

Allianz SE

Group Communications and Corporate Responsibility

# Media Release

## Change to the Allianz SE Board of Management: Klaus-Peter Röhler succeeds Axel Theis

Munich, February 21, 2020

Axel Theis (62), Member of the Board of Allianz SE responsible for insurance in German-speaking countries and Central and Eastern Europe, retires at his own request on March 31, 2020 after more than 33 years at Allianz. Klaus-Peter Röhler (55), currently Chairman of the Board of Management of Allianz Deutschland AG and Allianz Versicherungs-AG, has been appointed by the Supervisory Board as his successor effective April 1, 2020. Röhler will retain his role at Allianz Deutschland AG. At Allianz Versicherungs-AG he will be succeeded by Frank Sommerfeld as Chairman of the Board of Management effective April 1, 2020.

Oliver Bäte, Chairman of the Board of Management of Allianz SE, said: “Klaus-Peter Röhler has been leading Allianz Deutschland to profitable growth since 2018 and will continue to develop it sustainably in his new responsibility. I thank Axel Theis for his decades of successful work, and I would like to pay special tribute to his expertise and foresight on the Board of Allianz SE over the last six years. I wish him all the very best in his personal life and entrepreneurial ventures.”

Michael Diekmann, Chairman of the Supervisory Board of Allianz SE, added: “With Axel Theis, a highly respected Allianz member who has visibly shaped our company is retiring. For three decades Axel Theis was a driving force for the continuous development of our property and casualty segment worldwide. With Klaus-Peter Röhler, he is succeeded by a very experienced insurance manager who has achieved lasting successes as CEO of several units.”

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Chairman of the Supervisory Board: Michael Diekmann. Board of Management: Oliver Bäte, Chairman; Sergio Balbinot, Jacqueline Hunt, Dr. Helga Jung, Dr. Christof Mascher, Niran Peiris, Iván de la Sota, Giulio Terzariol, Dr. Günther Thallinger, Dr. Axel Theis (Release / Stand 04.2018). For VAT-Purposes: VAT-Registration Number: DE 129 274 114; Insurance services are exempt from VAT.  
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