products and services offered

- Sustainability Report 2014
- Green Solutions Factsheet 2015

Revenues from Green Solutions

- Sustainability Report 2014

Commitment on UN Principles for Sustainable Insurance (PSI)

- Press release

3.3 Activities to settle non-life claims in an environmentally sustainable manner offered

- Sustainability Report 2014
- Green Solutions Factsheet 2015

Commitment on UN Principles for Sustainable Insurance (PSI)

- Press release
Sub-principle 3.4 Through our products and services assist markets with low insurance penetration to understand and respond to climate change.

3.4 Products and services offered to low-income customers and in emerging markets

- Sustainability Report 2014
  - Microinsurance
  - Food security
  - Sustainability connected – RIICE
  - Sustainability connected – Sahel crop insurance
  - Sustainability connected – Flood preparedness

Commitment on UN Principles for Sustainable Insurance (PSI)

- Press release
  - Press release
**Principle 4: Incorporate climate change into our investment strategies**

**Sub-principle 4.1** Evaluate the implications of climate change for investment performance and shareholder value.

**Sub-principle 4.2** Incorporate the material outcomes of climate risk evaluations into investment decision making.

### 4.1 Implications of climate change for investment performance

- **Sustainability Report 2014**
  - Our ESG approach
  - Sustainability in our own investments
  - Low-carbon investments
- **CDP**
  - Climate Change 2015 (Section 2, 5 & 6)
- **UN Principles for Responsible Investment (PRI)**
  - RI Transparency Report 2014/2015
  - (see reports under Allianz Group as asset owner, Allianz Global Investors and PIMCO as asset managers)

### 4.2 Climate risk evaluation in investment

- **Sustainability Report 2014**
  - Sustainability in our own investments
  - Low-carbon investments
- **CDP**
  - Climate Change 2015 (Section 2 & 5)
- **UN Principles for Responsible Investment (PRI)**
  - RI Transparency Report 2014/2015
  - (see reports under Allianz Group as asset owner, Allianz Global Investors and PIMCO as asset managers)
4.3 Investment strategy on climate change communicated

- **Sustainability Report 2014**
  - Climate change strategy
  - Sustainability in our own investments
  - Low-carbon investments
  - Energy security

- **CDP**
  - Climate Change 2015 (Section 2, 5 & 6)

- **UN Principles for Responsible Investment (PRI)**
  - RI Transparency Report 2014/2015
  - (see reports under Allianz Group as asset owner, Allianz Global Investors and PIMCO as asset managers)

- **Interviews**
  - Opportunity for the environment and investors
  - Tools for investors
Principle 5: Reduce the environmental impact of our business

Sub-principle 5.1 Engage with our supply chain to work collaboratively to improve the sustainability of their products and services.

Sub-principle 5.2 Measure and seek to reduce the environmental impact of the internal operations and physical assets under our control.

5.1 Sustainable procurement policy

Sustainability Report 2014

Activities in the supply chain

CDP

Allianz France CSR Report 2014

Allianz UK Social Responsibility Review 2013

5.2 Environmental measures

Sustainability Report 2014

Allianz Real Estate

CDP

1 At the time of this publication, this is the latest report from our UK subsidiary. For our latest subsidiary reports, visit https://www.allianz.com/en/sustainability
### 5.3 Disclosure of emissions according to GHG Protocol's Corporate Accounting and Reporting Standard

<table>
<thead>
<tr>
<th>Source</th>
<th>Environmental management</th>
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<tr>
<td>Sustainability Report 2014</td>
<td>Key Environmental figures</td>
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<tr>
<td>CDP</td>
<td>Explanatory notes – environment</td>
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<td>Climate Change 2015 (Section 7-14)</td>
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### 5.4 Employee engagement

<table>
<thead>
<tr>
<th>Source</th>
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<tbody>
<tr>
<td>Allianz Group Code of Conduct</td>
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<td>Sustainability Report 2014</td>
<td>Community engagement</td>
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<td>Allianz France 2014 Report</td>
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<tr>
<td>Allianz UK Social Responsibility Review 2013</td>
<td>Allianz UK Social Responsibility Review 2013 (p.30)¹</td>
</tr>
<tr>
<td>Allianz Real Estate</td>
<td>Responsibility</td>
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</tbody>
</table>

¹ At the time of this publication, this is the latest report from our UK subsidiary.

For our latest subsidiary reports, visit [https://www.allianz.com/en/sustainability](https://www.allianz.com/en/sustainability)
Principle 6: Report and be accountable

Sub-principle 6.1 Ensure that the organization is working to incorporate the Principles into business strategy and planning by encouraging the inclusion of the social and economic impacts of climate risk as part of the Board agenda.

Sub-principle 6.2 Publish a statement as part of our annual reporting detailing the actions that have been taken on these principles.

6.1 Commitment to integrating sustainability into business

- Sustainability Report 2014: CEO statement, Principles and Commitments, Our ESG approach
- UN Principles for Sustainable Insurance (PSI): Allianz Group PSI Report 2014
- UN Principles for Responsible Investment (PRI): RI Transparency Report 2014/2015 (see reports under Allianz Group as asset owner, Allianz Global Investors and PIMCO as asset managers)

Climate change strategy and Board level sponsor

- Sustainability Report 2014: Climate change strategy
- Allianz Climate Change booklet: Allianz Climate Change booklet
- CDP: Climate Change 2015 (Section 2 & 15)

6.2 An annual statement detailing actions taken on ClimateWise principles

This document serves as our annual statement detailing the actions that we have taken on these principles.

Contact

Allianz SE
Allianz4Good
Koeniginstrasse 28
80802 Munich
www.allianz.com/sustainability
E-mail: sustainability@allianz.com

Allianz Climate Solutions GmbH
Seidlstrasse 24-24a
80335 Munich
http://acs.allianz.com/en
E-mail: acs@allianz.com

Cautionary note regarding forward-looking statements.
The statements contained herein may include statements of future expectations and other forward-looking statements that are based on management’s current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. The company assumes no obligation to update any forward-looking statement.

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