

# Press

## Allianz named among global leaders for carbon disclosure

- External recognition for Allianz' contribution to a low carbon economy
- Allianz in top 10% globally in Carbon Disclosure Project
- Best score ever in CDP Global 500 Report 2011
- More than EUR 1bn in renewable energies

The 2011 European Carbon Disclosure Project (CDP) Report was published earlier this week, complementing the Global and German reports published in the last two months. Allianz achieved its best result ever and was commended by CDP for its approach to the disclosure of climate change information.

Allianz leads the "Financials" sector in Germany and is ranked second in Europe. Globally, Allianz is amongst the top 10% of the largest 500 companies, placing Allianz in the global Carbon Disclosure Leadership Index 2011 (CDLI).

Companies included in the CDLI demonstrate a high level of understanding and disclosure of climate change-related risks and opportunities as well as a high level of commitment and strategic focus. In addition, Allianz has been able to demonstrate that its climate change strategy is fully integrated into the business; driving climate change initiatives of significant maturity.

"Given the risk global warming poses to the insurance industry, Allianz has a comprehensive climate change strategy to contribute to a low-carbon economy through our products and services, investments as well as our internal operations to help mitigating the impact of climate change on both customers and Allianz' own business", says Daniel Dirks, Head of Allianz4Good, Allianz Group's center of competence for corporate responsibility and sustainable development. "By the end of 2010 Allianz offered more than 70 green products and services to its clients and had more than EUR 1bn invested in wind and solar parks in Europe. What is more, by the end of last year Allianz achieved its Group-wide CO2 reduction target two years ahead of schedule."

Allianz engages with the CDP two-fold. On the one hand, Allianz reports its activities and greenhouse gas emissions – as we have done since its inception in 2003, whilst on the other, Allianz' global asset manager actively supports CDP as one of the 551 investors globally and makes use of the data as part of the investment processes.

Paul Simpson, chief executive officer of the Carbon Disclosure Project, commented, "Companies that make the Carbon Disclosure Leadership Index have demonstrated good internal data management practices for understanding greenhouse gas emissions. They have shown a strong awareness of the business issues related to climate change including climate-related risks and opportunities. Those organizations that give clear consideration to measuring and reporting on climate change issues will be best placed to capitalize on the opportunities from managing them."

### **About CDP**

The Carbon Disclosure Project (CDP) is an independent not-for-profit organization holding the largest database of primary corporate climate change and water information in the world. Some 3,000 organizations across the world's largest economies now measure and disclose their greenhouse gas emissions and assessment of climate change risk and opportunity through CDP, in order that they can set reduction targets and make performance improvements. This data is gathered on behalf of 551 institutional investors, holding US\$71 trillion in assets.

### **For further information**

[www.cdproject.net](http://www.cdproject.net)

#### **CDP German / Austria 250 Report 2011:**

<https://www.cdproject.net/CDPResults/CDP-2011-Germany-Austria-Report-German.pdf>

#### **CDP Europe 300 Report 2011:**

<https://www.cdproject.net/CDPResults/CDP-2011-Europe-300-Report.pdf>

#### **CDP Global Report 500 Report 2011:**

<https://www.cdproject.net/CDPResults/CDP-G500-2011-Report.pdf>

#### **Sustainable Development Report 2010/11:**

[https://www.allianz.com/en/responsibility/global\\_issues/climate\\_change/index.html](https://www.allianz.com/en/responsibility/global_issues/climate_change/index.html)

**Allianz Climate Solutions:** [www.acs.allianz.com](http://www.acs.allianz.com)

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These assessments are, as always, subject to the disclaimer provided below.

### **About Allianz Group**

Together with its customers and sales partners, Allianz is one of the strongest financial communities. More than 76 million private and corporate customers rely on Allianz's knowledge, global reach, capital strength and solidity to help them make the most of financial opportunities and to avoid and safeguard themselves against risks.

In 2010 151,000 employees in 70 countries achieved total revenue of 106.5 billion Euros and an operating profit of 8.2 billion Euros. Benefits for our customers reached 91.4 billion Euros.

This business success with insurance, asset management and assistance services is based increasingly on customer demand for crisis-proof financial solutions for an ageing society and the challenges of climate change. Transparency and integrity are key components of sustainable corporate governance at Allianz SE.

### **Cautionary Note Regarding Forward-Looking Statements**

The statements contained herein may include statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, the words "may", "will", "should", "expects", "plans", "intends", "anticipates", "believes", "estimates", "predicts", "potential", or "continue" and similar expressions identify forward-looking statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) general economic conditions, including in particular economic conditions in the Allianz Group's core business and core markets, (ii) performance of financial markets, including emerging markets, and including market volatility, liquidity and credit events (iii) the frequency and severity of insured loss events, including from natural catastrophes and including the development of loss expenses, (iv) mortality and morbidity levels and trends, (v) persistency levels, (vi) the extent of credit defaults, (vii) interest rate levels, (viii) currency exchange rates including the Euro/U.S. Dollar exchange rate, (ix) changing levels of competition, (x) changes in laws and regulations, including monetary convergence and the European Monetary Union, (xi) changes in the policies of central banks and/or foreign governments, (xii) the impact of acquisitions, including related integration issues, (xiii) reorganization measures, and (xiv) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences. The company assumes no obligation to update any forward-looking statement.

### **No duty to update**

The company assumes no obligation to update any information contained herein.