ALLIANZ GROUP COMMUNICATIONS & CORPORATE AFFAIRS

Media Release: Allianz SE announces Board of Management changes

- **The Supervisory Board of Allianz SE and Günther Thallinger have mutually agreed that Mr. Thallinger's term as member of the Board of Management will conclude on December 31, 2026.**
- **Andreas Wimmer, Member of the Board of Management of Allianz SE, will assume additional responsibility for Allianz Investment Management SE.**
- **Tomas Kunzmann, upon joining the Board of Management of Allianz SE on January 1, 2027, will assume further responsibility for Global Health and Sustainability (ESG).**
- **The Board of Management of Allianz SE will be reduced from nine to eight members.**

Munich, July 24, 2026

The Supervisory Board of Allianz SE and Günther Thallinger have mutually agreed that Mr. Thallinger's term as member of the Board of Management will conclude on December 31, 2026. Günther Thallinger joined the Allianz SE Board of Management in 2017, marking a ten-year tenure as a Board Member.

Simultaneously, the Board of Management of Allianz SE will be reduced from nine to eight members, reflecting the closer integration of capabilities across the Group and the resulting efficiencies achieved over recent years. The responsibilities previously held by Mr. Thallinger will be distributed among other members of the Management Board:

- Andreas Wimmer, Member of the Management Board of Allianz SE in charge of Asset Management and US Life Insurance, will assume additional responsibility for the Allianz Group's proprietary investments (Allianz Investment Management SE).
- Upon joining the Allianz SE Board on January 1, 2027, Tomas Kunzmann will assume responsibility for Global Health and Sustainability (ESG) in addition to his previously announced responsibilities for Asia Pacific, including India.

Jörg Schneider, Chairman of the Supervisory Board of Allianz SE, said:

> *"On behalf of the Supervisory Board, I would like to thank Günther Thallinger for his strong contribution to the success of Allianz. Under his leadership, Allianz has strengthened its position as a trusted investor for the benefit of its policyholders, and has shaped a leading sustainability ambition for the benefit of all of its stakeholders."*

Oliver Bäte, Chief Executive Officer of Allianz SE, said:

> *"Günther Thallinger has distinguished himself with passion and dedication in every executive role he has held at Allianz, striving to advance the interests of customers, investors, colleagues and society as a whole. He has earned the respect of a wide range of stakeholders with his integrity, his long-term perspective and his ability to build strong partnerships that create shared and lasting value.*
>
> *Our future Board will combine a deliberately lean structure and a broad range of experience, backgrounds, and perspectives. It will continue to work across disciplines to create value for our customers, whose needs for protection, retirement solutions, and advice are growing every day in an increasingly complex and uncertain environment."*

Further links

Board of Management Allianz SE

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About Allianz

The Allianz Group is one of the world's leading insurers and asset managers, active in almost 70 countries and serving around 97 million private and corporate customers*. Our customers benefit from a broad range of personal and corporate insurance services, including property, life and health insurance, as well as assistance services, credit and global business insurance. Recognized for the seventh consecutive year as the number one global insurance brand in Interbrand's Best Global Brands 2025 ranking, Allianz's success is built on technology-enabled customer centricity – providing peace of mind, protection, and prevention for our customers and strengthening the resilience of individuals, communities, and societies. We are one of the world's largest investors, managing around 770 billion euros** on behalf of our insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage about 2.0 trillion euros** of third-party assets. Thanks to our systematic integration of environmental and social criteria in our business processes and investment decisions, Allianz received an MSCI ESG Rating of AAA (as of March 2026). In 2025, our 156,000 dedicated employees achieved a total business volume of 186.9 billion euros and an operating profit of 17.4 billion euros for our shareholders.

* As of December 31, 2025. Customer count reflects Allianz customers in consolidated entities that are part of the customer reporting scope only.
** As of March 31, 2026.

Mandatory corporate information: Corporate disclosures

These assessments are, as always, subject to the disclaimer provided below.

Cautionary note regarding forward-looking statements

This document includes forward-looking statements, such as prospects or expectations, that are based on management's current views and assumptions and subject to known and unknown risks and uncertainties. Actual results, performance figures, or events may differ significantly from those expressed or implied in such forward-looking statements.

Deviations may arise due to changes in factors including, but not limited to, the following: (i) the general economic and competitive situation in the Allianz's core business and core markets, (ii) the performance of financial markets (in particular market volatility, liquidity, and credit events), (iii) adverse publicity, regulatory actions or litigation with respect to the Allianz Group, other well-known companies and the financial services industry generally, (iv) the frequency and severity of insured loss events, including those resulting from natural catastrophes, and the development of loss expenses, (v) mortality and morbidity levels and trends, (vi) persistency levels, (vii) the extent of credit defaults, (viii) interest rate levels, (ix) currency exchange rates, most notably the EUR/USD exchange rate, (x) changes in laws and regulations, including tax regulations, (xi) the impact of acquisitions including related integration issues and reorganization measures, and (xii) the general competitive conditions that, in each individual case, apply at a local, regional, national, and/or global level. Many of these changes can be exacerbated by terrorist activities.

No duty to update

Allianz assumes no obligation to update any information or forward-looking statement contained herein, save for any information we are required to disclose by law.

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