

Insurance Times Awards 2009

Corporate Social Responsibility Project of the Year

Allianz 

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“I Love My Planet” – Minimising Allianz’s environmental impact

Background

As a leading insurer and major employer, Allianz recognises its role in society and the importance of conducting its business in a responsible manner.

Allianz measures and actively minimises the impact of its business on the environment through carefully selected policies and practices including waste, energy and travel management.

Acting on employee feedback in 2006, Allianz launched a major CSR programme that gained momentum in 2008 with a series of environmental initiatives built around a network of Environmental Champions and partnerships with Global Action Plan and The Carbon Trust.

Environmental Champions

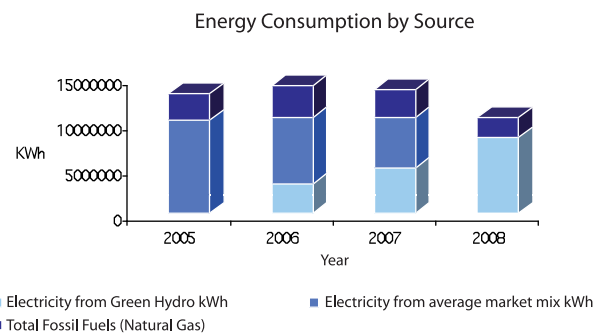
These are committed and enthusiastic individuals at each location working to reduce Allianz’s environmental footprint. Their aims are to:

- reduce waste production and energy consumption through audits and target setting
- raise employee awareness of these issues
- identify the practical actions employees can take
- provide evidence of improved environmental performance

The Environmental Champions were instrumental in achieving Allianz’s 2008 goals, getting their message across through creative communication such as waste sculptures, comic posters, team briefs and employee rewards.



Energy



In 2008, Allianz reduced its energy consumption by 22%.

Allianz has worked with The Carbon Trust on a number of measures to minimise energy usage:

- 100% of electricity consumed at Allianz’s major locations is generated from sustainable hydro power sources
- Electricity consumption is monitored and externally benchmarked
- Equipment installed during refurbishment of Guildford Head Office (GHO) is 12% more energy-efficient
- Larger offices monitor gas usage by sensitive environmental controls regulating heating, humidity and air handling, substantially reducing consumption
- Movement sensors are being installed to turn lights off in meeting rooms and toilets and greater use is being made of energy-efficient lighting



ClimateWise

Allianz is a founding signatory to the insurance industry's ClimateWise initiative, launched by HRH the Prince of Wales in September 2007 and, in June 2008, Allianz Insurance CEO, Andrew Torrance was elected Chairman of the initiative. Allianz is committed to the ClimateWise principles to:

- lead in risk analysis
- inform public policymaking
- support climate awareness
- incorporate climate change into investment strategies
- reduce the environmental impact of the business
- report and be accountable.

Allianz aims for continual improvement in relation to compliance with the ClimateWise Principles and the way it reports performance.

Waste

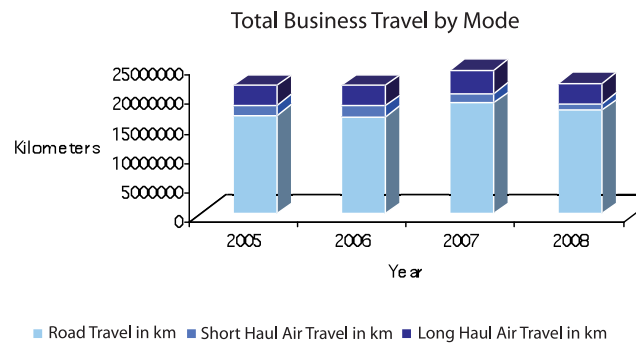


In 2008, 40% of waste was recycled – an increase of 96%

Waste disposal is strictly controlled throughout Allianz and every effort is made to reuse or recycle wherever possible:

- all company literature is printed on environmentally friendly paper containing 55% – 80% recycled content
- all office photocopying and printing is on recycled paper
- toner and printer cartridges are recycled and proceeds passed to local charities, raising £25,000 since 1998
- following refurbishments, surplus furniture and office equipment is donated to local schools and charities
- Allianz recycles plastic cups from drinks machines to be reused by a non-profit making company
- Allianz has pioneered using recycled parts in motor repairs, taking the principle of waste reduction into its insurance activities.

Transportation



In 2008, total business travel decreased by 9%, or over 2.15 million kilometres

Allianz is committed to eliminating unnecessary journeys and reducing car fleet emissions:

- fuel consumption is monitored. If above average, guidance is given on fuel efficient driving
- following a review in 2008 the car fleet policy was repositioned to focus on lower emission vehicles. Once fully implemented, this will reduce CO₂ emissions by 13%, in addition to saving road tax and fuel costs
- two hybrid cars are being trialled
- Allianz has installed additional showers at GHO to encourage more people to walk or cycle to work
- video and tele-conference usage is encouraged and tele-conference phones are now available in all our offices
- new technologies allow more home and mobile working
- caterers are asked to source local produce

“The sort of changes that have been made require the co-operation of everyone to make them work and that's what we've seen happening. The biggest noticeable change in the office was taking people's bins away from their desks and installing recycling bins. This affected everyone from graduates to Board Members but, while some may not have been too pleased about it initially, people have got on with it, adapted their habits and now the results are clear to see.”

Richard Foulerton, CSR manager

2008 Highlights

- Valentine's Day - "I Love My Planet" launch at GHO, including "Switch Off" electricity initiative, reducing office consumption by 5%
- March - Allianz "Bin Away" launch at GHO, replacing employees' waste bins with recycling banks
- April - GHO became the first UK building to comply with new regulations requiring air-conditioning systems to be energy-efficiency assessed
- June - GHO celebrated World Environment Day by hosting an employee barbecue and giving advice on simple things that make a difference
- September - "Switch Off" campaign rolled out to all offices
- October - under-desk bins removed from all locations
- December - Environmental Champions celebratory lunch where each received a United Nations Environment Programme Award from GAP
- Total annual waste reduction 114.6 tonnes - 59kg per Allianz employee
- Total saving from "Switch Off" campaign: 550,000 kWh of electricity; 295 tonnes of CO₂; and £66,000 off our energy bills - equivalent to £34 per employee
- Allianz has reduced its UK carbon footprint by 20% since 2006

The Bigger Picture

Environmental projects are an integral part of a wider CSR programme involving employees at all levels in every location, helping make Allianz "a great place to work".

In 2008, Allianz launched programmes building on its charity and volunteering work.

- Every employee can spend time working with their charity of choice
- A Community Foundation Network Fund gives each location a budget to support local charities and community groups
- In association with Community Service Volunteers, Allianz employees took part in teambuilding activities offering practical support to local charities
- During 2008, employee activity helped raise £97,000 for Age Concern, the annual corporate charity.
- Allianz supports the education of orphans at a school near its Indian operation and partners The Prince's Trust and Jubilee Sailing Trust through practical support linked to its leadership programme.

The journey started with the 2006 MORI Employee Survey. In 2008, this survey showed an increase in the proportion of employees who believe Allianz "takes its CSR responsibility seriously" from 52% to 62%.

This demonstrates how employees view Allianz's progress. However, the company recognises there is still much to do...



ClimateChange Commitment

This Certificate is awarded to:

Allianz Management Services

In recognition of their commitment to the environment and climate change, by purchasing* electricity generated by using Renewable sources**.

* This energy is exempt from the Climate Change Levy.
** As defined in the Finance Act 2000.



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