

Media Release: Allianz SE publishes the Information Circular for the voluntary tender offer for European Reliance shares outstanding; initiation of the acceptance period

Athens, July 4, 2022

Allianz had [announced in February this year](#) that it had entered into certain Share Purchase Agreements to acquire 72 percent of European Reliance General Insurance Company SA (“European Reliance”).

After obtaining the approvals by the Bank of Greece, the Hellenic Competition Commission and the Hellenic Capital Market Commission, Allianz announces today that it has formally published the Information Circular¹ and is proceeding with the Voluntary Tender Offer (VTO) for the remaining European Reliance shares². The VTO acceptance period, will begin on July 4, 2022 at 08:00 AM EEST and end on August 1, 2022 at the end of the working hours of banks operating in Greece.

The transaction is a continuation of the Allianz Group’s stated strategy to grow its franchise by leveraging its scale and expertise.

For further information, please contact:

Holger Klotz	Tel. +49 89 3800 90921	e-mail: holger.klotz@allianz.com
Kirti Pandey	Tel. +49 89 3800 16255	e-mail: kirti.pandey@allianz.com
Johanna Oltmann	Tel. +49 89 3800 13346	e-mail: johanna.oltmann@allianz.com

1 [Information circular](#) (in Greek language)

2 [Statutory announcement](#) (in Greek language)

ALLIANZ SE GROUP COMMUNICATIONS

About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 126 million* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 809 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage 2.0 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are among the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2021, over 155,000 employees achieved total revenues of 148.5 billion euros and an operating profit of 13.4 billion euros for the group.

These assessments are, as always, subject to the disclaimer provided below.

* Including non-consolidated entities with Allianz customers.

Cautionary note regarding forward-looking statements

This document includes forward-looking statements, such as prospects or expectations, that are based on management's current views and assumptions and subject to known and unknown risks and uncertainties. Actual results, performance figures, or events may differ significantly from those expressed or implied in such forward-looking statements.

Deviations may arise due to changes in factors including, but not limited to, the following: (i) the general economic and competitive situation in the Allianz's core business and core markets, (ii) the performance of financial markets (in particular market volatility, liquidity, and credit events), (iii) adverse publicity, regulatory actions or litigation with respect to the Allianz Group, other well-known companies and the financial services industry generally, (iv) the frequency and severity of insured loss events, including those resulting from natural catastrophes, and the development of loss expenses, (v) mortality and morbidity levels and trends, (vi) persistency levels, (vii) the extent of credit defaults, (viii) interest rate levels, (ix) currency exchange rates, most notably the EUR/USD exchange rate, (x) changes in laws and regulations, including tax regulations, (xi) the impact of acquisitions including and related integration issues and reorganization measures, and (xii) the general competitive conditions that, in each individual case, apply at a local, regional, national, and/or global level. Many of these changes can be exacerbated by terrorist activities.

No duty to update

Allianz assumes no obligation to update any information or forward-looking statement contained herein, save for any information we are required to disclose by law.

Privacy Note

Allianz SE is committed to protecting your personal data. Find out more in our [privacy statement](#).