

Allianz SE

Group Communications and Corporate Responsibility

Media Release

Allianz and StreetScooter enable business customers to start e-mobility with ease

- Allianz offers special insurance for electric vehicles from StreetScooter, a subsidiary of the Deutsche Post DHL Group
- Low overall costs now make it attractive for business customers to switch to eco-friendly drive technology

Munich/Bonn, July 19, 2018: Allianz and StreetScooter now enable business customers to start into electric mobility with greater ease. Allianz is offering third-party liability and comprehensive insurance for vehicles from StreetScooter GmbH, a subsidiary of the world's leading logistics provider Deutsche Post DHL Group. The insurance is provided under the Ford Autoversicherung brand and available at selected Ford dealers throughout Germany that sell StreetScooter vehicles.

The insurance is designed to include the modern safety components found in StreetScooter vehicles, as well as their cost-effective repair. The offer supports StreetScooter's Total Cost of Ownership (TCO) approach, which provides a low total cost of e-mobility so small and medium-sized enterprises can switch to this environmentally friendly drive technology. An expansion into other markets with further insurance and service solutions is planned.

"Together with StreetScooter, we are enabling customers to enter the world of sustainable mobility," says Dr. Jörg Hipp, Member of the Board of Allianz Versicherungs-AG. "We think that an affordable electric vehicle adapted to the needs of the customer and matched with tailored insurance is the right way to do this."

Achim Kampker, CEO of StreetScooter GmbH, says: "Allianz is a strong partner who will help us breakthrough with e-mobility into various industries. This cooperation makes it even more viable for business customers to opt for our electric vehicles as the cost-effective service, maintenance and repair of StreetScooters are complemented by an attractive insurance policy."

StreetScooter is a versatile, environmentally friendly vehicle designed for a wide range of industries. The E-Transporter was developed in 2011 in a cooperation between Deutsche Post DHL Group and StreetScooter GmbH from Aachen, which became a wholly owned subsidiary of Deutsche Post DHL Group in 2014.

More than 6,000 vehicles are already on the road and used to deliver letters and parcels with a total mileage to date of more than 26 million kilometers. StreetScooter is available in a variety of bodies, including as a dumper, delivery van, refrigeration unit or as a pickup. Depending on the model, StreetScooters can achieve a range of up to 200 kilometers with a 900 kilograms payload and hit a maximum speed of 120 km/h.

"Our goal as Allianz is to promote the development of innovative ecosystems that contribute to greater sustainability in everyday life," says Jean-Marc Pailhol, Head of Group Market Management and Distribution at Allianz SE. "This cooperation is a further important step because the cooperation with StreetScooter enables a large number of customers from very different industries to now enter the world of eco-friendly driving with ease."

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About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 88 million retail and corporate customers. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing over 650 billion euros on behalf of its insurance customers while our asset managers Allianz Global Investors and PIMCO manage an additional 1.4 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we hold the leading position for insurers in the Dow Jones Sustainability Index. In 2017, over 140,000 employees in more than 70 countries achieved total revenue of 126 billion euros and an operating profit of 11 billion euros for the group.

About Deutsche Post DHL Group

Deutsche Post DHL Group is the world's leading mail and logistics company. The Group connects people and markets and is an enabler of global trade. It aspires to be the first choice for customers, employees and investors worldwide. The Group contributes to the world through responsible business practices, corporate citizenship and environmental activities. By the year 2050, Deutsche Post DHL Group aims to achieve zero emissions logistics.

Deutsche Post DHL Group is home to two strong brands: Deutsche Post is Europe's leading postal service provider. DHL offers a comprehensive range of international express, freight transport, and supply chain management services, as well as e-commerce logistics solutions. Deutsche Post DHL Group employs approximately 520,000 people in over 220 countries and territories worldwide. The Group generated revenues of more than 60 billion Euros in 2017.

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