

Allianz SE

Group Communications

Press

Allianz and Panasonic enter partnership to provide Smart Home solutions

The 'Panasonic Smart Home & Allianz Assist' service links connected hardware solutions with assistance services

Panasonic and Allianz Worldwide Partners are combining their expertise in smart home technology and assistance services to provide an integrated solution that protects people's homes and prevents further damage from break-ins, glass/window breakage and water leaks. Allianz Worldwide Partners is a subsidiary of Allianz, specialized in delivering integrated solutions that combine insurance, assistance and technology.

The 'Panasonic Smart Home & Allianz Assist' service, available in Germany, connects Panasonic's Smart Home monitoring and control system with home protection services, provided by Allianz Global Assistance, the assistance subsidiary of Allianz Worldwide Partners. The Panasonic Smart Home system is easy-to-install and consists of a set of intelligent devices that includes window/door, water leak and glass break sensors as well as an indoor siren. These are connected via the innovative and secure Ultra Low Energy (ULE) standard to a central hub located in the home or property. The hub is securely linked to the Allianz Global Assistance (AGA) 24/7 customer hotline.

In the event of an incident, such as motion detection, glass breakage, or water leakage, the Panasonic Smart Home system sends a sensor alert to the customer's smartphone or tablet, via an application, while activating the indoor siren, and notifies the Allianz Global Assistance service center. The service centre will inform the designated contact person(s) and manage the necessary actions to limit the damage in the customer's home, for example by sending a craftsman to the property to replace a broken window or repair a leaking pipe, or alerting Allianz's security service in the event of a burglary alarm. For additional peace of mind, a locksmith service is included in the package.

Laurent Abadie, Chairman and CEO of Panasonic Europe, comments: "Panasonic Europe's growth strategy aims to enhance our innovative product offering with a broad range of connected hardware, software and services.

Our collaboration with Allianz Worldwide Partners complements this strategy, cementing Panasonic's commitment to the smart home market. Starting in Germany, our full-service offering provides consumers with the peace of mind they need while they're away, knowing their home is safe and well-looked after."

Jacques Richier, Chairman and CEO, Allianz Worldwide Partners, adds: "Digital technologies and connected devices are not only changing the way people interact with their belongings, but also how they think about managing the security of their homes. For insurance and service providers like Allianz Worldwide Partners this development opens new opportunities to help and assist our customers. By combining our assistance service with Panasonic's connected home devices expertise we will be able to offer our customers a one-stop-shop integrated solution to protect and monitor their home."

Pricing and availability

The Panasonic Smart Home & Allianz Assist service is available online in Germany via pre-registration. For further details, see www.meinsicherheitsplus.de

Two starter kits are available:

Starter Kit 1* is available for an initial cost of €19.90, followed by a monthly cost of €9.90 for 24 months. The kit consists of:

- 1 x central hub
- 1 x window/door sensor
- 1 x motion sensor
- 1 x indoor siren

Starter Kit 2* is available for an initial cost of €49.90, followed by a monthly cost of €9.90 for 24 months. The kit consists of:

- 1 x central hub
- 1 x window/door sensor
- 1 x indoor siren
- 1 x glass break sensor
- 1 x water leak sensor

*Both Starter Kits include the locksmith service and other associated craftsman fees and interim repair costs, covering up to €500 per incident and a total of €1,500 annually).

Specifications

- Easy wireless installation
- Hub as central home gateway
- Secure system using the ULE home network
- Low energy consumption due to ULE specification ensures long battery life in the devices
- Long range: ULE technology provides a range of 300m
- Flexibility of devices: Up to eight smartphones or tablets can be paired with the hub, without the need to access a PC
- Expandable system: a total of 50 compatible devices can be registered to the hub, including smart plugs, a range of sensors (motion, window/door, water leak, glass breakage), indoor sirens. It will be possible to connect further devices, such as key pads and cameras, with the hub in the near future.

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These assessments are, as always, subject to the disclaimer provided below.

About Allianz

Together with its customers and sales partners, Allianz is one of the strongest financial communities. About 85 million private and corporate customers insured by Allianz rely on its knowledge, global reach, capital strength and solidity to help them make the most of financial opportunities and to avoid and safeguard themselves against risks. In 2014, around 147,000 employees in over 70 countries achieved total revenues of 122.3 billion euros and an operating profit of 10.4 billion euros. Benefits for our customers reached 104.6 billion euros.

This business success with insurance, asset management and assistance services is based increasingly on customer demand for crisis-proof financial solutions for an aging society and the challenges of climate change. Transparency and integrity are key components of sustainable corporate governance at Allianz SE.

About Allianz Worldwide Partners

Allianz Worldwide Partners is Allianz's integrated global consumer division. It delivers integrated solutions to business partners by combining insurance, assistance and technology and providing worldwide protection and care.

About Allianz Global Assistance

International leader in Assistance, travel insurance and health, life & home care services, Allianz Global Assistance has over 12,750 employees across the globe. 250 million people - 4% of the world's total population - benefit from its services, across five continents.

About Panasonic

Panasonic Corporation is a worldwide leader in the development of diverse electronics technologies and solutions for customers in the consumer electronics, housing, automotive, enterprise solutions and device industries. Since its founding in 1918, the company has expanded globally and now operates 468 subsidiaries and 94 associated companies worldwide, recording consolidated net sales of 7.715 trillion yen for the year ended March 31, 2015. Committed to pursuing new value through innovation across divisional lines, the company uses its technologies to create a better life and a better world for its customers. To learn more about Panasonic:

<http://www.panasonic.com/global>

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The statements contained herein may include prospects, statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties. Actual results, performance or events may differ materially from those expressed or implied in such forward-looking statements.

Such deviations may arise due to, without limitation, (i) changes of the general economic conditions and competitive situation, particularly in the Allianz Group's core business and core markets, (ii) performance of financial markets (particularly market volatility, liquidity and credit events), (iii) frequency and severity of insured loss events, including from natural catastrophes, and the development of loss expenses, (iv) mortality and morbidity levels and trends, (v) persistency levels, (vi) particularly in the banking business, the extent of credit defaults, (vii) interest rate levels, (viii) currency exchange rates including the euro/US-dollar exchange rate, (ix) changes in laws and regulations, including tax regulations, (x) the impact of acquisitions, including related integration issues, and reorganization measures, and (xi) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences.

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