

## EH Sync broker portal launch: Euler Hermes supports key business partners

**PARIS – 7 JUNE 2017 –** Euler Hermes, the world's leading trade credit insurer, today announced the rollout of its innovative new "EH Sync" portal. Developed in close collaboration with brokers, its features include an advanced mobile-ready, digital interface with 360° policy data views and real-time customized alerts.

Reflecting Euler Hermes' digital focus and broker collaboration strategy, EH Sync involved extensive international research and testing throughout the portal's development with more than 200 managers from 25 broker firms.

"EH Sync is a key initiative to strengthen our engagement and transparency with our broker business partners, helping them develop their businesses and making access to data and process flows easier," said Paul Overeem, Euler Hermes Board member responsible for commercial and distribution activities. "By listening to and working directly with our partners, we continue to improve our understanding of their business needs and priorities. EH Sync is testimony to our continued commitment to these important relationships, by empowering their future business success.

"As its name confirms, EH Sync is a synchronization of Euler Hermes' credit risk and analysis expertise and the personal engagement of brokers who directly helped drive the portal's design and features from inception to delivery. Brokers told us they want easy access to accurate and globally consistent information -- all in one place -- that saves them time and provides enhanced portfolio monitoring. Initial broker feedback has been very positive – in particular, how easy it is to use on the move, the real-time 360° policy data views and personalized alerts."

"EH Sync is at the heart of our strategy of customer collaboration and investment in digitalization to increase operational and service excellence," said Ludovic Sénécaut, Euler Hermes board member responsible for operations and IT services. "This strategic investment has been wide-ranging. While an "agile IT" approach facilitated real-time user testing and continuous improvement, the portal's development paralleled and was supported by our major Master Data Management upgrade program. We will continue to refine EH Sync, adding new features and services that provide real value for our business partners."

EH Sync is being launched following a successful Netherlands pilot program earlier this year. The first wave of the EH Sync broker portal launch will include the UK, Italy and Belgium with a further rollout in other countries in the coming months.

# # #

## **Media contacts**

Euler Hermes Group
Barry Gardner +33 (0) 6 63 60 43 14
barry.gardner@eulerhermes.com

Publicis Consultants

Romain Sulpice +33 (0)1 44 82 46 21 romain.sulpice@mslfrance.com

Euler Hermes is the global leader in trade credit insurance and a recognized specialist in the areas of bonding, guarantees and collections. With more than 100 years of experience, the company offers business-to-business (B2B) clients financial services to support cash and trade receivables management. Its proprietary intelligence network tracks and analyzes daily changes in corporate solvency among small, medium and multinational companies active in markets representing 92% of global GDP. Headquartered in Paris, the company is present in over 50 countries with 5,800+ employees. Euler Hermes is a subsidiary of Allianz, listed on Euronext Paris (ELE.PA) and rated AA- by Standard & Poor's and Dagong Europe. The company posted a consolidated turnover of €2.6 billion in 2016 and insured global business transactions for €883 billion in exposure at the end of 2016. Further information: www.eulerhermes.com. LinkedIn or Twitter @eulerhermes.

Cautionary note regarding forward-looking statements: The statements contained herein may include statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, the words "may", "will", "should", "expects", "plans", "intends", "anticipates", "believes", "estimates", "predicts", "potential", or "continue" and similar expressions identify forward-looking statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) general economic conditions, including in particular

## **Press Release**



economic conditions in the Euler Hermes Group's core business and core markets, (ii) performance of financial markets, including emerging markets, and including market volatility, liquidity and credit events (iii) the frequency and severity of insured loss events, including from natural catastrophes and including the development of loss expenses, (iv) persistency levels, (v) the extent of credit defaults, (vi) interest rate levels, (vii) currency exchange rates including the Euro/U.S. Dollar exchange rate, (viii) changing levels of competition, (ix) changes in laws and regulations, including monetary convergence and the European Monetary Union, (x) changes in the policies of central banks and/or foreign governments, (xi) the impact of acquisitions, including related integration issues, (xii) reorganization measures, and (xiii) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences. The company assumes no obligation to update any forward-looking statement.