

Press

The Allianz fleet is going electric

- Allianz is replacing two more large-engine vehicles for the Board of Management with electric cars
- Ten percent of Allianz's Board of Management fleet is now powered by electricity
- Allianz wants to promote greater acceptance of e-mobility and reduce CO₂ emissions

Allianz in Munich is taking on two BMW ActiveE electric cars as a replacement for two large-engine vehicles in its Board of Management fleet. On January 15, Friedrich Eichiner, CFO at BMW AG handed the e-cars over to Oliver Bäte, Member of the Board of Management at Allianz SE, and Wolfgang Brezina, Member of the Board of Management responsible for HR at Allianz Germany. Allianz is now using five purley e-powered vehicles in its Board of Management fleet, which means that 10 percent of the management fleet has switched over to high voltage vehicles.

"One of the most important social challenges of our time is to guarantee power supply and a reduction of CO₂ emissions", says Oliver Bäte, Member of the Board of Management of Allianz SE. "Vehicles powered by electricity are more efficient than cars with combustion engines. Because e-cars take a significant strain off our environment, especially if they run on renewable energy, they can best meet the demands facing the automotive world of tomorrow." Allianz wants to assist in the introduction of vehicles powered by electricity, set a positive example and significantly reduce its own CO₂ emissions in all areas of business.

The Allianz Group has set itself high targets in terms of reducing the CO₂ emissions from its own operations. The company wanted to decrease its emissions by 20 percent by 2012 - and achieved this target already in 2010. Now, Allianz wants to have reduced its emissions by one third in 2015. All reductions are calculated based on the amount of CO₂ that Allianz was producing in 2006.

"When one looks at the global CO₂ challenge, exchanging two vehicles in our fleet might only look like a small step. However, I consider our decision as an important one, when it comes to making a visible statement towards changing our automotive future", says Dr. Wolfgang Brezina, Member of the Board of Management responsible for HR and Internal Services at Allianz Germany.

The Allianz Board of Management members in Munich use the electric vehicles, which have a range of around 150 km, for journeys within the city area between Allianz locations and for traveling to Munich airport. The electric vehicles are also used for large events such as the Allianz Annual General Meeting or the "Allianz Auto Day". A number of Allianz agents in or near Munich use the e-cars on a daily or weekly basis for customer visits. These activities should make the e-cars more visible in traffic and thus increase their acceptance.

More than 7,000 electric cars are already on the road in Germany. Almost 4,500 electric cars were officially registered in 2011. In 2012, this figure increased by around 2,500 e-vehicles.

Allianz has been working with automotive manufacturers for more than 60 years and is a longstanding partner to BMW Group.

Munich, January 15, 2013

Find further information on Allianz and E-mobility here:
<http://knowledge.allianz.com/mobility/>

For further information please contact:

Katerina Piro Tel. +49.89.3800-16048
Christian Weishuber Tel. +49.89.3800-18169

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In 2011, around 142,000 employees in over 70 countries achieved total revenue of 103.6 billion euros and an operating profit of 7.9 billion euros. Benefits for our customers reached 86.5 billion euros.

This business success with insurance, asset management and assistance services is based increasingly on customer demand for crisis-proof financial solutions for an ageing society and the challenges of climate change. Transparency and integrity are key components of sustainable corporate governance at Allianz SE.

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