

Media Release

Allianz selects Abidjan as new strategic hub for its African operations

- Allianz is to base its operational and underwriting activities in the economic capital of Ivory Coast
- This is a key milestone in the major operational transformation launched in Africa by Allianz
- The new hub will be headed by Delphine Traoré Maïdou, Regional Chief Operating Officer and Regional Executive Board member of Allianz Africa

Abidjan, March 6, 2019 – Allianz Africa is to officially open its new strategic hub in Africa. Following on from other regional hubs based in Casablanca and Nairobi, Allianz Africa will be bringing its operational teams to Ivory Coast’s economic capital to steer its transformation and improve the service it delivers to its clients and partners.

The group identified Africa as a major growth driver three years ago, and has invested significantly by expanding operations in the countries with the strongest growth rates. Allianz began its operational transformation in a bid to further this objective, with the aim of bringing the very best of its expertise to the continent. The hub in Abidjan, which will serve as a base for underwriting and business development activities, IT and Communications, will be at the forefront of this strategic project.

“The development of this new hub marks a key milestone in our strategy for growth in Africa. Ivory Coast offers both solid local expertise and a strategic position in the sub-region. By setting up our new hub in Abidjan, we are consolidating the strong links that we have forged during our 43 years in this key market,” says Delphine Traoré Maïdou, Regional Chief Operating Officer and Regional Executive Board member of Allianz Africa.

Allianz Africa Services is therefore set to unveil its new offices located on the 7th floor of The Green on Avenue Noguès in the Plateau business district.

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About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 92 million retail and corporate customers. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 673 billion euros on behalf of its insurance customers. Furthermore our asset managers PIMCO and Allianz Global Investors manage more than 1.4 trillion euros of third-party assets. Thanks to its systematic integration of ecological and social criteria in their business processes and investment decisions, Allianz holds the leading position for insurers in the Dow Jones Sustainability Index. In 2018, over 142,000 employees in more than 80 countries achieved total revenues of 131 billion euros and an operating profit of 11.5 billion euros for the group.

About Allianz Africa

In Africa, Allianz is currently present in 17 countries and accompanies clients in 39 countries. Its 1,500 employees achieved regional revenues of 630 million euros in 2017. Allianz also provides micro-insurance for 500,000 low-income families and individuals in Africa.