

# Media Release

## Allianz obtains the status of Casablanca Finance City (CFC)

- The financial services company of the Allianz Group in Africa, Marofinac, has been granted CFC status
- Allianz further strengthens its commitment to Morocco and the African continent

**Casablanca, September 7, 2017** – Allianz has been granted the status of [Casablanca Finance City \(CFC\)](#) for Marofinac, the Group's financial services subsidiary in Africa. This step underlines the company's strategic vision to increase its presence in the Moroccan market and across the continent.

Allianz's regional Chief Executive Officer Africa, **Coenraad Vrolijk**, explained: "We are pleased to have joined Casablanca Finance City, the first financial center in Africa. The Allianz Group is strongly committed to Africa for the long-term. With Marofinac's new CFC status, the set-up of our regional headquarters in Casablanca becomes fully operational and doing business in the region easier."

He added: "Morocco is one of the most stable and dynamic economies in Africa, with an expanding regional role. Allianz will continue to invest in Morocco, to strengthen our market positions, but above all to be closer to our customers and the local business community. Allianz aims to be a major player in Africa's economic growth by offering innovative insurance solutions and services for individuals and businesses."

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### About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 86 million retail and corporate customers. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business

insurance. Allianz is one of the world's largest investors, managing over 650 billion euros on behalf of its insurance customers while our asset managers Allianz Global Investors and PIMCO manage an additional 1.3 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we hold a leading position in the Dow Jones Sustainability Index. In 2016, over 140,000 employees in more than 70 countries achieved total revenue of 122 billion euros and an operating profit of 11 billion euros for the group.

#### **About Allianz in Morocco / Africa**

**Allianz Maroc** relies on the dynamism of its 215 employees to serve more than 600,000 customers in Morocco, including thousands of professionals and companies through a broad network of 160 agents and direct points of sale, 100 brokers and other partners. Allianz is also present in Morocco with its trade credit insurer **Euler Hermes Acmar**. Find out more about Allianz Maroc on [www.allianz.ma](http://www.allianz.ma)

**In Africa**, Allianz is currently present in 17 countries<sup>i</sup> and accompanies clients in 38 countries. Its 1,500 employees achieved regional revenues of 600 million euros in 2016. Allianz also provides micro-insurance for 500,000 low income families and individuals in Africa.

#### **About Casablanca Finance City Authority (CFCA)**

CFCA is a public-private partnership dedicated to positioning Casablanca as an international economic and financial center and a premier gateway into African market for financial institutions, headquarters of multinational corporations and professional service firms. Casablanca Financial City Authority is empowered by law with the overall management and promotion of Casablanca Finance City.

Additional information about CFC can be found at [www.casablancafinancecity.com](http://www.casablancafinancecity.com) |Twitter: @casafinancecity  
LinkedIn: <http://www.linkedin.com/company/casablanca-finance-city>

These assessments are, as always, subject to the disclaimer provided below.

#### **Cautionary note regarding forward-looking statements**

The statements contained herein may include prospects, statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties. Actual results, performance or events may differ materially from those expressed or implied in such forward-looking statements.

Such deviations may arise due to, without limitation, (i) changes of the general economic conditions and competitive situation, particularly in the Allianz Group's core business and core markets, (ii) performance of financial markets (particularly market volatility, liquidity and credit events), (iii) frequency and severity of insured loss events, including from natural catastrophes, and the development of loss expenses, (iv) mortality and morbidity levels and trends, (v) persistency levels, (vi) particularly in the banking business, the extent of credit defaults, (vii) interest rate levels, (viii) currency exchange rates including the euro/US-dollar exchange rate, (ix) changes in laws and regulations, including tax regulations, (x) the impact of acquisitions, including related integration issues, and reorganization measures, and (xi) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences.

#### **No duty to update**

The company assumes no obligation to update any information or forward-looking statement contained herein, save for any information required to be disclosed by law.

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<sup>i</sup> Allianz in Africa: Benin, Burkina Faso, Cameroon, Central African Republic, Egypt, Ivory Coast, Ghana, Kenya, Madagascar, Mali, Mauritius, Morocco, Nigeria, Republic of the Congo, Senegal, South Africa, Togo