

Allianz SE

Group Communications and Corporate Responsibility

Media Release

UN calls for action on Sustainable Development – Allianz co-chairs initiative to bring investor know-how to the table

- UN-convened initiative of 30 business leaders aims to scale-up finance and investment in sustainable development
- Allianz builds on experience on investments in infrastructure of developing countries

Munich, New York, October 16, 2019

Today, Secretary General of the United Nations António Guterres announced the Global Investors for Sustainable Development Alliance (GISD) initiative at the UN Headquarters. The initiative aims to leverage finance- and investment know-how that will foster the 2030 Development Agenda of the United Nations. The initiative is co-chaired by Oliver Bäte, CEO of Allianz SE, and Leila Fourie, CEO of the Johannesburg Stock Exchange, and includes the CEOs of Bank of America, PIMCO, Santander, UBS and other prominent international corporations.

The UN 2030 Agenda is a commitment of the 193 UN member states to align economic growth with social and ecological needs in order to ensure good living standards for future generations. According to the UN, achieving the Sustainable Development Goals (SDGs) requires substantial financing in sectors such as health, education, transportation, and climate change. Close collaboration of the private and public sectors, in both developing and developed countries, will be key to achieving the SDGs.

“As responsible companies, we can create long-term value by embedding sustainability into our core business. Investing in the stable development of societies across the globe is not only the right thing to do, it also provides economic opportunities,” said Oliver Bäte. “We are convinced that investments in emerging markets can foster sustainable growth without losing sight of our customers’ interests.”

GISD members commit to actions such as establishing partnerships to strengthen relations between investors, governments and multilateral institutions that foster scalable investment opportunities in developing countries. They will also roll-out and promote the use of innovative financing facilities and tools that enhance the risk-return profile of investments in sustainable development, including in sectors and countries where investment is most needed.

For several years Allianz has been investing in emerging markets and infrastructure, building reliable partnerships with development banks and multilateral institutions:

In October 2016, the Allianz Group and the International Finance Corporation (IFC), a member of the World Bank Group, signed a partnership under the Managed Co-Lending Portfolio Program. Under the agreement, Allianz intends to make an investment of USD 500 million which will be co-invested alongside IFC debt financing for infrastructure projects in emerging markets worldwide.

In April 2018, Allianz financed African infrastructure projects by investing in the Emerging Africa Infrastructure Fund (EAIF). Allianz committed EUR 75 million and USD 25 million to the EAIF, in order to benefit from the growth potential of African economies. This creates value for Allianz' insurance customers and fits into the international investment strategy of the Allianz Group.

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About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 92 million retail and corporate customers. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 729 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage more than 1.5 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we hold the leading position for insurers in the Dow Jones Sustainability Index. In 2018, over 142,000 employees in more than 70 countries achieved total revenues of 132 billion euros and an operating profit of 11.5 billion euros for the group.

These assessments are, as always, subject to the disclaimer provided below.

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