

Allianz SE

Group Communications and Corporate Responsibility

Media Release

Allianz and Minnesota United FC announce naming rights partnership for new soccer stadium

- Allianz Field becomes the 1st Allianz-sponsored stadium in North America and 8th globally
- New state-of-the-art home for Minnesota United FC to open in 2019
- Allianz Life Insurance Company of North America signs on as official stadium sponsor

Munich/Minneapolis, July 25, 2017 - Allianz Life Insurance Company of North America, a member of the Allianz Group, and Minnesota United FC today announced a multi-year naming rights sponsorship agreement for the team's new soccer stadium in St. Paul, Minn., which will be known as Allianz Field. The new stadium, which is being privately paid for by a partnership composed of Minnesota-based families and business leaders, is the first stadium in Minnesota without a direct public subsidy.

"We are very happy to welcome Allianz Field to our global family of stadiums," said **Jean-Marc Pailhol**, Head of Group Market Management and Distribution at Allianz SE. "Allianz Life is the leading provider of retirement and protection solutions in the U.S. and this stadium partnership, our first in North America, provides us with a great opportunity to share our passion for soccer and reinforce our commitment to the community."

Scheduled to complete construction in time for the start of the 2019 Major League Soccer (MLS) season, Allianz Field joins seven other Allianz-sponsored stadiums located in some of the most dynamic cities around the world. As the newest landmark in the greater Minneapolis/St. Paul area, Allianz Field will be among the most state-of-the-art and unique stadiums in the MLS and a place where members of the Twin Cities community can gather for a variety of events, ranging from MLS and global exhibition matches to youth soccer and community celebrations.

The stadium will have a translucent PTFE laminate mesh skin and features LED lighting technology similar to Allianz Arena in Munich, which allows the stadium to change colors in response to different events and activities. The stadium will feature modern amenities and advanced technology, and is specifically designed to positively address sustainability while minimizing environmental impact and energy usage.

Facts:

- 19,400 total seating capacity for the first year
- Potential expansion to 24,474
- 4 Hospitality Clubs and 22 Suites
- An intimate relationship between fans and players, with the farthest seat from the pitch at just 125 feet and the closest seat at 17 feet
- The stadium will have a low profile at 78 feet tall at its tallest point and 660 feet along its longest dimension. It will be built across 346,000 gross square feet of space.
- The stadium will feature a FIFA-compliant, natural grass, heated playing surface measuring 120 yards (110m) long by 75 yards (69m) wide
- A standing supporters section of 2,800 with a sharp rake that creates the most imposing wall of support in MLS
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Visit the new stadium on YouTube: <https://youtu.be/gncRjLpE864>

Photos & Video (© Minnesota United FC) - can be printed free of charge

For further information please contact:

Bettina Sattler
Brett Weinberg

Tel. +49 89 3800 16048, e-mail: bettina.sattler@allianz.com
Tel: +1 763 765 7160 47160 E-mail: Brett.Weinberg@allianzlife.com

About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 86 million retail and corporate customers. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing over 650 billion euros on behalf of its insurance customers while our asset managers Allianz Global Investors and PIMCO manage an additional 1.3 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we hold a leading position in the Dow Jones Sustainability Index. In 2016, over 140,000 employees in more than 70 countries achieved total revenue of 122 billion euros and an operating profit of 11 billion euros for the group.

About Allianz Life Insurance Company of North America

Allianz Life Insurance Company of North America, one of FORTUNE's 100 Best Companies to Work For in 2017, has been keeping its promises since 1896. Today, it carries on that tradition, helping Americans achieve their retirement income and protection goals with a variety of annuities and life insurance products. In 2016, Allianz Life provided a total of \$2.6 billion in benefit payments that supported policyholders' financial objectives. As a leading provider of fixed index annuities, Allianz Life is part of Allianz SE, a global leader in the financial services industry with 142,000 employees in more than 70 countries worldwide. More than 85 million private and corporate customers rely on Allianz knowledge, global reach, and capital strength to help them make the most of financial opportunities.

About Minnesota United FC

These assessments are, as always, subject to the disclaimer provided below.

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The statements contained herein may include prospects, statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties. Actual results, performance or events may differ materially from those expressed or implied in such forward-looking statements.

Such deviations may arise due to, without limitation, (i) changes of the general economic conditions and competitive situation, particularly in the Allianz Group's core business and core markets, (ii) performance of financial markets (particularly market volatility, liquidity and credit events), (iii) frequency and severity of insured loss events, including from natural catastrophes, and the development of loss expenses, (iv) mortality and morbidity levels and trends, (v) persistency levels, (vi) particularly in the banking business, the extent of credit defaults, (vii) interest rate levels, (viii) currency exchange rates including the euro/US-dollar exchange rate, (ix) changes in laws and regulations, including tax regulations, (x) the impact of acquisitions, including related integration issues, and reorganization measures, and (xi) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences.

No duty to update

The company assumes no obligation to update any information or forward-looking statement contained herein, save for any information required to be disclosed by law.