

Media Release

Social venture Wise Greece wins the Allianz Future Generations Award

- Allianz accelerates purpose-driven businesses that foster the social inclusion of children and youth
- Second cycle of Investment Ready Program in cooperation with Impact Hub focuses on upskilling young talent
- Increase of Allianz's social commitment by 20% to help 300,000 children and youth in 2020

Munich, July 23, 2019

The social enterprise Wise Greece has won this year's Allianz Future Generations Award, worth 40,000 euros. The venture enables unemployed young people to start their careers in the agriculture and food sector. The founders will invest in the first agri-food training hub in Greece and aim to combat the high youth employment rate. Over 40 percent of Greek youth lack decent employment, though agriculture is the country's second largest sector. The team joined the Investment Ready Program 'Encouraging Future Generations', by Allianz and Impact Hub, together with seven other ventures. Allianz supports purpose-driven entrepreneurs who foster the social inclusion of children and young adults as part of its corporate responsibility activities. This year's program focused on business models that benefit children and youth through targeted trainings that prepare them for employability.

The teams pitched their growth plans to a jury comprising of experts from the Impact Hub, SOS Children's Villages, impact investor BonVenture, and Allianz at the Allianz headquarters in Munich last Friday. "I am impressed by the creativity of the presented solutions, which aim to promote the social and technical skills of children and youth by helping them overcome their challenging starting conditions in life," says Günther Thallinger, Member of the Board of Management of Allianz SE responsible for Investment Management and ESG. "This year's finalists show that purpose and profit can go hand in hand."

The Investment Ready Program offers a six-month coaching supported by Allianz mentors and content experts. In addition, all participants get access to a global impact investor network. These investors are particularly interested in assets that have a social or ecological impact, in addition to achieving a financial return. "Mentoring with Allianz executives has allowed us to plan our expansion plans properly," says founder Melina Tapranzi. "With the funding we will launch the Wise Academy. With our innovative approach, we inspire and enable youth to build a career in the farming and food business. Our digital platform brings this expertise also to children situated on even the most secluded islands in Greece."

Within its sustainability strategy, the company focuses on climate protection and social inclusion. Allianz plans to expand its social commitment and support 300,000 children and youth in need in 2020. SOS Children's Villages, Allianz's long-term partner, has been receiving support by Allianz employees via an annual global charity run for the last three years. To leverage the expertise on social impact, Allianz initiated the Social Impact Day last Friday as a cross-sector network.

About the finalists

bit.ly/2JACY0R

About Impact Hub

Impact Hub is an global community of over 16.000 individual members at around 100 locations across all continents providing guidance, resources and opportunity to individuals as they move their intention to impact. Founded in 2012, Impact Hub Munich is a professional workspace that enables collaboration, fosters community and creates events. In 2017 Impact Hub Munich initiated a unique acceleration program with Allianz, focusing on the social inclusion of children and youth. The Investment Ready Program aims to make impact ventures ready for investment, growth and global impact.

www.impacthub.net

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