

Press release

Allianz invests in the 500MW French offshore wind farm îles d'Yeu et Noirmoutier

22 January 2026 | Allianz Global Investors has acquired, on behalf of Allianz insurance companies, a 20.25% minority stake in the French îles d'Yeu et Noirmoutier offshore wind farm ("EMYN") from Ocean Winds. Ocean Winds is an international offshore wind energy company created by EDP Renewables and ENGIE.

The project is in the final phase of construction, and represents the first partnership between Allianz and Ocean Winds in the offshore wind sector. First power was generated in June 2025, and over two thirds of the turbines are currently installed and supply renewable electricity to French households. The project is expected to reach full commissioning in Q1 2026.

Mario Skoric, Chief Executive Officer at Allianz Investment Management, comments: *"This project marks our third direct investment in offshore wind following investments in the Netherlands and Germany, and is our first offshore wind investment in France, a market where Allianz has been actively investing in renewable energy projects since 2008. îles d'Yeu et Noirmoutier is a further testament to our commitment to the energy transition and the importance of expanding renewables infrastructure. We are delighted to collaborate with Ocean Winds on this important project, which supports the path to decarbonization while delivering long-term value for our policyholders."*

Note to editors:

Photo © EMYN-F. Badaire – can be printed free of charge

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About Allianz Global Investors

Allianz Global Investors is a leading active asset manager with more than 700 investment professionals in 21 offices worldwide, and managing EUR 580 billion in assets. We believe that with every change comes an opportunity. Our goal is to actively shape the future of investing for all our clients, wherever their location and whatever their objectives. Curious and active in everything we do, we aspire to generate impact beyond alpha, steering our clients' assets towards the right place at the right time, and building solutions that draw on capabilities across public and private markets.

Our focus on protecting and growing our clients' assets allows us to create trusted partnerships, underpinned by a commitment to sustainability and driving positive change.

Data as at 30 September 2025. Total assets under management are assets or securities portfolios, valued at current market value, for which Allianz Global Investors companies are responsible vis-à-vis clients for providing discretionary investment management decisions and portfolio management, either directly or via a sub-advisor (these include Allianz Global Investors assets which are now sub-advised by Voya IM since 25 July 2022). This excludes assets for which Allianz Global Investors companies are primarily responsible for administrative services only. Assets under management are managed on behalf of third parties as well as on behalf of the Allianz Group.

About Allianz

The Allianz Group is one of the world's leading insurers and asset managers serving private and corporate customers in nearly 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 761 billion euros* on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage about 1.9 trillion euros* of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are among the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2024, over 156,000 employees achieved total business volume of 179.8 billion euros and an operating profit of 16.0 billion euros for the Group.

* As of September 30th, 2025.

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