



Press

Allianz and Deutsche Telekom enter into a digital alliance

- New digital insurance services for home and health
- Smart Home market test, including emergency assistance services for the home
- Agreement reached on cyber security partnership

Allianz and Deutsche Telekom are joining forces to launch digital services for retail and corporate customers. For “connected life” services, the partners will combine the latest information, communications and sensor technology with insurance and service offerings for retail customers. As far as corporate customers are concerned, the two companies will offer a combination of holistic cyber security solutions and insurance cover.

"Our customers are making more and more use of digital technology in their day-to-day lives. We want to create a seamless package by integrating our services, such as advice, insurance cover and damage repair, to make their lives easier," says Christof Mascher, member of the Board of Management of Allianz SE who is responsible for Allianz Worldwide Partners and Operations. "Digitalization allows us to offer innovative services that will bring us closer to our customers than ever before."

"Telekom invested in new technology and cloud-based solutions early on. This commitment to innovation is now paying off," says Telekom Board member Reinhard Clemens. "Cutting-edge digital business areas such as connected insurance services can only be tapped into if we use the expertise of both partners. Together, we can develop service-oriented, secure offerings that neither partner could implement on their own."

Emergency assistance services for the home

For retail customers, Allianz and Deutsche Telekom are collaborating on the development of digital "connected home" services – initially in Germany, but with plans for roll-out in other European countries at a later date. An integrated solution consisting of technology, assistance services and insurance will allow customers to monitor their own home using sensor technology and their smartphones. If something goes wrong - i.e., if a water pipe bursts - the sensors not only automatically inform the user via his/her smartphone, but also notify Allianz's emergency hotline. If necessary, Allianz then organizes tradesmen and settles the bill directly. Telekom's "Smart Home" solution, combined with the "Allianz Assist" emergency assistance service for the home, will be on sale in selected Telekom shops from mid-June onwards.



The aim is to use the same idea to develop digital solutions for "connected health" - e.g. enabling older people to live independently.

The technical basis for the "Connected Life" developments is provided by tried-and-tested digital platforms for the connected home, such as "QIVICON", and the mobile "SureNow" insurance portal developed by Telekom's Innovation Laboratories, the company's central research and innovation organization. At Allianz, the new Allianz Worldwide Partners business unit is spearheading the development of service and insurance components.

Cyber Security Partnership for major customers and small and medium-sized enterprises

The demand for security solutions among corporate clients is higher than ever before, as recent studies conducted by Allianz and Deutsche Telekom - the 2014 Allianz Risk Barometer and the Deutsche Telekom Security Report - confirm. Both companies currently offer trend-setting cyber security products and services on their respective markets. Now, they want to join forces to offer these products and services together.

The new Cyber Security Partnership will see Allianz and Deutsche Telekom develop integrated solutions for damage prevention, network security and risk management. This will provide customers with the first ever end-to-end cyber security solution.

Large corporate accounts of Allianz can already obtain extensive protection against major cyber risks by taking out the "Allianz Cyber Protect" modular insurance solution offered by Allianz Global Corporate & Specialty (AGCS). Indemnity is provided both for damage incurred by the company itself if it falls victim to Internet crime (including any loss of income resulting from an interruption of operations, the cost of informing customers, forensic IT investigations, data recovery, crisis communication to protect its reputation) and for liability damage. The maximum sum insured of 50 million euros is currently the highest capacity provided by a sole insurer available on the market.

Deutsche Telekom provides its customers with extensive security solutions that it is constantly expanding. One example is Advanced Cyber Defense. This modular concept allows users to react to attacks in a faster, more efficient manner by combining well-known preventative measures with the intelligent analysis of attack methods and their defense (prevention – detection – reaction). This solution, developed by T-Systems specifically for large corporate clients, also facilitates the cross-company exchange of information on cyber risks, e.g. between the Computer Emergency Response Teams (CERTs) of participating corporations, or with Telekom's recently opened Cyber Defense Center.

Bonn/Munich, June 6, 2014

For further information please contact (Deutsche Telekom):

Corporate Communications, Deutsche Telekom AG

Tel. +49.228.181-4949
medien@telekom.de

For further information please contact (Allianz):

Bettina Sattler, Allianz Global Corporate & Specialty
Claudia Reichmuth, Allianz Worldwide Partners
Silke Bonarius

Tel. +49.89.3800-14303
Tel. +33. 6 03 75 52 91
Tel. +49.89.3800-17790



These assessments are, as always, subject to the disclaimer provided below.

About Deutsche Telekom

Deutsche Telekom is one of the world's leading integrated telecommunications companies with over 142 million mobile customers, 31 million fixed-network lines and more than 17 million broadband lines (as of December 31, 2013). The Group provides fixed network, mobile communications, Internet and IPTV products and services for consumers and ICT solutions for business customers and corporate customers. Deutsche Telekom is present in around 50 countries and has approximately 229,000 employees worldwide. The Group generated revenues of EUR 60.1 billion in the 2013 financial year – more than half of it outside Germany.

About Allianz

Together with its customers and sales partners, Allianz is one of the strongest financial communities. Over 83 million private and corporate customers insured by Allianz rely on its knowledge, global reach, capital strength and solidity to help them make the most of financial opportunities and to avoid and safeguard themselves against risks.

In 2013, around 148,000 employees in over 70 countries achieved total revenues of 110.8 billion euros and an operating profit of 10.1 billion euros. Benefits for our customers reached 93.0 billion euros.

This business success with insurance, asset management and assistance services is based increasingly on customer demand for crisis-proof financial solutions for an aging society and the challenges of climate change. Transparency and integrity are key components of sustainable corporate governance at Allianz SE.

Cautionary Note Regarding Forward-Looking Statements

The statements contained herein may include prospects, statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties. Actual results, performance or events may differ materially from those expressed or implied in such forward-looking statements.

Such deviations may arise due to, without limitation, (i) changes of the general economic conditions and competitive situation, particularly in the Allianz Group's core business and core markets, (ii) performance of financial markets (particularly market volatility, liquidity and credit events) (iii) frequency and severity of insured loss events, including from natural catastrophes, and the development of loss expenses, (iv) mortality and morbidity levels and trends, (v) persistency levels, (vi) particularly in the banking business, the extent of credit defaults, (vii) interest rate levels, (viii) currency exchange rates including the Euro/U.S. Dollar exchange rate, (ix) changes in laws and regulations, including tax regulations, (x) the impact of acquisitions, including related integration issues, and reorganization measures, and (xi) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences.

No duty to update

The company assumes no obligation to update any information or forward-looking statement contained herein, save for any information required to be disclosed by law.