

## **Allianz cold weather protection - compensation for particularly cold winter days**

**New heating cost insurance from Allianz Global Assistance's caps heating expenses.**

Munich, September 25, 2012. If there is an unusually cold winter, heating costs will rise - an old rule, and one which Allianz Global Assistance (AGA) is now doing away with. The new Allianz cold weather protection provides cover for increased energy costs that arise in especially cold weather. The principle of the heating costs limits is simple: if the temperature sinks below the locally established threshold, Allianz cold weather protection will pay out a specified indemnity per degree below that threshold, which depends on the surface area of the apartment, and the year in which it was built. This compensates for the financial burden of increasing heating needs. It is an offer which is currently unique on the German insurance market.

In doing this, Allianz cold weather protection is following a simple rule of thumb: if it is one degree colder than normal, heating costs will rise by approximately one euro per day. The basis for this calculation is a 100 square meter apartment from the year 1985. An example: in Hannover, the threshold value is set at -0.6 degrees. But if, on a winter's day between December and February, the temperature falls to -8.5 degrees, Allianz cold weather protection will pay the difference in euros, thus EUR 7.90. In the past three winters, the apartment owner would have received payments of EUR 176, EUR 141 and EUR 113 - and that for a premium of only 99.90 Euros for the entire heating period.

"The premium is calculated according to the size of the apartment and the energy efficiency class and is even better value for a smaller surface area", says Olaf Nink, Chief Authorized Representative of Allianz Global Assistance. "On our website, [www.allianz-kaelteschutz.de](http://www.allianz-kaelteschutz.de), everyone can calculate their own personal premium and the amount that will be paid out per degree, and then take out Allianz cold weather protection online." Consumers can sign up for the



new heating costs insurance every year until November 15. The insurance covers the heating period from December to February and is then automatically cancelled. The payout of up to EUR 2.000 will be credited to the customer's account at the beginning of March, and will therefore arrive before the bill for heating costs.

To implement this innovative cold weather protection, AGA is working with two strong partners: Allianz SE Reinsurance (Allianz Re) is contributing its expertise as an international reinsurance company, center of excellence for weather and climate research and as a product initiator for this product. The MeteoGroup provides independent weather data for 28 weather stations across Germany, which is used both to ascertain the regional temperature thresholds and to calculate the compensation payouts.

### **Allianz Global Assistance**

Since January 2011, Mondial Assistance International S.A. Germany branch, a provider of special insurance schemes for travel, free time and stays abroad, has been trading under the name of AGA International S.A., Germany branch, and the Assistance-Unternehmen Mondial Assistance Deutschland GmbH, has been operating under the name of AGA Service Deutschland GmbH. Both companies have more than 55 years of experience and employ a total of 600 employees at their Munich location. Both are German business units of Allianz Global Assistance SAS with its head office in Paris, France. Allianz Versicherungs-AG, Germany, holds a stake in AGA Service Deutschland GmbH.

The Allianz Global Assistance group, an international market leader in the assistance and travel insurance divisions, employs more than 10,900 employees worldwide. A network of 400,000 service providers and 180 correspondants ensures that help arrives as soon as possible where it is needed, at any time worldwide. 250 million people - almost 4 percent of the world population - are entitled to the group's services on all five continents. Allianz SE, Munich, is the holding company of Allianz Global Assistance SAS.

### **Allianz SE Reinsurance**

Allianz SE Reinsurance (Allianz Re) is managing the Group's risk landscape and capital through reinsurance and capital market instruments. With more than 300 employees, Allianz Re provides individual reinsurance solutions to about 400 clients globally with a financial strength rating of 'AA' by Standard and Poor's (27th January 2012).

Allianz Global Reinsurance has strong capabilities across the range of reinsurance products, but is particularly renowned in financial engineering, risk management and capital market transactions. This combination of skills, capacity and security is at the core of our mission: Understanding Risk – Protecting Value.

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