

Media Release: Allianz Direct partners with ING

- ***Allianz Direct, the pan-European online insurer of the Allianz Group, launches partnership with ING in the Netherlands***
- ***The partnership offers companies and entrepreneurs a wide range of Allianz Direct insurance products for business purposes***
- ***Allianz Direct insurances will be available through the ING app and website from mid-2024***

Munich, 28. November 2023

Allianz Direct, the Allianz Group's pan-European online insurer, is entering into a partnership with ING in the Netherlands. This partnership offers companies and entrepreneurs, from sole traders to small- and medium enterprises, access to a wide range of Allianz Direct business insurance products. These insurance policies will be available from mid-2024 through ING's digital platforms.

From mid-2024, the policies will be rolled out in phases and Dutch customers will be able to go to ING to take out auto, van and corporate and professional liability insurance. Taking out Allianz Direct business insurance will be a fully digital process, where customers can quickly and easily take out insurance through ING's app or website.

Philipp Kroetz, CEO of Allianz Direct: "The partnership with ING marks a huge step in our journey to make our Allianz Direct products and services available to a wider audience across Europe. With ING, the leading digital bank in the Netherlands, we have found a strong strategic partner to make this happen. Together we strive to offer the most competitive digital solution, with first-class products, competitive rates, an excellent customer experience and leading technological capabilities."

Joos Louwerier, CEO of Allianz Benelux: "We are ready to contribute to this new partnership with our expertise in SME products and services. Our teams are happy to take on the challenge of developing an 'execution only' insurance proposition in the bancassurance channel. The cooperation with ING will strengthen Allianz's market approach in the small business segment in the Netherlands."



ALLIANZ DIRECT COMMUNICATIONS

"As an entrepreneur you want to spend as much time as possible running your company, with your risks carefully covered. The collaboration with Allianz Direct enables us to offer entrepreneurs high-quality insurances at a competitive price, against good conditions. This way our customers can do business without worries, while being more financially resilient in the event of a setback", says Laurens de Vos, Head of Business Banking at ING in the Netherlands.

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About Allianz Direct

Allianz Direct is the online future of online insurance, operating in five European market. Driven by the mission to become "digitally unbeatable" and to be the most customer-oriented and efficient insurer in the market, Allianz Direct has set new standards in the digital insurance landscape with its intuitive and intelligent insurance offerings. The direct insurer focuses on simplicity in implementation and straightforwardness in development: insurance policies are easily taken out online or by phone, and the product range is continuously expanded and optimized on the basis of valuable customer feedback. Allianz Direct is characterized by its agility, global expertise, and profound customer understanding, positioning itself as a leader in the digital transformation across technology, product development, and service experience within the Allianz Group.