

Allianz SE

Group Communications and Corporate Responsibility

Media Release

Change in the Board of Management of Allianz operating entities

- Birgit König becomes the head of the international unit Allianz Digital Health (ADH)
- Nina Klingspor, CFO of Allianz Global Corporate & Specialty SE (AGCS), succeeds Birgit König as Member of the Board of Management of Allianz Deutschland and CEO of German private health insurer Allianz Private Krankenversicherung (APKV)
- Claire-Marie Coste-Lepoutre, CFO of Allianz Benelux, joins the Board of Management of AGCS as CFO

Munich, January 17, 2019

Allianz announces three senior leadership appointments: Birgit König, currently CEO of Allianz Deutschland's private health insurer Allianz Private Krankenversicherung (APKV) and Member of the Board of Management of Allianz Deutschland, will head the international unit Allianz Digital Health (ADH) with effect from April 1, 2019.

In her new role at ADH, Birgit König will be responsible for optimizing and harmonizing health insurance products and processes throughout the entire Allianz world and drive further growth in this strategic segment leveraging the new "Allianz Customer Model" and "Simplicity wins" strategy. The Supervisory Boards of Allianz Deutschland and APKV today appointed Nina Klingspor as CEO of APKV and Member of the Board of Management of Allianz Deutschland, with effect from April 1, 2019. Nina Klingspor is currently Chief Financial Officer (CFO) of Allianz Global Corporate & Specialty SE (AGCS). Claire-Marie Coste-Lepoutre, currently CFO of Allianz Benelux will join the Board of Management of AGCS as the new CFO, with effect from March 1.

"We are delighted to appoint these exceptionally successful executives to three key management positions within the Allianz Group," says Helga Jung, Member of the Board of Management of Allianz SE, responsible for Legal, Compliance, M&A and HR. "Birgit, Nina and Claire-Marie have all demonstrated leadership and innovation in recent years. We are convinced that their expertise will continue to contribute to the success of Allianz in the future."

Birgit König has been CEO of Allianz Private Krankenversicherung since 2012 and is a member of the Board of Management of Allianz Deutschland. She championed customer orientation and simplicity at APKV, and since 2017 APKV became Allianz's center of competence for health insurance globally. König was previously a partner at McKinsey Deutschland and a member of its European Health Care Practice. She holds a PhD in Biochemistry.

Nina Klingspor was appointed CFO of AGCS in January 2015. Since joining Allianz in 2000, she worked as Head of CEO Office for former CEO and current Chairman of the Supervisory Board Michael Diekmann, and held several key positions related to customers and markets at Allianz Global Investors. Klingspor studied Economics and Chinese in Germany and Taiwan and holds a Masters in Economics.

Claire-Marie Coste-Lepoutre has been CFO of Allianz Benelux since September 2015. Prior to that, she was Head of the CFO Office of the Allianz Group and subsequently led the business unit of Allianz SE for France, Benelux and Africa. Coste-Lepoutre held several positions in the reinsurance industry and worked as an associate partner for McKinsey & Company in Paris and Vienna before joining Allianz in 2011. She is a Fellow of the French Actuarial Society and holds a Masters in Actuarial Sciences.

These appointments are subject to regulatory approval where relevant.

For further information please contact:

Allianz SE:

Flavia Genillard Tel. +49 89 3800 3142, E-Mail: flavia.genillard@allianz.com

Allianz Deutschland:

Alexandra Kusitzky Tel. +49 89 3800 16486, E-Mail: alexandra.kusitzky@allianz.de

AGCS:

Heidi Polke Tel. +49 89 3800 14303, E-Mail: heidi.polke@allianz.com

About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 88 million retail and corporate customers. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing over 660 billion euros on behalf of its insurance customers while our asset managers Allianz Global Investors and PIMCO manage an additional 1.4 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we hold the leading position for insurers in the Dow Jones Sustainability Index. In 2017, over 140,000 employees in more than 70 countries achieved total revenue of 126 billion euros and an operating profit of 11 billion euros for the group.

These assessments are, as always, subject to the disclaimer provided below.

Cautionary note regarding forward-looking statements

The statements contained herein may include prospects, statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and

unknown risks and uncertainties. Actual results, performance or events may differ materially from those expressed or implied in such forward-looking statements.

Such deviations may arise due to, without limitation, (i) changes of the general economic conditions and competitive situation, particularly in the Allianz Group's core business and core markets, (ii) performance of financial markets (particularly market volatility, liquidity and credit events), (iii) frequency and severity of insured loss events, including from natural catastrophes, and the development of loss expenses, (iv) mortality and morbidity levels and trends, (v) persistency levels, (vi) particularly in the banking business, the extent of credit defaults, (vii) interest rate levels, (viii) currency exchange rates including the EUR/USD exchange rate, (ix) changes in laws and regulations, including tax regulations, (x) the impact of acquisitions, including related integration issues, and reorganization measures, and (xi) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences.

No duty to update

The company assumes no obligation to update any information or forward-looking statement contained herein, save for any information required to be disclosed by law.

Privacy Note

Allianz SE is committed to protecting your personal data. Find out more in our [Privacy Statement](#).