

Allianz SE

Group Communications and Reputation

Media Release

Leadership changes at Allianz Africa

- Effective November 1, 2021 Delphine Traoré becomes CEO of Allianz Africa.
- She retains her current responsibilities as COO.

Casablanca, October 22, 2021

Delphine Traoré, Member of the Board of Management of Allianz Africa and Regional Chief Operations Officer (COO), will succeed **Coenraad Vrolijk** and assume the role of Allianz Africa Regional Chief Executive Officer (CEO), in addition to her current responsibilities. Coenraad will leave Allianz Africa to pursue new opportunities outside of the Allianz group. These changes will become effective November 1, 2021.

Delphine joined the Allianz Group in 2005 with Allianz Global Corporate & Specialty (AGCS) Canada. She held the positions of a Liability Underwriter and Head of Market Management before she became CEO of AGCS Africa in 2012. Delphine joined Allianz Africa as COO in 2017 and remained a non-executive member of the Board of Management of AGCS Africa.

In 2015, Coenraad joined as a Senior Adviser to the Board of Management of Allianz SE and became Allianz Africa Regional CEO in 2017. During his tenure, he oversaw the expansion of Allianz's footprint in Morocco, Nigeria and recently East Africa, in addition to successfully building a strong regional framework.

Chris Townsend, Board Member of Allianz SE, says: "We thank Coenraad for his contribution and dedication during his time with Allianz and wish him all the best in his future endeavors. We look forward to working with Delphine in this capacity and wish her every success in her new responsibilities."

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About Allianz Africa

In Africa, Allianz is currently present in 12 countries and accompanies clients in 49 markets. Its 1,167 employees achieved regional revenues of 371 million euros in 2020. Allianz also provides micro-insurance for 1.7 million low-income families and individuals in Africa.

About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 100 million¹ private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 793 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage more than 1.8 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are amongst the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2020, over 150,000 employees achieved total revenues of 140 billion euros and an operating profit of 10.8 billion euros for the group.

These assessments are, as always, subject to the disclaimer provided below.

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This document includes forward-looking statements, such as prospects or expectations, that are based on management's current views and assumptions and subject to known and unknown risks and uncertainties. Actual results, performance figures, or events may differ significantly from those expressed or implied in such forward-looking statements.

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¹ Including non-consolidated entities with Allianz customers.