



GROUP COMMUNICATIONS & CORPORATE AFFAIRS

Media Release: Allianz SE announces changes to its Board of Management

- **Tomas Kunzmann, currently CEO of Allianz Partners, will join the Board of Management of Allianz SE, effective January 1, 2027, and will assume responsibility for Asia Pacific, including India.**
- **Renate Wagner, Member of the Board of Management of Allianz SE, will assume responsibility for Germany, Switzerland, and Central Europe.**
- **Sirma Boshnakova, Member of the Board of Management of Allianz SE, will assume responsibility for Global Property & Casualty Retail.**
- **The mandate of Claire-Marie Coste-Lepoutre as Chief Financial Officer of Allianz SE has been extended until December 31, 2031.**
- **Klaus-Peter Röhler will retire from the Allianz SE Board on December 31, 2026, upon the expiry of his mandate and reaching the age limit.**

Munich, March 12, 2026

The Supervisory Board of Allianz SE today announced new leadership and portfolio changes within the Allianz SE Board of Management, highlighting the company's strategic development and succession planning as well as its deep talent pipeline. The changes are brought about by the planned retirement of Board Member **Klaus-Peter Röhler**, who will retire from the Board of Management of Allianz SE on December 31, 2026, upon reaching the age limit and the conclusion of his contractual mandate after 30 years of distinguished service to Allianz.

All changes are subject to regulatory approval where required and will become effective on January 1, 2027:

- **Tomas Kunzmann**, who has been serving as CEO of Allianz Partners since 2022, will be promoted to the Board of Management of Allianz SE, assuming responsibility for the regional business in Asia Pacific, including India. The successor for the role of CEO at Allianz Partners will be announced in due course.
- **Renate Wagner**, Member of the Board of Management of Allianz SE, will assume responsibility for Germany, Switzerland, and Central Europe, while continuing to oversee the "People & Culture" and "Mergers & Acquisitions" portfolios. She will transition her responsibilities for Asia Pacific to Tomas Kunzmann.
- The Global Property & Casualty (P&C) Retail unit steering the retail businesses worldwide will report to **Sirma Boshnakova**, who is the Allianz SE Board Member in charge of Insurance Western & Southern Europe, Allianz Direct, and Allianz Partners.
- The mandate of **Claire-Marie Coste-Lepoutre** as Chief Financial Officer and Member of the Board of Management of Allianz SE has been extended for five years until December 31, 2031.



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Michael Diekmann, Chairman of the Supervisory Board of Allianz SE, commented on the Allianz SE Board changes:

"On behalf of the Supervisory Board, I express our respect and appreciation for Klaus-Peter Röhler's contribution to the success of Allianz in thirty years of service and congratulate Tomas Kunzmann on his appointment to the Board of Management in 2027."

Oliver Bäte, Chief Executive Officer of Allianz SE, said:

"Klaus-Peter Röhler is an exceptional leader and a highly esteemed colleague who has demonstrated excellence and integrity in every position that he has held at Allianz. He is an inspiring role model and mentor to many, including members of our Board of Management and many other leaders across our company. I count myself among those who have benefited from his counsel over the years."

We are very fortunate to have talented and technology-forward leaders like Tomas Kunzmann in our succession and development pipelines. In the past years, he has delivered growth and technology transformation in our flagship global business line Allianz Partners, which serves as a strategic blueprint for the way Allianz intends to expand our offering in growing markets."

As we look to our next phase of growth, resilience, and productivity, we can count on our entire Board to continue excelling in their respective areas of responsibility."

Executive profile of Tomas Kunzmann as new member of the Allianz SE Board of Management

Tomas Kunzmann (44) has been CEO of [Allianz Partners](#), the global leader in assistance and insurance solutions, since July 1, 2022. Under his tenure, Allianz Partners has demonstrated strong financial and customer growth, serving over 90 million customers globally and surpassing 10.5 billion euros in annual revenues in 2025, while maintaining robust profitability with an operating profit of 402 million euros. Together with [Allianz Direct](#), Allianz Partners is a core venture of Allianz's [Connected Platforms](#), which combine insurance expertise, AI-enhanced technologies, and a global network of service providers offering an omni-channel and ultra-personalized customer experience.

Kunzmann first joined Allianz Group in 2009, holding various positions at [Allianz Private Krankenversicherung \(APKV\)](#), including Head of Health Underwriting. In 2013, he joined Allianz's German sales organization (ABV) as Sales Manager before taking responsibility for the Regional Branch Offices in Ingolstadt and then Kempten. Tomas moved to Allianz SE Group headquarters in 2017 as Executive Assistant and Interim Head of Office to the CEO. In 2020, Tomas was appointed to lead the Mobility & Assistance Line of Business for Allianz Partners as a Board Member.

Kunzmann studied business administration at Friedrich Alexander University in Erlangen and Nuremberg, including study abroad in Washington, D.C., and in Jyväskylä, Finland.



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About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with around 97 million customers* in nearly 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 764 billion euros** on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage about 2.0 trillion euros** of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are among the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2025, over 156,000 employees achieved total business volume of 186.9 billion euros and an operating profit of 17.4 billion euros for the Group.

*Customer count reflects Allianz customers in consolidated entities that are part of the customer reporting scope only.

** As of December 31, 2025

Mandatory corporate information: [Corporate disclosures](#)

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This document includes forward-looking statements, such as prospects or expectations, that are based on management's current views and assumptions and subject to known and unknown risks and uncertainties. Actual results, performance figures, or events may differ significantly from those expressed or implied in such forward-looking statements.

Deviations may arise due to changes in factors including, but not limited to, the following: (i) the general economic and competitive situation in the Allianz's core business and core markets, (ii) the performance of financial markets (in particular market volatility, liquidity, and credit events), (iii) adverse publicity, regulatory actions or litigation with respect to the Allianz Group, other well-known companies and the financial services industry generally, (iv) the frequency and severity of insured loss events, including those resulting from natural catastrophes, and the development of loss expenses, (v) mortality and morbidity levels and trends, (vi) persistency levels, (vii) the extent of credit defaults, (viii) interest rate levels, (ix) currency exchange rates, most notably the EUR/USD exchange rate, (x) changes in laws and regulations, including tax regulations, (xi) the impact of acquisitions including related integration issues and reorganization measures, and (xii) the general competitive conditions that, in each individual case, apply at a local, regional, national, and/or global level. Many of these changes can be exacerbated by terrorist activities.

No duty to update

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