

Media Release: Allianz SE has decided to expand the total volume of share buy-backs in the financial year 2024

Munich, August 7, 2024

Allianz SE has decided to expand the total volume of the share buy-backs in the financial year 2024 to a total of 1.5 billion euros. Allianz SE has therefore resolved to repurchase additional treasury shares in a volume of up to 500 million euros. The buy-back of this additional volume shall start in mid-August and be finalized by December 31, 2024. The buy-back of the volume of up to 1 billion euros already resolved in February 2024 was already completed in July 2024. Allianz SE will cancel all repurchased shares.

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About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with around 125 million* private and corporate customers in nearly 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 746 billion euros** on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage about 1.8 trillion euros** of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are among the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2023, over 157,000 employees achieved total business volume of 161.7 billion euros and an operating profit of 14.7 billion euros for the group.

* Including non-consolidated entities with Allianz customers.

**As of March 31, 2024.

Mandatory corporate information: [Corporate disclosures](#)

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Cautionary note regarding forward-looking statements

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ALLIANZ GROUP COMMUNICATIONS

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