

## Media Release: Allianz enters multi-year partnership with cyber MGA Coalition

- **Allianz expands its cyber business for SME and mid-sized companies in key markets**
- **Allianz provides capacity for Coalition's US and UK cyber programs**
- **Proactive monitoring and resolving cyber risks substantially helps customers to protect their business and prevents financial losses**

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London/Munich/New York, June 30, 2022

Allianz today announced a new multi-year partnership with Coalition, a leading cyber insurance and security provider, headquartered in San Francisco. Allianz provides Coalition with long-term committed capacity for its US cyber insurance programs and will lead Coalition's UK cyber program when it launches later this year.

"Cyber is one of the top risks for businesses globally and while the risk landscape is not getting any easier, we are expanding our offering for customers," said Scott Sayce, Global Head of Cyber at Allianz. "We constantly urge our customers to strengthen their cyber defenses and, with its innovative approach to cyber risk, Coalition has proven that data and technology can be very effective to prevent and resolve cyber claims."

The global economy loses up to USD 1.5 trn annually due to cyberattacks. To date, few companies are adequately equipped to identify and manage these risks effectively. SMEs and mid-market companies especially face challenges procuring the tools, skills and resources needed to protect themselves. With this partnership Allianz complements its products and distribution network with Coalition's 'Active Cyber Insurance' approach and supports precisely this SME and mid-market segment in the U.S. and UK.

Coalition combines cyber coverage with AI-powered security tools to help customers spot, prevent and respond to cyber risk. Proactive and real-time risk screenings deliver accurate insights on digital risks, while 24/7 access to incident response experts enable organizations to respond to threats at early stage. As a result, customers experience a substantially lower frequency of claims compared to the cyber market average.

"We're thrilled to have Allianz, one of the world's largest insurance companies, partner with Coalition to protect the unprotected," said Shawn Ram, Head of Insurance at Coalition. "There are far too many companies who simply aren't prepared to manage and mitigate cyber risk."

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Coalition’s approach of Active Insurance offers demonstrably better protection from cyber threat and with Allianz’s support we will be able to help protect more organizations worldwide.”

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### About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 126 million\* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world’s largest investors, managing around 809 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage 2.0 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are among the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2021, over 155,000 employees achieved total revenues of 148.5 billion euros and an operating profit of 13.4 billion euros for the group.

These assessments are, as always, subject to the disclaimer provided below.

\* Including non-consolidated entities with Allianz customers.

### About Coalition

[Coalition](#) is the leading provider of cyber insurance and security, combining comprehensive insurance and proactive cybersecurity tools to help businesses manage and mitigate cyber risk. Backed by leading global insurers Allianz, Swiss Re Corporate Solutions, Arch Insurance North America, Lloyd’s of London, and Ascot Group, Coalition offers its insurance products in the US and Canada and its security products to organizations globally. Coalition’s Active Risk Platform provides automated security alerts, threat intelligence, expert guidance, and cybersecurity tools to help businesses remain resilient in the face of cyber-attacks. Headquartered in San Francisco, Coalition is a distributed company with a global workforce that collaborates both digitally and in office hubs across the globe.

### Cautionary note regarding forward-looking statements

This document includes forward-looking statements, such as prospects or expectations, that are based on management's current views and assumptions and subject to known and unknown risks and uncertainties. Actual results, performance figures, or events may differ significantly from those expressed or implied in such forward-looking statements.

Deviations may arise due to changes in factors including, but not limited to, the following: (i) the general economic and competitive situation in the Allianz’s core business and core markets, (ii) the performance of financial markets (in particular market volatility, liquidity, and credit events), (iii) adverse publicity, regulatory actions or litigation with respect to the Allianz Group, other well-known companies and the financial services industry generally, (iv) the frequency and severity of insured loss events, including those resulting from natural catastrophes, and the development of loss expenses, (v) mortality and morbidity levels and trends, (vi) persistency levels, (vii) the extent of credit defaults, (viii) interest rate levels, (ix) currency exchange rates, most notably the EUR/USD exchange rate, (x) changes in laws and regulations, including tax regulations, (xi) the impact of acquisitions including and related integration issues and reorganization measures, and (xii) the general competitive conditions that, in each individual

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case, apply at a local, regional, national, and/or global level. Many of these changes can be exacerbated by terrorist activities.

### **No duty to update**

Allianz assumes no obligation to update any information or forward-looking statement contained herein, save for any information we are required to disclose by law.

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