

Allianz SE

Group Communications and Reputation

Media Release

Allianz' insurance entities globally certified for gender equality

Munich, February 23, 2022

At Allianz, we place a lot of emphasis on equality and fairness: Allianz' insurance entities are now globally EDGE Assess Certified.¹ The certification covers almost 80 percent of Allianz Group's global headcount and 68 individual entities. Almost 40 percent of those even achieved the more advanced level 'EDGE Move' – showcasing the progress they have made towards equality in critical areas including pay and career progression.

EDGE was launched at the World Economic Forum 2011 and stands for "Economic Dividends for Gender Equality" – and is the leading global assessment and business certification for gender and intersectional equity.

"Achieving the EDGE Assess gender equality certification for our insurance entities globally is proof of our strong commitment on equal opportunities for all our employees", emphasizes Renate Wagner, Member of the Board of Management and responsible for HR. "This success makes me extremely proud and is an important milestone on our journey to gender equality."

Over the past years we have achieved considerable progress on our journey to equality: we have gender balanced succession plans for our Global Executive positions, 25 percent of all Boards of Management across Allianz companies are women. Several employee networks have been established promoting gender inclusion. Another big step was committing to achieve Equal Pay – same pay for the same work, irrespective of gender – by the end of 2021.

However, we do not want to stop here and are committed to continue our journey towards gender equality.

¹ Insurance Business segment, Allianz Partners, Euler Hermes, Allianz Global Corporate & Specialty SE, Allianz Technology and Allianz Services.

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About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with 126 million¹ private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 802 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage 1.9 trillion euros of third-party assets. Thanks to our systematic integration of ecological, social and governance criteria in our business processes and investment decisions, we hold the leading position for insurers in the Dow Jones Sustainability Index, launched on 12.11.2021. In 2020, over 150,000 employees achieved total revenues of 140 billion euros and an operating profit of 10.8 billion euros for the group.

These assessments are, as always, subject to the disclaimer provided below.

Cautionary note regarding forward-looking statements

This document includes forward-looking statements, such as prospects or expectations, that are based on management's current views and assumptions and subject to known and unknown risks and uncertainties. Actual results, performance figures, or events may differ significantly from those expressed or implied in such forward-looking statements.

Deviations may arise due to changes in factors including, but not limited to, the following: (i) the general economic and competitive situation in the Allianz's core business and core markets, (ii) the performance of financial markets (in particular market volatility, liquidity, and credit events), (iii) adverse publicity, regulatory actions or litigation with respect to the Allianz Group, other well-known companies and the financial services industry generally, (iv) the frequency and severity of insured loss events, including those resulting from natural catastrophes, and the development of loss expenses, (v) mortality and morbidity levels and trends, (vi) persistency levels, (vii) the extent of credit defaults, (viii) interest rate levels, (ix) currency exchange rates, most notably the EUR/USD exchange rate, (x) changes in laws and regulations, including tax regulations, (xi) the impact of acquisitions including and related integration issues and reorganization measures, and (xii) the general competitive conditions that, in each individual case, apply at a local, regional, national, and/or global level. Many of these changes can be exacerbated by terrorist activities.

No duty to update

Allianz assumes no obligation to update any information or forward-looking statement contained herein, save for any information we are required to disclose by law.

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¹ Including non-consolidated entities with Allianz customers.