

AllianzGI joins the One Planet Asset Managers Initiative

5 October 2021. As a leading active asset manager, Allianz Global Investors is committed to tackle the challenges of climate change. Recognizing the role investors play as a catalyst to finance the transition towards a low carbon economy, AllianzGI announces it is joining the One Planet Asset Managers (OPAM) initiative.

The One Planet Asset Managers (OPAM) initiative was launched in 2019 to support the members of the One Planet Sovereign Wealth Funds (OPSWF) in their implementation of the OPSWF Framework¹. The OPSWF Network comprises 43 of the world's largest institutional investors with over \$36 trillion in assets under management and ownership.

By joining OPAM, AllianzGI is committed to actively collaborate within the OPSWF Framework and to engage with other key actors, including standard setters, regulators and the broader industry to further the Framework's objectives. The goal is to accelerate the understanding and integration of the implications of climate-related risks and opportunities within long-term investment portfolios through sharing of investment practices and expertise with the members of the OPSWF and publication of relevant research.

Tobias Pross, CEO of Allianz Global Investors commented: *"Partnering with clients to tackle the most pressing sustainability issues and create a better future for all is at the heart of what we do. We are proud to be the first German investor to be joining the OPAM. We are committed to advance the understanding of the implications of climate-related risks and opportunities within long-term investment portfolios through the sharing of investment practices. AllianzGI looks forward to contributing to the work of the One Planet Initiatives given our experience in climate finance through our investment process, strong stewardship policy, and investment solutions that contribute positively to the alignment of an asset owner's portfolio to a low carbon economy"*.

This new commitment comes as AllianzGI, recognizing the urgency to tackle climate change, is accelerating its sustainability drive. Allianz Global Investors announced earlier this year that it is committed to supporting the climate transition via exclusions in coal production and coal-based energy production. AllianzGI is a member of the Net Zero Asset Managers initiative and supports the goal of net zero greenhouse gas emissions by 2050 or sooner. AllianzGI is also an original member of the EC's Technical Expert Group (TEG) on Sustainable Finance and co-founded the Climate Finance Leadership Initiative.

¹ The One Planet Sovereign Wealth Fund initiative is a part of the One Planet Finance Initiative. The One Planet Sovereign Wealth Fund Framework has set out three principles to accelerate the integration of climate change analysis into the management of large, long-term and diversified asset pools:

Principle 1: Alignment: Build climate change considerations, which are aligned with the SWFs' investment horizons, into decision-making.

Principle 2: Ownership: Encourage companies to address material climate change issues in their governance, business strategy and planning, risk management and public reporting to promote value creation.

Principle 3: Integration: Integrate the consideration of climate change-related risks and opportunities into investment management to improve the resilience of long-term investment portfolios.

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About Allianz Global Investors

Allianz Global Investors is a leading active asset manager with over 690 investment professionals in 24 offices worldwide and managing EUR 633 billion in assets.

Data as June 31 2021

Active is: Allianz Global Investors

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