

Media Release: Allianz Direct launches partnership with CHECK24

- **Allianz Direct and CHECK24 launch strategic partnership in Germany and Spain**
- **After a pilot phase in August, Allianz Direct will be fully integrated on CHECK24's comparison portal in September 2022**
- **Both companies aim to improve growth, profitability, and the customer experience with this cooperation**

Munich, July 22nd, 2022

Allianz Direct and CHECK24 are launching a strategic partnership in Germany and Spain: in future, consumers in both countries will be able to access Allianz Direct products on CHECK24's comparison portals. The first joint product launch will be in motor insurance in Germany: Following a pilot phase in August, Allianz Direct will be fully integrated with car insurance on CHECK24's comparison portal from September 2022.

Allianz Direct and CHECK24 will work closely together in the future on the further development of a purely digital business model with a clear focus on price-sensitive customers and will contribute their respective core competencies to the partnership.

Philipp Kroetz, CEO of Allianz Direct: *„Our joint focus is on a 100 percent digital business model with state-of-the-art, API-based IT. Together with CHECK24, we want to inspire our customers with smooth and simple self-service processes and attractive prices. The partnership with CHECK24 is an essential step on our way to becoming the best online insurer in Europe.“*

With this new agreement, both companies have created the framework to jointly achieve their goals in terms of growth, profitability, and customer experience.

Oliver Bohr, CEO Insurance at CHECK24: *„With this long-term partnership, we are now offering our customers the opportunity to compare Direct-products from the Allianz Group in additional insurance areas. In both Germany and Spain, we want to digitalize as many processes as possible together and further improve the customer experience. Allianz Direct is therefore the ideal partner for Germany's largest comparison portal.“*

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About Allianz Direct

Allianz Direct is the online insurer of the future, active in four locations within Europe. Guided by the mission to become the most customer-oriented and efficient insurer on the market, Allianz Direct has managed to set new standards on the digital insurance market with intuitive and smart insurance offers. The direct insurer focuses on simplicity in implementation and directness in development: insurance policies are taken out online or by phone, and the product range is continuously expanded and optimized based on customer feedback. Allianz Direct is characterized by agility, global know-how and deep customer understanding, and is thus leading the digital transformation in terms of technology, product development and service experience within the Allianz Group.

These assessments are, as always, subject to the disclaimer provided below.

* Including non-consolidated entities with Allianz customers.

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