

<p><b>The renewable energy market</b></p>	<p>The market for renewable energy has grown dramatically over the last years. Investments in wind and solar offer an attractive yield with an acceptable risk profile by generating an annual income stream. Furthermore they are long-term investments. Based on their attractiveness and their relevance due to the climate change there is still a high growth potential for investments in renewable energies.</p>
<p><b>Allianz Capital Partners (ACP)</b></p>	<p>Allianz Capital Partners GmbH (ACP) was founded in 1998. The company is responsible for direct investments in the area of private equity within the Allianz Group. ACP is one of the leading European Alternative Asset Investors.</p>
<p><b>Allianz Specialised Investments (ASI)</b></p>	<p>As part of Allianz Capital Partners, ASI is dedicated to the segment of renewable energy investments. Today Allianz Specialised Investments is one of the world's largest financial investors in this field. Since 2005 it has invested over one billion euros in this market of the future. The current investment portfolio of ASI consists of over 30 wind farms and solar parks in France, Germany and Italy with a total asset base of over 600 megawatt.</p>
<p><b>Milestones</b></p>	<ul style="list-style-type: none"> <li>2005 Foundation of ASI renewable energy initiative</li> <li>2005 First investment in wind energy in Europe (Wind park "Francofonte", Italy)</li> <li>2006 First wind park investment in Germany (Wind farm "Freyenstein", Germany)</li> <li>2008 First wind park investment in France (Wind park "Longuyon", France)</li> <li>2010 First investment in solar energy (Solar park "Brindisi", Italy)</li> <li>2010 ASI total investment of one billion euros in renewable energy projects</li> </ul>