

Allianz SE
Group Communications

Press

New Supervisory Board of Allianz SE established

The annual general meeting of Allianz SE has elected a new supervisory board today. Dante Barban, Gabriele Burkhardt-Berg, Ira Gloe-Semler and Dr. Helmut Perlet were newly appointed as members of the supervisory board. Dante Barban, Gabriele Burkhardt-Berg and Ira Gloe-Semler represent the employee side, with Barban being the first Italian employee representative to join the supervisory board. The term of office is five years.

Dr. Henning Schulte-Noelle, the latest chairman of the supervisory board, as well as the employee representatives Godfrey Robert Hayward, Peter Kossubek and Jörg Reinbrecht left the supervisory board.

Following the annual general meeting, the establishing meeting of the new supervisory board took place, in which Dr. Helmut Perlet was chosen as new chairman of the supervisory board of Allianz SE.

Munich, May 9, 2012

For further information please contact:

Petra Krüll	Tel. +49.89.3800-2628
Michael Matern	Tel. +49.89.3800-2960

These assessments are, as always, subject to the disclaimer provided below.

About Allianz

Together with its customers and sales partners, Allianz is one of the strongest financial communities. Around 78 million private and corporate customers rely on Allianz's knowledge, global reach, capital strength and solidity to help them make the most of financial opportunities and to avoid and safeguard themselves against risks.

In 2011, around 142,000 employees in some 70 countries achieved total revenue of 103.6 billion euros and an operating profit of 7.9 billion euros. Benefits for our customers reached 86.5 billion euros.

This business success with insurance, asset management and assistance services is based increasingly on customer demand for crisis-proof financial solutions for an ageing society and the challenges of climate change. Transparency and integrity are key components of sustainable corporate governance at Allianz SE.

Cautionary Note Regarding Forward-Looking Statements

The statements contained herein may include statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, the words "may", "will", "should", "expects", "plans", "intends", "anticipates", "believes", "estimates", "predicts", "potential", or "continue" and similar expressions identify forward-looking statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) general economic conditions, including in particular economic conditions in the Allianz Group's core business and core markets, (ii) performance of financial markets, including emerging markets, and including market volatility, liquidity and credit events (iii) the frequency and severity of insured loss events, including from natural catastrophes and including the development of loss expenses, (iv) mortality and morbidity levels and trends, (v) persistency levels, (vi) the extent of credit defaults, (vii) interest rate levels, (viii) currency exchange rates including the Euro/U.S. Dollar exchange rate, (ix) changing levels of competition, (x) changes in laws and regulations, including monetary convergence and the European Monetary Union, (xi) changes in the policies of central banks and/or foreign governments, (xii) the impact of acquisitions, including related integration issues, (xiii) reorganization measures, and (xiv) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences. The company assumes no obligation to update any forward-looking statement.

No duty to update

The company assumes no obligation to update any information contained herein.