

Euler Hermes Americas launches Surety in the U.S., Canada, Brazil

BALTIMORE – August 16, 2017 – [Euler Hermes](#), the world’s leading trade credit insurer, today announced it has launched [Surety](#) – including performance and payment bonds – in its Americas region (U.S., Canada and Brazil). With nearly 100 years of global surety and bonding history, Euler Hermes is one of the world’s most experienced surety providers.

“The addition of Surety is a natural evolution for Euler Hermes, as we seek to provide a full suite of risk management solutions and business growth support to our customers,” said James Daly, president and CEO of Euler Hermes Americas. “Surety bonds allow our customers to preserve liquidity, leaving cash free for potential new projects. By partnering with Euler Hermes, a customer can ensure its working capital remains intact and its business continues profitable growth.”

Locally in the U.S., Canada and Brazil, Euler Hermes will partner with specialized surety agents and brokers and will focus on contract and commercial surety. Contract surety bonds are a common requirement in the construction industry, where Euler Hermes offers bid, payment, performance, supply and maintenance bonds for mid to large contractors, while commercial surety bonds may be required by local and state law to comply with state or federal regulations. Euler Hermes offers a variety of bonds to individuals, small businesses and large companies.

Euler Hermes’ investment grade ratings (AA- S&P, A+ AM Best) are accepted by corporations and banks across the globe, making it a solid reference for contractors and surety customers’ beneficiaries and financial partners. Certified through the U.S. Department of the Treasury’s Listing of Approved Sureties, Euler Hermes can structure individualized bonds to meet specific customer needs in the more than \$6B U.S. surety market.

With a global surety team of over 150 employees, Euler Hermes is uniquely capable of providing true integrated international bond programs, allowing for central management and a single contact for operations in multiple countries. The company’s worldwide presence and proprietary global market information allows it to accurately calculate risks to proactively support customers.

“When competing for business, companies and contractors need a reliable global surety partner who understands their plan and their industry,” said Peter Quinn, Head of Surety for Euler Hermes Americas. “Our team of domestic and international surety experts provides a high level of knowledge and service to help our customers compete quickly and confidently. Our personalized approach enables us to find optimal solutions for each partner.”

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Media Contacts

Euler Hermes Americas Media Relations
Morgan Salinger – +1-212-931-6158
msalinger@peppercomm.com

Laura Crovo – +1-410-753-0862
Laura.Crovo@eulerhermes.com

Publicis Consultants
Romain Sulpice +33 (0)1 44 82 46 21
romain.sulpice@mslfrance.com

Barry Gardner +33 (0) 6 63 60 43 14
barry.gardner@eulerhermes.com

Euler Hermes North America Insurance Company

Euler Hermes' regional headquarters for the United States, Canada and Brazil is located in Owings Mills, Md. Founded in 1893, Euler Hermes North America is the world's largest and longest-established provider of trade credit insurance and accounts receivable management solutions. The company protects and insures around \$250 billion of regional trade transactions annually, serving small, medium and multinational clients across a range of sectors. The company employs 430 people regionally and serves clients from more than 50 locations in North America and Brazil.

Euler Hermes is the global leader in trade credit insurance and a recognized specialist in the areas of bonding, guarantees and collections. With more than 100 years of experience, the company offers business-to-business (B2B) clients financial services to support cash and trade receivables management. Its proprietary intelligence network tracks and analyzes daily changes in corporate solvency among small, medium and multinational companies active in markets representing 92% of global GDP. Headquartered in Paris, the company is present in over 50 countries with 5,800+ employees. Euler Hermes is a subsidiary of Allianz, listed on Euronext Paris (ELE.PA) and rated AA- by Standard & Poor's and Dagong Europe. The company posted a consolidated turnover of €2.6 billion in 2016 and insured global business transactions for €883 billion in exposure at the end of 2016.

Further information: www.eulerhermes.com, [LinkedIn](#) or Twitter [@eulerhermes](#).

Cautionary note regarding forward-looking statements: The statements contained herein may include statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, the words "may", "will", "should", "expects", "plans", "intends", "anticipates", "believes", "estimates", "predicts", "potential", or "continue" and similar expressions identify forward-looking statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) general economic conditions, including in particular economic conditions in the Euler Hermes Group's core business and core markets, (ii) performance of financial markets, including emerging markets, and including market volatility, liquidity and credit events (iii) the frequency and severity of insured loss events, including from natural catastrophes and including the development of loss expenses, (iv) persistency levels, (v) the extent of credit defaults, (vi) interest rate levels, (vii) currency exchange rates including the Euro/U.S. Dollar exchange rate, (viii) changing levels of competition, (ix) changes in laws and regulations, including monetary convergence and the European Monetary Union, (x) changes in the policies of central banks and/or foreign governments, (xi) the impact of acquisitions, including related integration issues, (xii) reorganization measures, and (xiii) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences. The company assumes no obligation to update any forward-looking statement.