

Allianz Capital Partners' infrastructure expertise available to external clients for the first time

- Allianz European Infrastructure Fund now available to professional clients
- Opportunity to invest for the first time directly in European infrastructure alongside Allianz
- Target fund size is EUR 500mn

14 March 2019 Allianz Global Investors (AllianzGI) today announced the launch of the Allianz European Infrastructure Fund S.A. – RAIF (AEIF) ¹, which, for the first time, allows institutional investors to access the deep infrastructure investment experience of Allianz Capital Partners (ACP).

ACP has been investing in infrastructure equity on behalf of Allianz insurance companies for more than a decade. The AEIF allows professional investors to invest alongside Allianz insurance companies in equity investments in European infrastructure for the first time. In so doing, they will benefit from the broad sector expertise of the investment team and the strong network and reputation of Allianz.

The AEIF has a target size of EUR 500mn and will raise capital from institutional investors and pension funds. Future transactions will be funded by Allianz insurance companies who will continue to invest at least 50% of the required capital while the remaining share will be funded by the AEIF, creating strong alignment. The AEIF will be managed by ACP's seasoned team of investment professionals and distributed through AllianzGI's dedicated global network of sales experts.

Tobias Pross, Global Head of Distribution at AllianzGI, said:

"We are delighted that external clients can now access ACP's deep infrastructure expertise, further broadening the suite of alternative investment solutions we can provide for clients. We continue to see strong demand for alternative investments from our clients, who look to us to introduce innovative solutions that meet their needs. Through the new Allianz European Infrastructure Fund clients now can seize the opportunity to invest, together with Allianz, in attractive infrastructure projects across Europe."

ACP is a major international financial investor in infrastructure equity with more than EUR 10bn Assets under Management. In total ACP manages around EUR 28bn of alternative equity assets in private equity, infrastructure and renewables. ACP and AllianzGI taken together manage around EUR 70bn of alternative assets.

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Notes to editors:

¹Allianz European Infrastructure Fund S.A. has been incorporated under the name "Allianz Infrastructure Fund S.A." as a Luxembourg société anonyme (public limited company) on 4 December 2018 in the form of a closed ended investment company with variable capital (société d'investissement à capital variable). Before first closing, the Fund will be converted into a reserved alternative investment fund (RAIF) and renamed "Allianz European Infrastructure Fund S.A. – RAIF"

About Allianz Capital Partners

Allianz Capital Partners is one of Allianz Group's asset managers for alternative equity investments and is part of Allianz Global Investors. With offices in Munich, London, Luxembourg, New York and Singapore, Allianz Capital Partners manages approximately EUR 28 billion of alternative assets.* Our investment focus is on private equity, infrastructure and renewable energy. Our investment strategy is targeted to generate attractive, long-term and stable returns for our clients. (allianzcapitalpartners.com)

About Allianz Global Investors

Allianz Global Investors is a leading active asset manager with over 730 investment professionals in 24 offices worldwide and managing more than EUR 500 billion in assets for individuals, families and institutions*.

Active is the most important word in our vocabulary. Active is how we create and share value with clients. We believe in solving, not selling, and in adding value beyond pure economic gain. We invest for the long term, employing our innovative investment expertise and global resources. Our goal is to ensure a superior experience for our clients, wherever they are based and whatever their investment needs.

Active is: Allianz Global Investors

*Data as at 31 December 2018

Disclaimer

Infrastructure equity investments are highly illiquid and designed for professional investors pursuing a long-term investment strategy only.

Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Past performance is not a reliable indicator of future results. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. The views and opinions expressed herein, which are subject to change without notice, are those of the issuer companies at the time of publication. The data used is derived from various sources, and assumed to be correct and reliable, but it has not been independently verified; its accuracy or completeness is not guaranteed and no liability is assumed for any direct or consequential losses arising from its use, unless caused by gross negligence or willful misconduct. The conditions of any underlying offer or contract that may have been, or will be, made or concluded, shall prevail.

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