

## Allianz's first global private debt fund holds first close at EUR 500mn

- Allianz Global Diversified Private Debt Fund (AGDPDF) for institutional clients holds first close at EUR 500mn
- The AGDPDF allows professional clients for the first time to invest alongside Allianz insurance companies in Allianz's global private debt program
- The fund invests jointly with Allianz in a global diversified portfolio of private debt funds and co-investments
- Target fund size is EUR 1.5bn

15 September 2021 Allianz Global Investors (AllianzGI) today announced the first close of the Allianz Global Diversified Private Debt Fund (AGDPDF). The fund allows institutional investors for the first time to invest jointly with Allianz in its global private debt program. The AGDPDF received very large interest from investors and holds its first close only two months after its launch with commitments exceeding EUR 500mn end of August. The AGDPDF will invest in leading private debt fund managers and will pursue co-investments alongside such managers globally. The target size of the fund amounts to EUR 1.5bn.

As one of the largest institutional investors globally, Allianz has been investing on behalf of Allianz insurance companies in private debt for more than a decade. During this time, Allianz has built a highly diversified portfolio across various sectors and regions of EUR 20bn assets under management. For the first time, professional investors have the opportunity to join Allianz insurance companies in the Allianz Group's private debt program.

The AGDPDF will pursue primary fund commitments and co-investments globally and will invest in leading fund managers with a proven track record. Allianz will provide at least 50% of the capital invested in each transaction of the AGDPDF hence ensuring strong alignment of interests. The AGDPDF will invest predominantly in middle-market corporate debt in North America and Europe. Goal of the strategy is to build a well-diversified portfolio across geographies, segments, vintage years, sectors, and company types in order to deliver attractive risk-adjusted returns with significant cash yield.

Dr. Sebastian Schroff, Global Head of Private Debt at Allianz Investment Management and Lead Portfolio Manager at AllianzGI, said: "We are very pleased that we opened for the first time the global private debt program of Allianz to our institutional clients. Professional investors benefit from our unique market access and longstanding track record investing together with Allianz. The AGDPDF aims to select the best possible investment opportunities globally, and we actively manage all investments throughout their entire life cycle following a long-term partnership approach."

Earlier this year, Allianz Capital Partners, which is part of Allianz Global Investors, had launched the Allianz Private Equity Fund that allows investors to participate in Allianz's private equity program.

AllianzGI is offering a broad range of alternative investment solutions. AllianzGI manages EUR 88bn of alternative assets.

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### About Allianz Global Investors

Allianz Global Investors is a leading active asset manager with over 690 investment professionals in 24 offices worldwide and managing EUR 633 billion in assets. We invest for the long term and seek to generate value for clients every step of the way. We do this by being active – in how we partner with clients and anticipate their changing needs, and build solutions based on capabilities across public and private markets. Our focus on protecting and enhancing our clients' assets leads naturally to a commitment to sustainability to drive positive change. Our goal is to elevate the investment experience for clients, whatever their location or objectives.

**Active is: Allianz Global Investors**

Data as at 30 June 2021

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## Disclaimer

For professional investors only

**Private debt investments are highly illiquid and designed for professional investors pursuing a long-term investment strategy only**

This document is not a contractually binding document or an information document required by any legislative provision, and is not sufficient to take an investment decision. This is a marketing communication. Please refer to the legal and regulatory documentation of Allianz Global Diversified Private Debt Fund (the "Fund") before making any final investment decisions.

Target return assumptions may be based on the investment team's experience with predecessor funds, market participants and other stakeholders of the industry. Actual returns from an investment in the portfolio over any given time horizon may vary significantly from the target return assumptions. Future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future.

To the extent we express any prognoses or expectations in this document or to make any forward-looking statements, these statements may involve risks. Investments in the Fund entail a high degree of risk and no assurance can be given that the investment objectives will be achieved or that investors will receive a return on their capital. Please refer to Fund legal documentation for a full description of General and Specific Risk Factors.

Actual results and developments may therefore differ materially from the expectations and assumptions made. On our part, there is no obligation to update target return assumptions and forward-looking statements presented herein.

Allianz Global Investors GmbH may terminate arrangements made for marketing, including by way of de-notification

Investing involves risks. The value of an investment and the income associated with it can go down as well as up. Investors may not get back the full amount invested. Past performance is not a reliable indicator of future results. If the currency in which the past performance is displayed differs from the currency of the country in which the investor is resident, the investor should be aware that the performance shown may be higher or lower due to exchange rate fluctuations when it enters the local currency of the investor is converted. The views and opinions expressed herein, which are subject to change without notice, are the views and opinions of the issuer and / or affiliates at the time of publication. The data used come from various sources and are believed to be correct and reliable. The terms and conditions of all underlying offers or contracts that have been or will be made or concluded take precedence. This document does not contain any statements about the suitability of the investments described here for the individual circumstances of a recipient.

For investors in the European Economic Area (EEA) & United Kingdom

For a free copy of the Fund legal and regulatory documentation, and/ or further information, contact Allianz Global Investors GmbH, either electronically or by mail at the given address. Please read these documents, which are solely binding, carefully before investing. This is a marketing communication issued by Allianz Global Investors GmbH, [www.allianzgi.com](http://www.allianzgi.com), an investment company with limited liability, incorporated in Germany, with its registered office at Bockenheimer Landstrasse 42-44, 60323 Frankfurt/M, registered with the local court Frankfurt/M under HRB 9340, authorised by Bundesanstalt für Finanzdienstleistungsaufsicht ([www.bafin.de](http://www.bafin.de)). Allianz Global Investors GmbH has established branches in the United Kingdom, France, Italy, Spain, Luxembourg, Sweden, Belgium and the Netherlands. Contact details and information on the local regulation are available here ([www.allianzgi.com/Info](http://www.allianzgi.com/Info)). Information on the Summary of Investor Rights in English are available [here](http://www.regulatory.allianzgi.com) ([www.regulatory.allianzgi.com](http://www.regulatory.allianzgi.com)).

For investors in Switzerland

For a free copy of the offering memorandum, subscription documents and the latest annual report of the fund contact the Swiss representative and paying agent BNP Paribas Securities Services, Paris, Zurich branch, Selnaustrasse 16, CH-8002 Zürich<sup>1</sup> or the issuer either electronically or by mail at the given address. Please read these documents carefully before investing. This is a marketing communication issued by Allianz Global Investors (Schweiz) AG, a 100% subsidiary of Allianz Global Investors GmbH. Information on the Summary of Investor Rights in English are available [here](http://www.regulatory.allianzgi.com) ([www.regulatory.allianzgi.com](http://www.regulatory.allianzgi.com)).

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<sup>1</sup> For Swiss qualified investors