

Media Release: Allianz SE, National Bank of Greece and Allianz Greece sign definitive agreements for minority investment and bancassurance partnership

Munich, October 14, 2026

Following the Memorandum of Understanding announced on [May 7, 2026](#), Allianz SE and National Bank of Greece (NBG) have signed a Share Purchase Agreement under which NBG will acquire a 30% minority equity stake in Allianz European Reliance (Allianz Greece). In addition, NBG and Allianz Greece have signed a long-term exclusive Bancassurance Agreement covering the distribution of insurance solutions through NBG's banking channels.

Completion of the share purchase transaction remains subject to customary closing conditions, including regulatory approvals. The bancassurance partnership is expected to commence in early 2027.

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About Allianz European Reliance

At Allianz, we are by your side every step of your life. We operate in the field of private insurance and asset management, offering top insurance products that cover a wide range of insurance needs, such as life and health insurance, home and property insurance, accident insurance, pension plans, savings and investment programs. Allianz is the leading insurance brand worldwide, according to Interbrand's "Best Global Brands 2025" ranking. We are proud to be the Worldwide Insurance Partner of the Olympic and Paralympic Games, supporting the world's greatest sporting events and promoting the spirit of excellence and collaboration.

At Allianz, we continuously invest in new technologies and Artificial Intelligence, leveraging their potential for the benefit of our customers, employees, and partners. With the largest network of partners in Greece, we ensure that your needs are met promptly and efficiently, wherever you are. We create personalized solutions, tailored to the unique needs and aspirations of each individual, and we are especially pleased to be rated by our customers as a Loyalty Leader company. For us, the uniqueness of each person, their personal desires, and dreams are always at the center. Our goal is to be your No. 1 choice, offering security, confidence, and support at every moment of your life.

About Allianz

The Allianz Group is one of the world's leading insurers and asset managers, active in almost 70 countries and serving around 97 million private and corporate customers*. Our customers benefit from a broad range of personal and corporate insurance services, including property, life and health insurance, as well as assistance services, credit and global business insurance. Recognized for the seventh consecutive year as the number one global insurance brand in Interbrand's Best Global Brands 2025 ranking, Allianz's success is built on technology-enabled customer centricity – providing peace of mind, protection, and prevention for our customers and strengthening the resilience of individuals, communities, and societies. We are one of the world's largest investors, managing around 791 billion euros** on behalf of our insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage about 2.2 trillion euros** of third-party assets. Thanks to our systematic integration of environmental and social criteria in our business processes and investment decisions, Allianz received an MSCI ESG Rating of AAA (as of March 2026). In 2025, our 156,000 dedicated employees achieved a total business volume of 186.9 billion euros and an operating profit of 17.4 billion euros for our shareholders.

* As of December 31, 2025. Customer count reflects Allianz customers in consolidated entities that are part of the customer reporting scope only.

** As of June 30, 2026.

Mandatory corporate information: [Corporate disclosures](#)

These assessments are, as always, subject to the disclaimer provided below.

Cautionary note regarding forward-looking statements

This document includes forward-looking statements, such as prospects or expectations, that are based on management's current views and assumptions and subject to known and unknown risks and uncertainties. Actual results, performance figures, or events may differ significantly from those expressed or implied in such forward-looking statements.

Deviations may arise due to changes in factors including, but not limited to, the following: (i) the general economic and competitive situation in the Allianz's core business and core markets, (ii) the performance of financial markets (in particular market volatility, liquidity, and credit events), (iii) adverse publicity, regulatory actions or litigation with

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respect to the Allianz Group, other well-known companies and the financial services industry generally, (iv) the frequency and severity of insured loss events, including those resulting from natural catastrophes, and the development of loss expenses, (v) mortality and morbidity levels and trends, (vi) persistency levels, (vii) the extent of credit defaults, (viii) interest rate levels, (ix) currency exchange rates, most notably the EUR/USD exchange rate, (x) changes in laws and regulations, including tax regulations, (xi) the impact of acquisitions including related integration issues and reorganization measures, and (xii) the general competitive conditions that, in each individual case, apply at a local, regional, national, and/or global level. Many of these changes can be exacerbated by terrorist activities.

No duty to update

Allianz assumes no obligation to update any information or forward-looking statement contained herein, save for any information we are required to disclose by law.

Privacy Note

Allianz SE is committed to protecting your personal data. Find out more in our [privacy statement](#).