

Media Release: Allianz donates up to €1.5 million to support disaster relief efforts in Central Europe

- **As a major insurer in the countries affected by the extreme rainfall and flooding, Allianz is helping its customers with fast and unbureaucratic service**
- **Donation complements Allianz's active customer and market support**
- **The effects of climate change underscore the need for intelligent flood and risk prevention measures**

Munich, September 20th, 2024

Allianz SE announced today that it would donate up to €1.5 million to support disaster relief in Central Europe following the severe flooding by the weather system "Boris," which brought extreme sustained rainfall to the region over a five-day period. The torrential downpour, which was five times September's average, has caused at least 24 fatalities as well as widespread disruption and damage across the region.

As a major insurer in Central Europe, Allianz is actively serving its customers in need with equipment to minimize losses and claims services that are fast and simple. The company has activated additional loss adjusters and is delivering drying devices to where they are needed most.

Allianz SE will allocate up to €1.5 million to the Red Cross as well as other potential rescue organizations and technical relief services serving the region. As an initial contribution, the most affected countries -- Austria, Poland, and the Czech Republic -- will each receive an amount of €300.000. Allianz Central Europe will also match its employees' donations in the region and while Allianz's headquarters in the region are not affected, the company will provide employees who are flood victims with tailored assistance measures.

"Allianz's purpose is to secure the future of our customers and employees. Furthermore, we feel responsible for supporting society, especially when it is needed most. People in Central Europe are suffering from the damaging effects of the extreme rainfall and floods and Allianz is here to help in various ways. All those who have lost their homes or suffered property damage can count on fast and reliable support from our claims and loss adjusting teams. Above all, our thoughts are with those who have lost or are missing family members, as no insurance service can replace a loved one.

Extreme and sustained rainfall is an effect of climate change and a warmer, more humid atmosphere. Around the world, we all must prepare by improving flood defense infrastructure and scaling early-warning systems. As a global insurance leader, Allianz will do its part," said **Nina Klingspor**, CEO of Allianz Central Europe.

Allianz Central Europe is Allianz Group's regional hub for the Property & Casualty as well as Life & Health insurance business of Allianz, a high-growth region across eleven European markets, with Austria, Czech Republic and Poland being the largest local Allianz operating entities by gross written premium. Allianz serves 10.6 million customers across Central Europe and generated €6.4bn in revenues across all business lines in 2023.

Downloads

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Further links

[Floods in southern Germany \(allianz.com\)](#)

[Allianz donation on German floods](#)

[Interview Lucie Bakker: Flood claims handling](#)

[Interview Sybille Steimen on modelling weather extremes and prevention](#)

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About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with around 125 million* private and corporate customers in nearly 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 741 billion euros** on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage about 1.8 trillion euros** of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are among the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2023, over 157,000 employees achieved total business volume of 161.7 billion euros and an operating profit of 14.7 billion euros for the group.

* Including non-consolidated entities with Allianz customers.

**As of June 30, 2024.

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frequency and severity of insured loss events, including those resulting from natural catastrophes, and the development of loss expenses, (v) mortality and morbidity levels and trends, (vi) persistency levels, (vii) the extent of credit defaults, (viii) interest rate levels, (ix) currency exchange rates, most notably the EUR/USD exchange rate, (x) changes in laws and regulations, including tax regulations, (xi) the impact of acquisitions including related integration issues and reorganization measures, and (xii) the general competitive conditions that, in each individual case, apply at a local, regional, national, and/or global level. Many of these changes can be exacerbated by terrorist activities.

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